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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

AND

CONTINUED SUSPENSION OF TRADING

This announcement is made by North Mining Shares Company Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09(2) and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 June 2021, 28 September 2021, 30 December 2021, 2 March 2022, 21 March 2022, 31 March 2022, 19 April 2022 and 20 April 2022 (collectively referred to as the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

UPDATE ON RESUMPTION PROGRESS

As mentioned in the announcements of the Company dated 30 June 2021, 2 March 2022 and 20 April 2022, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) imposes the resumption guidance and 2 additional resumption guidance for the resumption of trading in shares of the Company (collectively referred to as the “**Resumption Guidance**”).

Further to the Announcements in relation to the Resumption Guidance for the Company as set out by the Stock Exchange and the quarterly updates on status of resumption of the Company, there is no material update in relation to the resumption plan of the Company up to the date of this announcement.

The Official Receiver and Provisional Liquidator strives to discharge her duties, take control of the assets of the Company and investigate into the affairs of the Company.

Further announcement(s) will be made by the Company to provide updates on the resumption progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 1 April 2021 remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Ms. Phyllis McKenna
Official Receiver and Provisional Liquidator of
North Mining Shares Company Limited (In Liquidation)

Hong Kong, 15 July 2022

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong and Mr. Shen Jian as Executive Directors.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.