



恒生投資

HANG SENG INVESTMENT

恒生中國企業指數上市基金

恒生科技指數ETF

恒生富時中國50指數上市基金

HANG SENG CHINA ENTERPRISES INDEX ETF

HANG SENG TECH INDEX ETF

HANG SENG FTSE CHINA 50 INDEX ETF

中期財務報告 INTERIM FINANCIAL REPORT

2022

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中期財務報告2022

Interim Financial Report 2022

恒生投資指數基金系列 Hang Seng Investment Index Funds Series

恒生中國企業指數上市基金（「恒生中國企業ETF」）

Hang Seng China Enterprises Index ETF (the "HSCEI ETF")

恒生科技指數上市基金（「恒生科技ETF」）

Hang Seng TECH Index ETF (the "HSTECH ETF")

恒生投資指數基金系列III Hang Seng Investment Index Funds Series III

恒生富時中國50指數上市基金（「恒生FCI50 ETF」）

Hang Seng FTSE China 50 Index ETF (the "HS FCI50 ETF")

本中期財務報告已採用上市基金的年報中所採用的相同會計政策及計算方法。

The interim financial report has applied the same accounting policies and methods of computation as are applied in the annual report of the ETF.

本中期財務報告為中英文本。如有歧義，以英文本為準。

The interim financial report is presented in English and Chinese. In case of discrepancy, the original version in English shall prevail.

投資組合

Investment Portfolio

2022年6月30日 as at 30 June 2022

		恒生中國企業ETF HSCEI ETF	
		市值 (港元)	佔屬於單位持有人的 資產淨值百分比 % of Net Assets
投資 Investments	單位數目 Holdings	Market Value (HK\$)	Attributable to Unit holders
香港交易所上市股票 Hong Kong Stock Exchange Listed Equities			
綜合企業 Conglomerates			
中國中信 CITIC	22,963,245	182,557,798	0.74%
非必需性消費 Consumer Discretionary			
安踏體育用品 Anta Sports Products	3,414,383	329,146,521	1.34%
比亞迪 BYD	2,773,721	870,948,394	3.53%
吉利汽車 Geely Auto	18,984,692	338,686,905	1.37%
海底撈國際控股 Haidilao International	4,399,756	80,515,535	0.33%
李寧 Li Ning	7,436,723	540,649,762	2.19%
申洲國際集團 Shenzhou International Group	2,610,471	248,125,269	1.01%
		2,408,072,386	9.77%
必需性消費 Consumer Staples			
中國飛鶴 China Feihe	15,464,608	139,490,764	0.57%
中國蒙牛乳業 China Mengniu Dairy	9,985,833	390,945,362	1.59%
華潤啤酒 China Resources Beer Holdings	5,122,362	299,658,177	1.22%
農夫山泉 Nongfu Spring	6,358,668	286,457,993	1.16%
		1,116,552,296	4.54%
能源 Energy			
中國石油化工 China Petroleum & Chemical	76,529,046	270,147,532	1.10%
中國海洋石油 CNOOC	56,388,532	584,185,192	2.37%
		854,332,724	3.47%
金融 Financials			
中國農業銀行 Agricultural Bank of China	97,056,660	287,287,714	1.17%
中國銀行 Bank of China	250,831,647	785,103,055	3.18%
交通銀行 Bank of Communications	27,637,054	149,792,833	0.61%
中國建設銀行 China Construction Bank	331,524,596	1,747,134,621	7.08%
中國人壽保險 China Life Insurance	23,495,342	320,946,372	1.30%
招商銀行 China Merchants Bank	12,321,014	646,853,235	2.62%
中國太平洋保險 China Pacific Insurance	8,324,786	159,669,395	0.65%
中國工商銀行 Industrial and Commercial Bank of China	232,940,369	1,085,502,120	4.40%
中國平安保險 Ping An Insurance	19,988,180	1,066,369,403	4.32%
中國郵政儲蓄銀行 Postal Savings Bank of China	34,482,232	214,824,305	0.87%
		6,463,483,053	26.20%
醫療保健 Healthcare			
阿里健康資訊技術 Alibaba Health Information Technology	14,938,076	80,665,610	0.33%
石藥集團 CSPC Pharmaceutical	28,259,970	220,145,166	0.89%
信達生物製藥 Innovent Biologics	4,166,688	145,417,411	0.59%
京東健康 JD Health International	3,530,460	217,299,813	0.88%
中國生物製藥 Sino Biopharmaceutical	35,674,601	177,302,767	0.72%
		840,830,767	3.41%
工業 Industrials			
京東物流 JD Logistics	5,857,531	100,280,931	0.41%
舜宇光學科技 Sunny Optical Technology	2,251,058	287,910,318	1.17%
信義光能控股 Xinyi Solar Holdings	15,442,774	187,166,421	0.76%
		575,357,670	2.34%
資訊科技 Information Technology			
阿里巴巴集團 Alibaba Group	19,193,504	2,147,753,098	8.71%
百度 Baidu	1,477,446	219,400,731	0.89%
京東集團 JD.com Inc	4,557,521	1,152,141,309	4.67%
快手科技 Kuaishou Technology	6,725,182	587,780,907	2.38%
聯想集團 Lenovo Group	22,812,765	167,217,567	0.68%
美團 Meituan	9,529,274	1,850,585,011	7.50%
網易 NetEase	1,941,027	279,701,991	1.13%
中芯國際 Semiconductor Manufacturing	14,132,906	256,936,231	1.04%
騰訊控股 Tencent Holdings	5,158,640	1,828,222,016	7.41%
小米集團 Xiaomi Corporation	55,211,227	753,081,136	3.05%
		9,242,819,997	37.46%
地產建築 Properties & Construction			
中國海外發展 China Overseas Land & Investment	12,094,911	299,953,793	1.22%
華潤置地 China Resources Land	10,130,287	370,768,504	1.50%
碧桂園 Country Garden	25,581,464	124,325,915	0.50%
碧桂園服務控股 Country Garden Services	6,374,030	222,772,348	0.90%
龍湖集團 Longfor Group	5,754,779	213,214,562	0.86%
融創中國 Sunac China	9,440,469	21,618,674	0.09%
		1,252,653,796	5.07%

投資組合 (續)

Investment Portfolio (continued)

