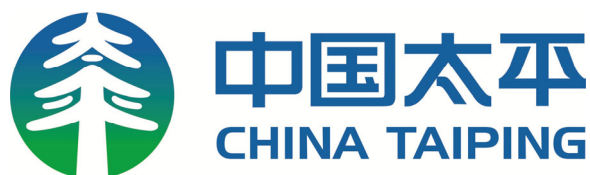


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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)

(Stock Code: 966)

ANNOUNCEMENT ON ESTIMATED PROFIT DECREASE FOR THE INTERIM RESULTS 2022

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that based on the preliminary assessment by the Company, the profit attributable to owners of the Company for the six months ended 30 June 2022 (the “**2022 Interim Period**”) is expected a decrease by approximately 47% as compared with that of the corresponding period reported last year (the “**2021 Interim Period**”). The profit attributable to owners of the Company for the 2021 Interim Period was HK\$5,113 million.

The estimated decrease of profit attributable to owners of the Company was mainly due to continued volatility in the capital market, which resulted in a decrease in realised investment income compared to that reported for the 2021 Interim Period. The Group implemented the strategy of high-quality development, adhered to the strengthening of foundation, innovation and reform, optimising and adjusting the business structure, the insurance business remained stable in the first half of the year, sales force and business quality maintained a good momentum of development.

The Company wishes to remind its shareholders and potential investors that the above estimated results for the 2022 Interim Period contained in this announcement are based on the Company’s preliminary estimates and have not been independently reviewed. If the Company’s future estimates of the 2022 Interim Period differ materially from the above estimates, the Company will provide updates on a timely basis. For further details of the Group’s results, shareholders of the Company and potential investors may refer to the Group’s 2022 interim results announcement, which will be released before the end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 18 July 2022

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun, Mr. HONG Bo and Mr. XIAO Xing are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. YANG Changgui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.