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**BQD**  **青岛银行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

**(Preference Shares Stock Code: 4611)**

## **ANNOUNCEMENT ON THE RESULTS OF THE ISSUANCE OF UNDATED CAPITAL BONDS (FIRST TRANCHE) IN 2022**

With the approvals from the Qingdao Office of the China Banking and Insurance Regulatory Commission and the People's Bank of China, Bank of Qingdao Co., Ltd. (the “**Bank**”) was approved to issue undated capital bonds of not exceeding RMB6.4 billion in the national inter-bank bond market of China (the “**Bonds**”).

The Bonds are issued in tranches and this tranche of the Bonds is the first tranche which was issued on 14 July 2022. The issuing size of this tranche of the Bonds is RMB4 billion. The coupon rate is 3.70% during the first five years and will be adjusted every five years. The issuer shall have a conditional redemption right on every interest payment date from the fifth year onwards. This tranche of the Bonds will be registered at and in the custody of Interbank Market Clearing House Co., Ltd.

The proceeds from this tranche of the Bonds will be used to replenish the Bank's other tier-one capital in accordance with applicable laws and approvals by the regulatory authorities.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**Wang Lin**  
*Executive Director and President*

Qingdao, Shandong Province, the PRC  
14 July 2022

*As at the date of this announcement, the board of directors of the Bank comprises Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry out banking and/or deposit-taking business in Hong Kong.*