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Da Sen Holdings Group Limited
大森控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1580)

**RESULTS OF THE OPEN OFFER
ON THE BASIS OF THREE (3) OFFER SHARES
FOR EVERY FIVE (5) EXISTING SHARES
HELD ON THE RECORD DATE**

Reference is made to the prospectus of Da Sen Holdings Group Limited (the “**Company**”) dated 30 June 2022 (the “**Prospectus**”) in respect of the Open Offer. Terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise specified.

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that as at 4:00 p.m. on Friday, 15 July 2022, being the Latest Time for Acceptance:

- (1) a total of 3 valid acceptances of assured entitlement of the Offer Shares in respect of a total of 402,235,112 Offer Shares were received, representing approximately 68.8% of the total number of Offer Shares available for subscription by the Qualifying Shareholders under the Open Offer; and
- (2) a total of 3 applications for excess Offer Shares in respect of a total of 391,537,700 Offer Shares were received, representing approximately 67.0% of the total number of Offer Shares available for subscription by the Qualifying Shareholders under the Open Offer.

Based on the subscription and acceptance results, the Open Offer was over-subscribed by 209,132,812 Offer Shares, representing approximately 35.8% of the total number of the Offer Shares available for subscription by the Qualifying Shareholders under the Open Offer.

To the best of the Directors’ knowledge, the Substantial Shareholder, the Concert Group and Mr. Chai have successfully subscribed for 217,384,800 Offer Shares in accordance with the Irrevocable Undertakings.

EXCESS APPLICATIONS

Regarding the 391,537,700 Offer Shares having been applied for by way of excess application, the Board noted unusual pattern and has reason to believe that one of the excess applications may have been made with the intention to abuse the mechanism, thus the Board has exercised its discretion in accordance with the terms and conditions as set out in the Prospectus and the Application Forms to reject such application. Save for the above, the Board has resolved to allot and issue an aggregate of 182,404,888 Offer Shares available for excess application on a fair and equitable basis and on a pro-rata basis to the excess Offer Shares applied for by the relevant Qualifying Shareholders. No preference was given to topping-up odd lots to whole board lots.

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

Share certificates for the Offer Shares will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risks on or before Monday, 25 July 2022.

It is expected that the refund cheques in respect of the unsuccessful applications for excess Offer Shares will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risk on or before Monday, 25 July 2022.

COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

Dealings in the Offer Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, 26 July 2022.

ODD LOT MATCHING SERVICES

In order to facilitate the trading of odd lots (if any) of Shares which arise from the Open Offer and the change in board lot size, the Company has appointed the Registrar, Computershare Hong Kong Investor Services Limited whose address is at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as an agent to provide matching service, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Shares to make up a full board lot, or to dispose of their holding of odd lots of the Shares. Shareholders who wish to take advantage of this service may make an appointment in advance by dialing the telephone number of the Registrar at telephone number (852) 2862 8555 during office hours (i.e. 9:00 a.m. to 6:00 p.m.) during the period (other than public holidays) from 9:00 a.m. on Wednesday, 3 August 2022 to 4:10 p.m. on Wednesday, 17 August 2022 (both days inclusive).

Holders of Shares in odd lots should note that the matching services mentioned above are on a “best effort” basis only and successful matching of the sale and purchase of odd lots of Shares is not guaranteed and will depend on there being adequate amount of odd lots of Shares available for matching. Any Shareholder who is in any doubt about the odd lots arrangements is recommended to consult his/her/its own professional advisers.

By order of the Board of
Da Sen Holdings Group Limited
SUN Yongtao

Non-executive chairman and non-executive Director

Hong Kong, 22 July 2022

As at the date of this announcement, the executive Directors are Mr. CHAI Kaw Sing, Mr. WONG Ben and Mr. ZHANG Ayang (duties suspended); the non-executive Director is Mr. SUN Yongtao; and the independent non-executive Directors are Mr. KWOK Yiu Tong, Ms. LO Yuk Yee and Mr. TSO Siu Lun Alan.