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Chuanglian Holdings Limited

創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

POSITIVE PROFIT ALERT

This announcement is made by the board of Directors (the “**Board**”) of Chuanglian Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Following a preliminary review of the information currently available to the Board, which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Period**”), it is expected that the Group may record a profit attributable to owners of the Company of not less than approximately RMB15,000,000 for the Period, as compared to a loss attributable to owners of the Company of approximately RMB3,660,000 for the six months ended 30 June 2021 (the “**Corresponding Period**”).

The Board believes that the expected turnaround from loss to profit was mainly attributable to increase in revenue from (i) educational consultancy and online training and education segment; and (ii) financial services segment.

The Company is still in the course of preparing and finalising its financial results for the Period. The Board would like to point out that this announcement and the above-mentioned figures are only based on the Company’s preliminary evaluation of the available unaudited financial information of the Group and other information currently available to the Board, which have not been audited nor reviewed by the auditor or the audit committee of the Company. Shareholders of the Company and potential investors are advised to refer to the announcement of the unaudited interim results of the Group for the six months ended 30 June 2022, which is expected to be published by end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chuanglian Holdings Limited
Lu Xing
Chairman and executive Director

Hong Kong, 16 August 2022

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia, Mr. Xu Dayong, Mr. Zhang Jie and Mr. Song Bo as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.