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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

PROFIT WARNING

This announcement is made by Sunway International Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and the preliminary review of the Group’s latest available unaudited consolidated management accounts for the six months ended 30 June 2022, the Group’s consolidated loss is expected to increase by not less than approximately HK\$7 million as compared to the corresponding period in 2021. Such an increase in expected consolidated loss is mainly attributable to the net effect of the following factors:

- (i) total realised and unrealised profit of approximately HK\$9 million arising from financial assets at fair value through profit or loss during the six months ended 30 June 2021 as compared to a loss of approximately HK\$5 million for the current interim period; and
- (ii) the gross profit for the current interim period has increased by approximately HK\$4.2 million as compared with the corresponding period in 2021.

The Company has not yet finalised the interim results of the Group for the six months ended 30 June 2022. This announcement is only based on the preliminary assessment on the consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company and may be subject to amendments.

Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 June 2022, which is expected to be published by the end of August 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Law Chun Choi and Mr. Lin Jinchong, one non-executive Director, namely, Mr. Lum Pak Sum, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Yu Shui Sang Bernard and Mr. Wong Yue Kwan Alan.

Website: <http://www.hk0058.com>

** For identification purpose only*