2022年6月30日 as at 30 June 2022

						恒生中國企業ETF HSCEI ETF		
						單位數目	市值 (港元)	佔屬於單位持有人的 資產淨值百分比 % of Net Assets
						Holdings	Market Value (HK\$)	Attributable to Unitholders
投資 Investments								
電訊 Telecommunications								
中國移動 China Mobile						19,380,633	949,651,017	3.85%
公用事業 Utilities								
中國燃氣 China Gas						9,613,473	116,515,293	0.47%
新奧能源 ENN Energy						2,497,914	321,981,115	1.31%
							438,496,408	1.78%
所有股票 Total Equities							24,324,807,912	98.63%
按公平價值列入收入或虧損的金融資產 Financial assets at fair value through profit or loss								
期貨合約 Futures Contract	標的資產 Underlying assets	合約大小 Contract Size	名義市場價值 Notional market value	位置 Position	交易對手 Counterparty			
Hang Seng China Enterprises Index Futures Jul 2022	Hang Seng China Enterprises Index	20	7,589,000	Long	The Hongkong and Shanghai Banking Corporation Limited	213,150		0.00%
Hang Seng China Enterprises Index Futures Jul 2022	Hang Seng China Enterprises Index	35	13,280,750	Long	The Hongkong and Shanghai Banking Corporation Limited	365,200		0.00%
Hang Seng China Enterprises Index Futures Jul 2022	Hang Seng China Enterprises Index	10	3,794,500	Long	The Hongkong and Shanghai Banking Corporation Limited	57,950		0.00%
						636,300		0.00%
按公平價值列入收入或虧損的金融資產總值 Total financial assets at fair value through profit or loss						24,325,444,212		98.63%
按公平價值列入收入或虧損的金融負債 Financial liabilities at fair value through profit or loss								
期貨合約 Future Contracts	標的資產 Underlying assets	合約大小 Contract Size	名義市場價值 Notional market value	位置 Position	交易對手 Counterparty			
Hang Seng China Enterprises Index Futures Jul 2022	Hang Seng China Enterprises Index	818	310,390,100	Long	The Hongkong and Shanghai Banking Corporation Limited	(4,539,900)		(0.02%)
Hang Seng China Enterprises Index Futures Jul 2022	Hang Seng China Enterprises Index	30	11,383,500	Long	The Hongkong and Shanghai Banking Corporation Limited	(60,950)		(0.00%)
按公平價值列入收入或虧損的金融負債總值 Total financial liabilities at fair value through profit or loss						(4,600,850)		(0.02%)
總投資市值 Total Investments						24,320,843,362		98.61%
<i>(總投資成本 Total cost of investments - HKD 23,506,898,577港元)</i>								
其他資產淨值 Other Net Assets						343,030,050		1.39%
屬於單位持有人的資產淨值 Net Assets Attributable to Unitholders						24,663,873,412		100.00%

投資組合 (續)

Investment Portfolio (continued)

2022年6月30日 as at 30 June 2022

投資 Investments	恒生科技ETF HSTECH ETF		佔屬於單位持有人之 資產淨值百分比
	單位數目 Holdings	市值 (港元) Market Value (HKD)	% of Net Assets Attributable to Unitholders
香港交易所上市股票 Hong Kong Stock Exchange Listed Equities			
非必需性消費 Consumer Discretionary			
閱文集團 China Literature	685,769	25,990,645	1.07%
海爾智家 Haier Smart Home	3,632,547	105,525,490	4.35%
理想汽車 Li Auto	487,911	74,601,592	3.07%
蔚來汽車 NIO	85,360	14,681,920	0.61%
攜程集團 Trip.com	78,690	17,437,704	0.72%
小鵬汽車 XPeng	251,150	31,745,360	1.31%
		269,982,711	11.13%
金融 Financials			
眾安在線財產保險 ZhongAn Online P&C Insurance	1,058,347	27,040,766	1.11%
醫療保健 Healthcare			
阿里健康資訊技術 Alibaba Health Information Technology	7,047,100	38,054,340	1.57%
京東健康 JD Health International	1,666,799	102,591,478	4.23%
平安健康醫療科技 Ping An Healthcare & Technology	755,861	17,573,768	0.72%
		158,219,586	6.52%
工業 Industrials			
瑞聲科技 AAC Technologies	1,080,813	19,519,483	0.80%
舜宇光學科技 Sunny Optical Technology	1,062,885	135,942,992	5.60%
		155,462,475	6.40%
資訊科技 Information Technology			
阿里巴巴集團 Alibaba Group	1,853,108	207,362,785	8.54%
百度 Baidu	697,592	103,592,412	4.27%
哔哩哔哩 Bilibili	153,193	30,791,793	1.27%
比亞迪電子 BYD Electronic	1,174,810	29,076,548	1.20%
萬國數據 GDS Holdings	382,385	12,637,824	0.52%
華虹半導體 Hua Hong Semiconductor	873,348	24,803,083	1.02%
京東集團 JD.com Inc	766,707	193,823,530	7.99%
金蝶國際 Kingdee International	3,626,433	66,726,367	2.75%
金山軟件 Kingsoft	1,326,547	40,592,338	1.67%
快手科技 Kuaishou Technology	2,154,006	188,260,124	7.76%
聯想集團 Lenovo Group	10,770,514	78,947,868	3.25%
美團 Meituan	920,059	178,675,458	7.36%
明源雲 Ming Yuan Cloud	1,467,522	18,432,076	0.76%
網易 NetEase	916,455	132,061,166	5.44%
中芯國際 Semiconductor Manufacturing	6,672,866	121,312,704	5.00%
商湯集團 SenseTime Group	1,494,193	4,676,824	0.19%
騰訊 Tencent Holdings	498,070	176,516,008	7.27%
小米集團 Xiaomi Corporation	15,080,842	205,702,685	8.48%
		1,813,991,593	74.74%
總投資市值 Total Investments		2,424,697,131	99.90%
<i>(總投資成本 Total cost of investments - HKD 3,157,075,216 港元)</i>			
其他資產淨值 Other Net Assets		2,527,878	0.10%
屬於單位持有人之資產淨值 Net Assets Attributable to Unitholders		2,427,225,009	100.00%

投資組合 (續)

Investment Portfolio (continued)

