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## **Futong Technology Development Holdings Limited**

### **富通科技發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 465)**

#### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that after a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group, it is expected that the loss attributable to Shareholders for the six-month period ended 30 June 2022 may record an increase of more than 60% as compared to that for the six-month period ended 30 June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Futong Technology Development Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”).

After a preliminary assessment on the unaudited consolidated management accounts of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the loss attributable to Shareholders for the six-month period ended 30 June 2022 may record an increase of more than 60% as compared to that for the six-month period ended 30 June 2021. For the six-month period ended 30 June 2022, despite it is expected that the Group will record an increase in revenue of approximately 50-55% and a decrease in selling, administrative and financial expenses of approximately 5-10% due to the implementation of tight cost control measures, the profit margin ratio decreased from approximately 12% to approximately 5% due to lower selling prices were strategically offered for some projects. Together with a fair value loss on the financial assets of approximately RMB4.3 million, all above have caused the Group to expect to record an increase in loss attributable to Shareholders.

As the Company is still in the process of finalizing the consolidated results of the Group for the six-month period ended 30 June 2022, the information contained in this announcement (a) is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group which have not been reviewed by the Company's auditor and the audit committee; and (b) may be subject to adjustments upon further review.

Details of the financial information of the Group for the six-month period ended 30 June 2022 are expected to be published in the interim results announcement before the end of August 2022 in compliance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of the Board  
**Futong Technology Development Holdings Limited**  
**Chen Jian**  
*Executive Director*

Hong Kong, 20 July 2022

*As at the date of this announcement, the executive director is Mr. CHEN Jian, the non-executive director is Ms. CHEN Jing, and the independent non-executive directors are Mr. CHOW Siu Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.*