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Shanghai Bio-heart Biological Technology Co., Ltd. **上海百心安生物技術股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2185)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size for trading in the H Shares on the Stock Exchange will be changed from 500 H Shares to 100 H Shares with effect from 9:00 a.m. on Wednesday, August 17, 2022. The expected timetable for such change in board lot size is set out below. H Shareholders may submit their existing H Share certificates in board lots of 500 H Shares each to the Company's H share registrar in exchange for new H Share certificates in board lots of 100 H Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Wednesday, August 3, 2022 to Thursday, September 8, 2022 (both dates inclusive).

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company. If they are in any doubt, they should consult their professional advisers.

The Board announces that the board lot size for trading in the H Shares on the Stock Exchange will be changed from 500 H Shares to 100 H Shares with effect from 9:00 a.m. on Wednesday, August 17, 2022.

The H Shares are currently traded in board lots of 500 H Shares each and the market value per board lot of the H Shares was HK\$34,700 (based on the closing price of HK\$69.40 per H Share as quoted on the Stock Exchange on Tuesday, July 26, 2022, being the trading day immediately preceding the date of this announcement). Upon the change in board lot size becoming effective, the H Shares will be traded in board lots of 100 H Shares each and the estimated market value per board lot of the H Shares will be HK\$6,940 (based on the closing price of HK\$69.40 per H Share as quoted on the Stock Exchange on Tuesday, July 26, 2022). The change in board lot size will reduce the board lot value.

The Board is of the view that the change in board lot size may improve the liquidity of the H Shares and enable the Company to attract more investors and broaden the shareholder base of the Company. The Board is of the opinion that the change in board lot size is in the interests of the Company and the Shareholders as a whole.

EFFECT OF THE CHANGE IN BOARD LOT SIZE

As at the date of this announcement, the Company has an issued share capital of 243,937,000 Shares, comprising 100,107,425 Domestic Shares, 82,223,459 Unlisted Foreign Shares and 61,606,116 H Shares. The change in board lot size will not affect the number of and any of the relative rights in the issued H Shares, Unlisted Foreign Shares and Domestic Shares. Upon the change in board lot size becoming effective, the H Shares will continue to rank *pari passu* in all respects with each other in accordance with the Company's articles of association.

As no odd lots of the H Shares will result from the change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. Other than the expenses to be incurred in relation to the change in board lot size, the change in board lot size will not alter the underlying assets, business operations, management or financial position of the Company or the shareholdings, proportionate interests or rights of the Shareholders.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Event	Time and Date
First day for free exchange of existing H Share certificates in board lots of 500 H Shares each for new H Share certificates in board lots of 100 H Shares each	Wednesday, August 3, 2022
Last day for trading of H Shares in board lots of 500 H Shares each in the original counter	Tuesday, August 16, 2022
Effective date of the change in board lots size from 500 H Shares each to 100 H Shares each	Wednesday, August 17, 2022
Original counter for trading in the H Shares in board lots of 500 H Shares each becomes counter for trading in the H Shares in board lots of 100 H Shares each	9:00 am, Wednesday, August 17, 2022
Temporary counter for trading in the H Shares in board lots of 500 H Shares each opens	9:00 am, Wednesday, August 17, 2022
First day of parallel trading in H Shares (in board lots of 500 H Shares each and board lots of 100 H Shares each)	9:00 am, Wednesday, August 17, 2022
Temporary counter for trading in the H Shares in board lots of 500 H Shares each closes	4:10 pm, Tuesday, September 6, 2022
Last day of parallel trading in H Shares (in board lots of 500 H Shares each and board lots of 100 H Shares each)	4:10 pm, Tuesday, September 6, 2022

Event**Time and Date**

Last day (and latest time for submission of H Share certificates to the H Share registrar of the Company) for free exchange of existing H Share certificates in board lots of 500 H Shares each for new H Share certificates in board lots of 100 H Shares each

4:30 pm, Thursday,
September 8, 2022

EXCHANGE OF NEW H SHARE CERTIFICATES

H Shareholders may submit their existing H Share certificates in board lots of 500 Shares each to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in exchange for new H Share certificates in board lots of 100 H Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Wednesday, August 3, 2022 to Thursday, September 8, 2022 (both dates inclusive). Such exchange of H Share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new H Share certificate in board lots of 100 H Shares each issued or each existing H Share certificate in board lots of 500 H Shares each submitted, whichever number of H Share certificates involved is higher. It is expected that the new H Share certificates will be available for collection from the Company's H Share registrar by the H Shareholders within 10 business days after delivery of the existing H Share certificates to the Company's H Share registrar for exchange purpose. Save and except for the change in the number of H Shares for each board lot, the new H Share certificates (for H Shares in board lots of 100 H Shares each) will have the same design and colour as the existing H Share certificates (for H Shares in board lots of 500 H Shares each).

As from Wednesday, August 17, 2022, all new H Share certificates will be issued in board lots of 100 H Shares each. All existing H Share certificates in board lots of 500 H Shares each will continue to be good evidence of title to such H Shares and be valid for transfer, delivery, settlement and registration purposes.

All times and dates in this announcement refer to Hong Kong local times and dates.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company. If they are in any doubt, they should consult their professional advisers.

DEFINITIONS

Unless the context requires otherwise, the capitalized terms used herein shall have the following meanings:

“Board” the Board of Directors

“Company” Shanghai Bio-heart Biological Technology Co., Ltd. (上海百心安生物技術股份有限公司), a joint stock company incorporated in the PRC with limited liability, the issued H Shares of which are listed on the Main Board of the Stock Exchange (stock code: 2185)

“Directors”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB and are unlisted Shares which are currently not listed or traded in any stock exchange
“H Share(s)”	overseas listed foreign invested ordinary share(s) in the ordinary share capital of our Company, with a nominal value of RMB1.00 each, which are listed on the Stock Exchange
“H Shareholder(s)”	holder(s) of the H Shares
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising Domestic Shares, Unlisted Foreign Shares and H Shares
“Shareholder(s)”	the holders of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Unlisted Foreign Shares”	ordinary shares issued by our company with a nominal value of RMB1.00 each and are held by foreign investors and are not listed on any stock exchange

By order of the Board
Shanghai Bio-heart Biological Technology Co., Ltd.
Philip Li WANG
Chairman and executive director

Shanghai, the People’s Republic of China, July 27, 2022

As at the date of this announcement, the Board of the Company comprises Mr. Philip Li WANG as chairman and executive director, Mr. Yunqing WANG as executive director, Ms. Li CAI, Mr. Quan ZHOU and Mr. Ji CHEN as non-executive directors, and Mr. Charles Sheung Wai CHAN, Mr. Xubo LU and Mr. George Chien Cheng LIN as independent non-executive directors.