2022年6月30日 as at 30 June 2022

投資 Investments	恒生FCI50 ETF HS FCI50 ETF		佔屬於單位持有人之 資產淨值百分比 % of Net Assets Attributable to Unitholders
	單位數目 Holdings	市值 (港元) Market Value (HK\$)	
香港交易所上市股票 Hong Kong Stock Exchange Listed Equities			
基礎材料 Basic Materials			
江西贛鋒鋰業 Ganfeng Lithium	3,840	331,584	0.29%
紫金礦業 Zijin Mining	90,000	864,900	0.75%
		1,196,484	1.04%
非必需性消費 Consumer Discretionary			
阿里巴巴 Alibaba Group	90,600	10,138,140	8.85%
安踏體育用品 Anta Sports Products	17,800	1,715,920	1.50%
比亞迪 BYD	13,000	4,082,000	3.56%
長城汽車 Great Wall Motor	49,000	790,860	0.69%
海爾智家 Haier Smart Home	36,400	1,057,420	0.92%
京東集團 JD.com Inc	27,086	6,847,341	5.97%
李寧 Li Ning	35,500	2,580,850	2.25%
網易 NetEase	23,400	3,371,940	2.94%
申洲國際集團 Shenzhou International Group	11,900	1,131,095	0.99%
小鵬汽車 XPeng	16,500	2,085,600	1.82%
		33,801,166	29.49%
必需性消費 Consumer Staples			
華潤啤酒 China Resources Beer Holdings	23,000	1,345,500	1.17%
農夫山泉 Nongfu Spring	27,400	1,234,370	1.08%
		2,579,870	2.25%
能源 Energy			
龍源電力 China Longyuan Power Group	53,000	803,480	0.70%
中國石油化工 China Petroleum & Chemical	401,513	1,417,341	1.24%
中國神華能源 China Shenhua Energy	52,788	1,187,730	1.04%
中國石油天然氣 PetroChina	326,475	1,221,016	1.07%
		4,629,567	4.05%
金融 Financials			
中國農業銀行 Agricultural Bank of China	483,214	1,430,313	1.25%
中國銀行 Bank of China	1,197,717	3,748,854	3.27%
交通銀行 Bank of Communications	114,433	620,227	0.54%
中信銀行 China CITIC Bank	146,965	515,847	0.45%
中國建設銀行 China Construction Bank	1,032,522	5,441,391	4.75%
中國光大銀行 China Everbright Bank	49,238	125,065	0.11%
中金公司 China International Capital	23,200	387,904	0.34%
中國人壽保險 China Life Insurance	116,063	1,585,421	1.38%
招商銀行 China Merchants Bank	59,159	3,105,848	2.71%
中國民生銀行 China Minsheng Banking	100,070	280,196	0.24%
中國太平洋保險 China Pacific Insurance	40,401	774,891	0.68%
中信証券 CITIC Securities	35,671	625,669	0.55%
中信建投證券 CSC Financial	14,000	116,480	0.10%
中國工商銀行 Industrial and Commercial Bank of China	1,122,391	5,230,342	4.56%
中國人民保險 People's Insurance	128,899	309,358	0.27%
中國平安保險 Ping An Insurance	89,689	4,784,908	4.18%
中國郵政儲蓄銀行 Postal Savings Bank of China	147,058	916,171	0.80%
		29,998,885	26.18%
衛生保健 Health Care			
藥明康德 WuXi Apptec	5,308	554,686	0.48%
藥明生物 WuXi Biologics	56,000	4,020,800	3.51%
		4,575,486	3.99%
工業 Industrials			
安徽海螺水泥 Anhui Conch Cement	18,265	621,010	0.54%
中國中鐵 China Railway	64,000	310,400	0.27%
中國中信 CITIC	77,000	612,150	0.53%
中遠航運 Cosco Shipping Holdings	50,950	558,412	0.49%
		2,101,972	1.83%
房地產 Real Estate			
中國海外發展 China Overseas Land & Investment	60,500	1,500,400	1.31%
華潤置地 China Resources Land	44,349	1,623,173	1.42%
萬科企業 China Vanke	29,857	588,780	0.51%
龍湖集團 Longfor Group	28,916	1,071,338	0.94%
		4,783,691	4.18%

投資組合 (續)

Investment Portfolio (continued)

2022年6月30日 as at 30 June 2022

投資 Investments	恒生FCI50 ETF HS FCI50 ETF		佔屬於單位持有人之 資產淨值百分比
	單位數目 Holdings	市值 (港元) Market Value (HK\$)	% of Net Assets Attributable to Unitholders
科技 Technology			
百度 Baidu	32,450	4,818,825	4.20%
快手科技 Kuaishou Technology	30,400	2,656,960	2.32%
美團 Meituan	50,398	9,787,292	8.54%
騰訊控股 Tencent Holdings	25,708	9,110,915	7.95%
		26,373,992	23.01%
電訊服務 Telecommunications			
小米集團 Xiaomi Corporation	230,600	3,145,384	2.74%
		3,145,384	2.74%
英屬維爾京群島非上市股票 British Virgin Islands Unlisted Equity			
中國同富新能源 China Common	500,000	-	0.00%
總投資市值 Total Investments		113,186,497	98.76%
(總投資成本 Total cost of investments - HKD 131,836,817,港元)			
其他資產淨值 Other Net Assets		1,424,752	1.24%
屬於單位持有人之資產淨值 Net Assets Attributable to Unitholders		114,611,249	100.00%

投資組合變動表

Statement of Movements in Portfolio Holdings

由2022年1月1日至2022年6月30日止期間 for the period from 1 January 2022 to 30 June 2022

投資 Investments	恒生中國企業ETF HSCEI ETF			單位數目 2022年6月30日 Holdings as at 30 Jun 2022
	單位數目 2022年1月1日 Holdings as at 1 Jan 2022	增加 Additions	減少 Disposals	
香港交易所上市股票 Hong Kong Stock Exchange Listed Equities				
綜合企業 Conglomerates				
中國中信 CITIC	21,292,265	79,877,334	78,206,354	22,963,245
非必需性消費 Consumer Discretionary				
安踏體育用品 Anta Sports Products	3,165,896	11,876,262	11,627,775	3,414,383
比亞迪 BYD	2,455,169	9,529,258	9,210,706	2,773,721
吉利汽車 Geely Auto	17,251,648	65,667,210	63,934,166	18,984,692
海底撈國際控股 Haidilao International	3,196,526	15,030,278	13,827,048	4,399,756
李寧 Li Ning	6,577,178	25,539,355	24,679,810	7,436,723
申洲國際集團 Shenzhou International Group	2,640,595	9,821,205	9,851,329	2,610,471
必需性消費 Consumer Staples				
中國飛鶴 China Feihe	13,053,453	50,823,917	48,412,762	15,464,608
中國蒙牛乳業 China Mengniu Dairy	8,093,583	32,079,434	30,187,184	9,985,833
華潤啤酒 China Resources Beer Holdings	4,749,232	17,819,905	17,446,775	5,122,362
農夫山泉 Nongfu Spring	5,896,223	22,121,152	21,658,707	6,358,668
能源 Energy				
中國石油化工 China Petroleum & Chemical	70,963,254	266,220,778	260,654,986	76,529,046
中國海洋石油 CNOOC	52,286,039	196,159,290	192,056,797	56,388,532
金融 Financials				
中國農業銀行 Agricultural Bank of China	89,995,369	337,620,295	330,559,004	97,056,660
中國銀行 Bank of China	232,581,790	872,549,747	854,299,890	250,831,647
交通銀行 Bank of Communications	25,626,564	95,955,435	93,944,945	27,637,054
中國建設銀行 China Construction Bank	316,744,252	1,184,609,928	1,169,829,584	331,524,596
中國人壽保險 China Life Insurance	21,785,250	81,734,409	80,024,317	23,495,342
招商銀行 China Merchants Bank	11,425,153	42,864,335	41,968,474	12,321,014
中國太平洋保險 China Pacific Insurance	7,719,087	28,957,876	28,352,177	8,324,786
中國工商銀行 Industrial and Commercial Bank of China	215,992,969	810,311,126	793,363,726	232,940,369
中國平安保險 Ping An Insurance	18,533,961	69,532,377	68,078,158	19,988,180
中國郵政儲蓄銀行 Postal Savings Bank of China	31,974,192	119,951,294	117,443,254	34,482,232
醫療保健 Healthcare				
阿里健康資訊技術 Alibaba Health Information Technology	13,822,966	51,877,398	50,762,288	14,938,076
石藥集團 CSPC Pharmaceutical	26,294,216	98,487,980	96,522,226	28,259,970
翰森製藥集團 Hansoh Pharmaceutical Group	3,467,720	11,674,685	15,142,405	-
信達生物製藥 Innovent Biologics	3,843,469	14,447,471	14,124,252	4,166,688
京東健康 JD Health International	3,265,121	12,270,725	12,005,386	3,530,460
中國生物製藥 Sino Biopharmaceutical	33,111,659	124,168,283	121,605,341	35,674,601
工業 Industrials				
京東物流 JD Logistics	6,335,744	23,418,876	23,897,089	5,857,531
舜宇光學科技 Sunny Optical Technology	2,087,444	7,833,678	7,670,064	2,251,058
信義光能控股 Xinyi Solar Holdings	-	53,110,032	37,667,258	15,442,774
資訊科技 Information Technology				
阿里巴巴集團 Alibaba Group	14,359,472	66,862,873	62,028,841	19,193,504
百度 Baidu	595,397	3,554,064	2,672,015	1,477,446
京東集團 JD.com Inc	1,809,834	12,235,964	9,488,277	4,557,521
快手科技 Kuaishou Technology	7,948,872	29,375,800	30,599,490	6,725,182
聯想集團 Lenovo Group	-	31,921,295	9,108,530	22,812,765
美團 Meituan	7,680,575	39,349,256	37,500,557	9,529,274
網易 NetEase	1,499,845	6,622,919	6,181,737	1,941,027
中芯國際 Semiconductor Manufacturing	13,098,089	49,146,315	48,111,498	14,132,906
騰訊控股 Tencent Holdings	3,979,040	16,698,699	15,519,099	5,158,640
小米集團 Xiaomi Corporation	51,427,775	192,355,192	188,571,740	55,211,227
地產建築 Properties & Construction				
中國海外發展 China Overseas Land & Investment	11,215,472	42,160,961	41,281,522	12,094,911
華潤置地 China Resources Land	9,394,488	35,327,849	34,592,050	10,130,287
碧桂園 Country Garden	23,036,181	88,471,991	85,926,708	25,581,464
碧桂園服務控股 Country Garden Services	5,181,426	21,807,643	20,615,039	6,374,030
恒大物業 Evergrande Property Services	12,660,408	13,034,417	25,694,825	-
龍湖集團 Longfor Group	5,328,989	20,052,015	19,626,225	5,754,779
融創中國 Sunac China	7,506,755	38,022,538	36,088,824	9,440,469
電訊 Telecommunications				
中國移動 China Mobile	17,984,311	67,462,406	66,066,084	19,380,633
公用事業 Utilities				
中國燃氣 China Gas	8,977,526	33,510,568	32,874,621	9,613,473
新奧能源 ENN Energy	2,315,649	8,690,996	8,508,731	2,497,914

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2022年1月1日至2022年6月30日止期間 for the period from 1 January 2022 to 30 June 2022

	恒生科技ETF HSTECH ETF			單位數目 2022年6月30日 Holdings as at 30 Jun 2022
	單位數目 2022年1月1日 Holdings as at 1 Jan 2022	增加 Additions	減少 Disposals	
投資 Investments				
香港交易所上市股票 Hong Kong Stock Exchange Listed Equities				
非必需性消費 Consumer Discretionary				
閱文集團 China Literature	543,648	253,911	111,790	685,769
海爾智家 Haier Smart Home	2,827,891	1,349,696	545,040	3,632,547
理想汽車 Li Auto	-	519,141	31,230	487,911
蔚來汽車 NIO	-	86,850	1,490	85,360
同程藝龍 Tongcheng-Elong Holdings	1,438,598	240,362	1,678,960	-
攜程集團 Trip.com	34,708	49,192	5,210	78,690
微盟集團 Weimob Inc	2,444,303	403,144	2,847,447	-
小鵬汽車 XPeng	-	265,850	14,700	251,150
金融 Financials				
眾安在線財產保險 ZhongAn Online P&C Insurance	839,292	390,225	171,170	1,058,347
醫療保健 Healthcare				
阿里健康資訊技術 Alibaba Health Information Technology	5,582,734	2,617,726	1,153,360	7,047,100
京東健康 JD Health International	1,318,303	618,416	269,920	1,666,799
平安健康醫療科技 Ping An Healthcare & Technology	406,973	427,528	78,640	755,861
工業 Industrials				
瑞聲科技 AAC Technologies	857,059	403,514	179,760	1,080,813
舜宇光學科技 Sunny Optical Technology	736,287	424,118	97,520	1,062,885
資訊科技 Information Technology				
阿里巴巴集團 Alibaba Group	1,363,733	764,625	275,250	1,853,108
太平洋科技 ASM Pacific Technology	364,254	155,369	519,623	-
汽車之家 Autohome	20,492	3,508	24,000	-
百度 Baidu	240,444	491,408	34,260	697,592
哔哩哔哩 Bilibili	80,993	82,860	10,660	153,193
比亞迪電子 BYD Electronic	932,168	437,282	194,640	1,174,810
萬國數據 GDS Holdings	303,982	138,813	60,410	382,385
華虹半導體 Hua Hong Semiconductor	692,334	331,474	150,460	873,348
京東集團 JD.com Inc	510,927	330,990	75,210	766,707
金蝶國際 Kingdee International	2,872,914	1,354,349	600,830	3,626,433
金山軟件 Kingsoft	1,054,969	491,638	220,060	1,326,547
快手科技 Kuaishou Technology	2,043,575	882,921	772,490	2,154,006
聯想集團 Lenovo Group	8,541,079	4,017,925	1,788,490	10,770,514
美團 Meituan	729,451	535,168	344,560	920,059
明源雲 Ming Yuan Cloud	931,736	727,366	191,580	1,467,522
網易 NetEase	605,633	395,002	84,180	916,455
中芯國際 Semiconductor Manufacturing	5,288,785	2,480,751	1,096,670	6,672,866
商湯集團 SenseTime Group	-	1,577,283	83,090	1,494,193
騰訊 Tencent Holdings	377,906	199,144	78,980	498,070
小米集團 Xiaomi Corporation	9,004,047	7,195,005	1,118,210	15,080,842

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2022年1月1日至2022年6月30日止期間 for the period from 1 January 2022 to 30 June 2022

投資 Investments	恒生FCI50 ETF HS FCI50 ETF			單位數目 2022年6月30日 Holdings as at 30 Jun 2022
	單位數目 2022年1月1日 Holdings as at 1 Jan 2022	增加 Additions	減少 Disposals	
香港交易所上市股票 Hong Kong Stock Exchange Listed Equities				
基礎材料 Basic Materials				
江西贛鋒鋰業 Ganfeng Lithium	2,400	1,640	200	3,840
紫金礦業 Zijin Mining	80,000	14,000	4,000	90,000
非必需性消費 Consumer Discretionary				
阿里巴巴 Alibaba Group	87,400	16,800	13,600	90,600
安踏體育用品 Anta Sports Products	15,800	2,400	400	17,800
比亞迪 BYD	11,500	1,500	-	13,000
吉利汽車 Geely Auto	74,000	-	74,000	-
長城汽車 Great Wall Motor	43,500	7,500	2,000	49,000
海爾智家 Haier Smart Home	31,800	5,200	600	36,400
京東集團 JD.com Inc	18,400	9,336	650	27,086
李寧 Li Ning	32,000	5,000	1,500	35,500
網易 NetEase	21,200	3,100	900	23,400
申洲國際集團 Shenzhou International Group	10,600	1,700	400	11,900
小鵬汽車 XPeng	-	16,700	200	16,500
必需性消費 Consumer Staples				
華潤啤酒 China Resources Beer Holdings	21,000	12,000	10,000	23,000
京東健康 JD Health International	10,300	-	10,300	-
農夫山泉 Nongfu Spring	-	27,800	400	27,400
思摩爾國際 Smoore International	25,000	3,000	28,000	-
能源 Energy				
龍源電力 China Longyuan Power Group	-	53,000	-	53,000
中國石油化工 China Petroleum & Chemical	357,513	66,000	22,000	401,513
中國神華能源 China Shenhua Energy	47,288	9,000	3,500	52,788
中國石油天然氣 PetroChina	290,475	54,000	18,000	326,475
金融 Financials				
中國農業銀行 Agricultural Bank of China	431,214	74,000	22,000	483,214
中國銀行 Bank of China	1,069,717	179,000	51,000	1,197,717
交通銀行 Bank of Communications	101,433	19,000	6,000	114,433
中信銀行 China CITIC Bank	130,965	24,000	8,000	146,965
中國建設銀行 China Construction Bank	1,360,522	157,000	485,000	1,032,522
中國光大銀行 China Everbright Bank	43,238	10,000	4,000	49,238
中金公司 China International Capital	20,800	3,200	800	23,200
中國人壽保險 China Life Insurance	104,063	22,000	10,000	116,063
招商銀行 China Merchants Bank	52,659	11,000	4,500	59,159
中國民生銀行 China Minsheng Banking	89,070	16,000	5,000	100,070
中國太平洋保險 China Pacific Insurance	36,001	6,600	2,200	40,401
中信証券 CITIC Securities	31,888	11,283	7,500	35,671
中信証券認股權(2022年2月) CITIC Securities - NP Rts (Feb2022)	-	4,783	4,783	-
中信建投證券 CSC Financial	12,500	2,500	1,000	14,000
中國工商銀行 Industrial and Commercial Bank of China	1,207,391	133,000	218,000	1,122,391
中國人民保險 People's Insurance	114,899	21,000	7,000	128,899
中國平安保險 Ping An Insurance	91,689	16,500	18,500	89,689
中國郵政儲蓄銀行 Postal Savings Bank of China	131,058	25,000	9,000	147,058
衛生保健 Health Care				
藥明康德 WuXi Apptec	4,608	1,200	500	5,308
藥明生物 WuXi Biologics	49,500	11,500	5,000	56,000
工業 Industrials				
安徽海螺水泥 Anhui Conch Cement	16,265	5,000	3,000	18,265
中國中鐵 China Railway	-	65,000	1,000	64,000
中國中信 CITIC	69,000	11,000	3,000	77,000
中遠航運 Cosco Shipping Holdings	45,450	9,000	3,500	50,950
房地產 Real Estate				
中國海外發展 China Overseas Land & Investment	-	61,000	500	60,500
華潤置業 China Resources Land	36,349	16,000	8,000	44,349
萬科企業 China Vanke	26,557	4,700	1,400	29,857
龍湖集團 Longfor Group	25,916	5,500	2,500	28,916

投資組合變動表 (續)

Statement of Movements in Portfolio Holdings (continued)

由2022年1月1日至2022年6月30日止期間 for the period from 1 January 2022 to 30 June 2022

投資 Investments	恒生FCI50 ETF HS FCI50 ETF			單位數目 2022年6月30日 Holdings as at 30 Jun 2022
	單位數目 2022年1月1日 Holdings as at 1 Jan 2022	增加 Additions	減少 Disposals	
科技 Technology				
百度 Baidu	33,150	4,000	4,700	32,450
快手科技 Kuaishou Technology	21,900	9,000	500	30,400
美團 Meituan	43,598	14,700	7,900	50,398
舜宇光學科技 Sunny Optical Technology	9,200	1,100	10,300	-
騰訊控股 Tencent Holdings	22,808	3,700	800	25,708
電信服務 Telecommunications				
中國鐵塔 China Tower	655,756	-	655,756	-
小米集團 Xiaomi Corporation	185,800	53,200	8,400	230,600
英屬維爾京群島非上市股票 British Virgin Islands Unlisted Equity				
中國同富新能源 China Common	500,000	-	-	500,000

簡明資產負債表

Condensed Statement of Assets and Liabilities

2022年6月30日 as at 30 June 2022

	恒生中國企業ETF HSCEI ETF		恒生科技ETF HSTECH ETF		恒生FCI50 ETF HS FCI50 ETF	
	30-06-2022 (未經審核) (港元) (HKD)	31-12-2021 (已經審核) (港元) (HKD)	30-06-2022 (未經審核) (港元) (HKD)	31-12-2021 (已經審核) (港元) (HKD)	30-06-2022 (未經審核) (港元) (HKD)	31-12-2021 (已經審核) (港元) (HKD)
資產 Assets						
按公平價值列入收入或虧損的金融資產 Financial assets at fair value through profit or loss	24,325,444,212	22,429,590,478	2,424,697,131	2,041,194,621	113,186,497	112,371,312
應收股息分派款項 Dividend receivable	262,403,127	2,865,363	138,159	-	979,137	16,362
應收認購單位款項 Amounts receivable on subscription of units	2,187,949,650	1,097,774,029	58,219,300	2,601,579	-	-
應收投資款項 Amounts receivable on sale of investments	2,615,294,726	282,971,321	-	-	-	-
其他應收款項 Other accounts receivable	199	188	3	-	-	1
保證金 Margin deposits	51,488,595	-	-	-	-	-
現金及現金等價物 Cash and cash equivalents	557,594,004	79,108,256	5,378,149	2,931,799	1,705,417	903,658
資產總值 Total Assets	30,000,174,513	23,892,309,635	2,488,432,742	2,046,727,999	115,871,051	113,291,333
負債 Liabilities						
按公平價值列入收入或虧損的金融負債 Financial liabilities at fair value through profit or loss	4,600,850	-	-	-	-	-
應付投資款項 Amounts payable on purchase of investments	2,267,942,334	1,072,294,862	58,475,645	2,875,103	-	-
應付贖回單位款項 Amounts payable on redemption of units	2,659,225,691	299,803,857	1,048,262	62,237	-	-
預提費用及其他應付款項 Accrued expenses and other payables	20,703,363	17,117,238	1,683,826	1,555,763	265,164	373,521
應付收益分派款項 Distributions payable	383,828,863	-	-	-	994,638	-
負債總值(不包括屬於單位持有人之資產淨值) Total Liabilities (excluding net assets attributable to unitholders)	5,336,301,101	1,389,215,957	61,207,733	4,493,103	1,259,802	373,521
屬於單位持有人之資產淨值 Net assets attributable to unitholders	24,663,873,412	22,503,093,678	2,427,225,009	2,042,234,896	114,611,249	112,917,812
代表 Representing:						
金融負債-單位持有人之資產淨值 Financial liability-Net assets attributable to unitholders	-	-	2,427,225,009	2,042,234,896	-	-
權益總額 Total Equity	24,663,873,412	22,503,093,678	-	-	114,611,249	112,917,812
已發行單位數目 Total number of units in issue						
上市類別 Listed Class	318,383,062	269,443,430	378,500,000	260,000,000	757,606	685,182
非上市類別 - A類 (美元) - 累積收益單位 Unlisted Class - Class A (USD) - Accumulation Units	-	-	4,859,903	3,686,574	-	-
非上市類別 - A類 (港元) - 累積收益單位 Unlisted Class - Class A (HKD) - Accumulation Units	-	-	54,863,749	48,224,577	-	-
非上市類別 - D類 (港元) - 累積收益單位 Unlisted Class - Class D (HKD) - Accumulation Units	-	-	10,890,368	7,549,888	-	-
每單位資產淨值 Net asset value per unit						
上市類別 Listed Class	77.47	83.52	4.8320	5.6255	151.28	164.80
非上市類別 - A類 (美元) - 累積收益單位 Unlisted Class - Class A (USD) - Accumulation Units	-	-	46.0059	53.5674	-	-
非上市類別 - A類 (港元) - 累積收益單位 Unlisted Class - Class A (HKD) - Accumulation Units	-	-	6.7124	7.8159	-	-
非上市類別 - D類 (港元) - 累積收益單位 Unlisted Class - Class D (HKD) - Accumulation Units	-	-	0.5929	0.6897	-	-

簡明全面收入表

Condensed Statement of Comprehensive Income

截至2022年6月30日止半年 for the half-year ended 30 June 2022

	恒生中國企業ETF HSCEI ETF		恒生科技ETF HSTECH ETF		恒生FCI50 ETF HS FCI50 ETF	
	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (未經審核) (Unaudited) (港元) (HKD)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD)	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (未經審核) (Unaudited) (港元) (HKD)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD)	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (未經審核) (Unaudited) (港元) (HKD)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD)
收入 Income						
股息收入 Dividend income	462,564,700	294,603,067	8,118,593	1,587,878	1,672,889	2,053,937
利息收入 Interest income	432	196	15	6	3	3
其他收入 Other income	-	-	1,035,797	-	-	-
	<u>462,565,132</u>	<u>294,603,263</u>	<u>9,154,405</u>	<u>1,587,884</u>	<u>1,672,892</u>	<u>2,053,940</u>
費用 Expenses						
核數師酬金 Auditor's remuneration	(305,530)	(300,524)	(49,032)	(73,419)	(29,558)	(30,321)
成立費用 Formation cost	-	-	-	(576,680)	-	-
法律及專業服務費用 Legal and professional fees	-	-	-	(17,148)	-	-
管理費 Management fees	(65,748,090)	(59,513,411)	(5,702,993)	(2,950,245)	(294,846)	(415,417)
登記處費 Registrar's fees	(7,736)	(7,736)	(7,736)	(7,736)	(7,736)	(7,736)
託管及銀行費用 Safe custody and bank charges	(478,567)	(429,999)	(42,873)	(23,074)	(2,177)	(2,965)
雜項費用 Sundry expenses	(5,273,674)	(4,913,469)	(547,240)	(330,482)	(182,886)	(209,278)
投資交易費用 Investment transaction costs	(8,337,072)	(12,746,322)	(1,272,800)	(855,912)	(65,669)	(134,713)
付予受託人之交易費 Transaction fees paid to trustee	(155,800)	(117,700)	(78,600)	(3,800)	(1,600)	(600)
受託人費 Trustee's fees	(5,678,244)	(5,139,794)	(492,531)	(255,453)	(26,804)	(37,765)
估值費 Valuation fees	(48,000)	(48,000)	(48,000)	(48,400)	(48,000)	(48,000)
	<u>(86,032,713)</u>	<u>(83,216,955)</u>	<u>(8,241,805)</u>	<u>(5,142,349)</u>	<u>(659,276)</u>	<u>(886,795)</u>
計算投資(虧損)/收益前的收入/(損失) Income/(loss) before (losses)/gains on investments	<u>376,532,419</u>	<u>211,386,308</u>	<u>912,600</u>	<u>(3,554,465)</u>	<u>1,013,616</u>	<u>1,167,145</u>
投資(虧損)/收益(Losses)/gains on investments						
投資淨(虧損)/收益 Net (losses)/gains on investments	(719,122,055)	37,747,739	(262,738,490)	(77,163,797)	(8,280,189)	(2,027,016)
匯兌淨虧損 Net foreign exchange loss	(13,630)	(4,532)	(45,394)	(1,725)	(272)	(51)
證券費用 Securities expenses	(1,845,000)	(754,727)	(132,414)	(322,834)	(19,024)	(12,748)
	<u>(720,980,685)</u>	<u>36,988,480</u>	<u>(262,916,298)</u>	<u>(77,488,356)</u>	<u>(8,299,485)</u>	<u>(2,039,815)</u>
計算融資成本前的(損失)/收入 (Loss)/income before finance costs	<u>(344,448,266)</u>	<u>248,374,788</u>	<u>(262,003,698)</u>	<u>(81,042,821)</u>	<u>(7,285,869)</u>	<u>(872,670)</u>
融資成本 Finance costs						
利息支出 Interest expenses	-	(1,302)	(1,846)	-	-	-
稅前(損失)/收入 (Loss)/income before taxation	<u>(344,448,266)</u>	<u>248,373,486</u>	<u>(262,005,544)</u>	<u>(81,042,821)</u>	<u>(7,285,869)</u>	<u>(872,670)</u>
稅項支出 Taxation	<u>(36,422,635)</u>	<u>(22,514,688)</u>	<u>-</u>	<u>-</u>	<u>(128,635)</u>	<u>(174,543)</u>
屬於單位持有人的(損失)/收入及期間總全面(損失)/收入 (Loss)/income attributable to unitholders and total comprehensive (loss)/income for the period	<u>(380,870,901)</u>	<u>225,858,798</u>	<u>(262,005,544)</u>	<u>(81,042,821)</u>	<u>(7,414,504)</u>	<u>(1,047,213)</u>

簡明權益變動表/屬於單位持有人之資產淨值變動表

Condensed Statement of Changes in Equity / Statement of Changes in Net Assets Attributable to Unitholders

截至2022年6月30日止半年 for the half-year ended 30 June 2022

	恒生中國企業ETF HSCEI ETF		恒生科技ETF HSTECH ETF		恒生FCI50 ETF HS FCI50 ETF	
	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (未經審核) (Unaudited) (港元) (HKD)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD)	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (未經審核) (Unaudited) (港元) (HKD)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD)	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (未經審核) (Unaudited) (港元) (HKD)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (未經審核) (Unaudited) (港元) (HKD)
期初餘額 Balance at beginning of period	22,503,093,678	26,165,372,797	2,042,234,896	570,299,382	112,917,812	152,018,372
屬於單位持有人的(損失)/收入及期間總全面(損失)/收入 (Loss)/income attributable to unitholders and total comprehensive (loss)/income for the period	(380,870,901)	225,858,798	(262,005,544)	(81,042,821)	(7,414,504)	(1,047,213)
與所有者(即單位持有人)的交易並直接於權益上入賬 Transactions with owners, recorded directly in equity/Transactions with unitholders						
發行單位所得及應收款項 Received and receivable on issue of units	80,718,436,003	21,320,367,705	934,414,866	1,421,908,543	12,429,092	1,799,732
贖回單位所付及應付款項 Paid and payable on redemption of units	(77,792,956,505)	(27,173,922,994)	(287,419,209)	(284,607,246)	(2,326,513)	(4,045,210)
予單位持有人的收益分派 Distributions to unitholders	(383,828,863)	(160,381,397)	-	-	(994,638)	(932,859)
與所有者(即單位持有人)的交易總額 Total transactions with owners/unitholders	2,541,650,635	(6,013,936,686)	646,995,657	1,137,301,297	9,107,941	(3,178,337)
期末餘額 Balance at period end	24,663,873,412	20,377,294,909	2,427,225,009	1,626,557,858	114,611,249	147,792,822

簡明權益變動表/屬於單位持有人之資產淨值變動表 (續)

Condensed Statement of Changes in Equity / Statement of Changes in Net Assets Attributable to Unitholders (continued)

截至2022年6月30日止半年 for the half-year ended 30 June 2022

	恒生中國企業ETF HSCEI ETF		恒生科技ETF HSTECH ETF		恒生FCI50 ETF HS FCI50 ETF	
	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (單位數目) (Number of units)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (單位數目) (Number of units)	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (單位數目) (Number of units)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (單位數目) (Number of units)	截至 2022年6月30日 止半年 Half-year ended 30 June 2022 (單位數目) (Number of units)	截至 2021年6月30日 止半年 Half-year ended 30 June 2021 (單位數目) (Number of units)
基金之已發行單位如下： Movement of units in issue is listed below:						
上市類別 Listed Class						
期初單位結餘 Number of units brought forward	269,443,430	240,278,296	260,000,000	68,000,000	685,182	727,130
期間內發行單位數目 Number of units issued during the period	1,076,228,354	191,909,543	133,500,000	105,000,000	87,424	8,654
期間內贖回單位數目 Number of units redeemed during the period	(1,027,288,722)	(243,948,691)	(15,000,000)	(4,000,000)	(15,000)	(18,200)
期終單位結餘 Number of units carried forward	318,383,062	188,239,148	378,500,000	169,000,000	757,606	717,584
非上市類別 Unlisted Class						
A類 (美元) – 累積收益單位 Class A (USD) - Accumulation Units						
期初單位結餘 Number of units brought forward	-	-	3,686,574	-	-	-
期間內發行單位數目 Number of units issued during the period	-	-	2,956,993	2,760	-	-
期間內贖回單位數目 Number of units redeemed during the period	-	-	(1,783,664)	-	-	-
期終單位結餘 Number of units carried forward	-	-	4,859,903	2,760	-	-
A類 (港元) – 累積收益單位 Class A (HKD) - Accumulation Units						
期初單位結餘 Number of units brought forward	-	-	48,224,577	-	-	-
期間內發行單位數目 Number of units issued during the period	-	-	27,974,722	45,042,811	-	-
期間內贖回單位數目 Number of units redeemed during the period	-	-	(21,335,550)	(22,177,092)	-	-
期終單位結餘 Number of units carried forward	-	-	54,863,749	22,865,719	-	-
D類 (港元) – 累積收益單位 Class D (HKD) - Accumulation Units						
期初單位結餘 Number of units brought forward	-	-	7,549,888	-	-	-
期間內發行單位數目 Number of units issued during the period	-	-	7,935,539	60,000	-	-
期間內贖回單位數目 Number of units redeemed during the period	-	-	(4,595,059)	-	-	-
期終單位結餘 Number of units carried forward	-	-	10,890,368	60,000	-	-

派息披露

Distribution Disclosure

由2022年1月1日至2022年6月30日期間與2021年同期之比較

For the period from 1 January 2022 to 30 June 2022 and the comparison with the same period in 2021

	除息日期 Date of Ex-distribution	分派日期 Date of Payment	每單位收益分派 Distribution per Unit (港元) (HKD)	收益分派總額 Total Distribution (港元) (HKD)
恒生中國企業ETF HSCEI ETF				
2022年中期收益分派 Interim distribution 2022	23-06-2022	28-07-2022	1.15	383,828,863
2021年中期收益分派 Interim distribution 2021	17-06-2021	29-07-2021	0.80	160,381,397
恒生FCI50 ETF HS FCI50 ETF				
2022年中期收益分派 Interim distribution 2022	23-06-2022	28-07-2022	1.30	994,638
2021年中期收益分派 Interim distribution 2021	17-06-2021	29-07-2021	1.30	932,859

指數及上市基金之表現

Performance of the Indexes and the ETFs

由2022年1月1日至2022年6月30日期間與2021年同期之比較

For the period from 1 January 2022 to 30 June 2022 and the comparison with the same period in 2021

以港元計算之表現
Performance in HK Dollar

基金/指數 Fund/Index	由2022年1月1日至 2022年6月30日期間 For the period from 1 January 2022 to 30 June 2022	由2021年1月1日至 2021年6月30日期間 For the period from 1 January 2021 to 30 June 2021
恒生中國企業ETF* HSCEI ETF*	-5.87%	0.14%
恒生中國企業指數# Hang Seng China Enterprises Index#	-5.35%	0.56%
恒生科技ETF - Listed Class ^Δ HSTECH ETF - 上市類別 ^Δ	-14.13%	-3.52%
恒生科技指數 [†] Hang Seng TECH Index [†]	-13.78%	-3.09%
富時中國50上市基金* FTSE China 50 ETF*	-7.42%	-0.86%
富時中國50指數 [^] FTSE China 50 Index [^]	-6.69%	-0.33%

資料來源：單位價格由滙豐機構信託服務(亞洲)有限公司提供。上市基金之表現資料由基金經理提供。指數資料由恒生指數有限公司及彭博資訊提供。

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the ETFs are provided by the Manager. Indexes information are provided by Hang Seng Indexes Company Limited and Bloomberg.

*表現以報價貨幣之單位價格對單位價格，股息(如有)再投資之總回報計算。請注意，恒生中國企業ETF及恒生FCI50 ETF現時只備有派息單位。現時基金經理擬於每年6月及9月宣佈派息。所呈列的表現資料乃是基於沒有向單位持有人作出派息的假設而計算，並僅供參考之用。

*Performance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. Please note that the Units of the HSCEI ETF & HS FCI50 ETF currently available are income units only. The Manager currently intends to make declaration of distribution in June and September of each year. The performance information presented is calculated based on the assumption that there were no distribution to Unitholders, and is for reference only.

^Δ表現以報價貨幣之單位價格對單位價格，股息(如有)再投資之總回報計算。現時基金經理擬於每年9月宣佈恒生科技ETF上市類別單位的派息。現時，恒生科技ETF的非上市類別不作派息。恒生科技ETF的非上市類別單位接獲的任何收益(不論現金或其他類型)將會累積並反映在單位的價格上。所呈列的表現資料乃是基於沒有向單位持有人作出派息的假設而計算，並僅供參考之用。

^ΔPerformance is calculated in base currency with Unit-price to Unit-price, total return with dividend (if any) reinvested. The Manager currently intends to make declaration of distribution in September of each year for the Listed Class Units of HSTECH ETF. No distribution will be made currently for the Unlisted Classes Units of HSTECH ETF. Any income received by the Unlisted Class Units of the HSTECH ETF (whether in the form of cash or otherwise) will be accumulated and reflected in the Unit price. The performance information presented is calculated based on the assumption that there were no distribution to

[#]表現以股息再投資之總回報計算，總回報為扣除內地預扣稅後之淨值。

[#]Performance is calculated in total return with dividend reinvested, net of PRC withholding tax.

[†]表現以股息再投資之總回報計算，總回報為該指數的總回報表現(扣除預扣稅後)。

[†]Performance is calculated in total return with dividend reinvested, net of withholding tax.

[^]表現以股息(如有)再投資之總回報計算。

[^]Performance is calculated in total return with dividend (if any) reinvested.

投資者須注意，所有投資均涉及風險(包括可能會損失投資本金)，基金單位價格可升亦可跌，過往表現並不可作為日後表現的指引。投資者在作出任何投資決定前，應詳細閱讀有關基金之銷售文件(包括當中所載之風險因素之全文)。

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

上市基金每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs

由2022年1月1日至2022年6月30日期間與2021年同期之比較

For the period from 1 January 2022 to 30 June 2022 and the comparison with the same period in 2021

恒生中國企業ETF HSCEI ETF

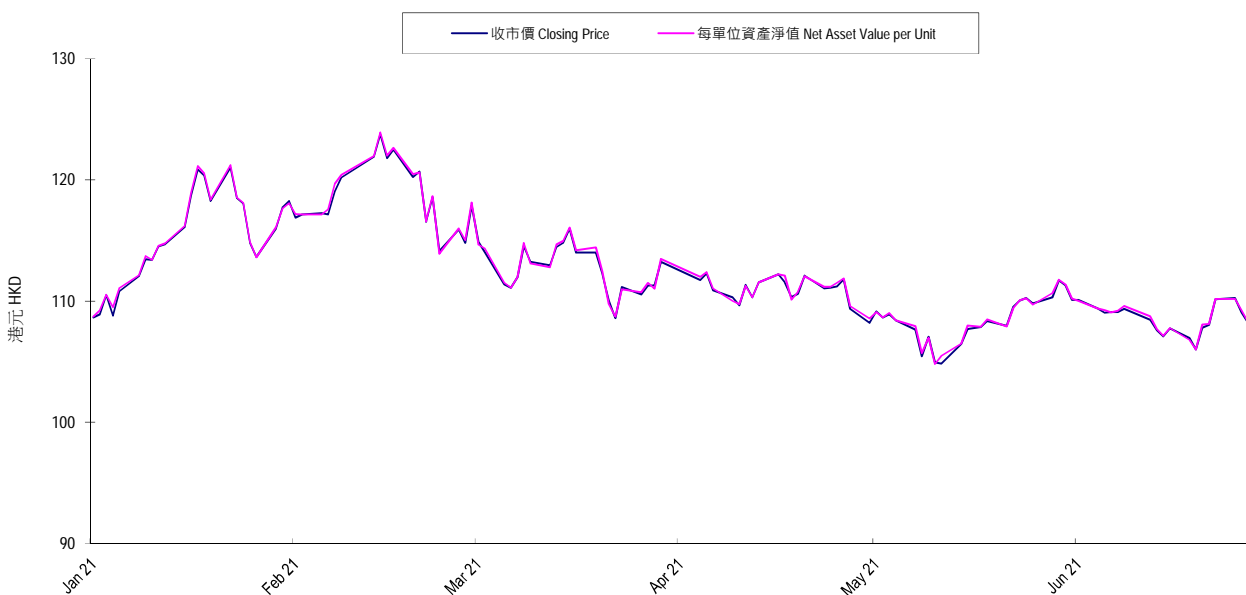
由2022年1月1日至2022年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2022 to 30 June 2022



由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



上市基金每日收市價及每單位資產淨值之比較 (續)

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (continued)

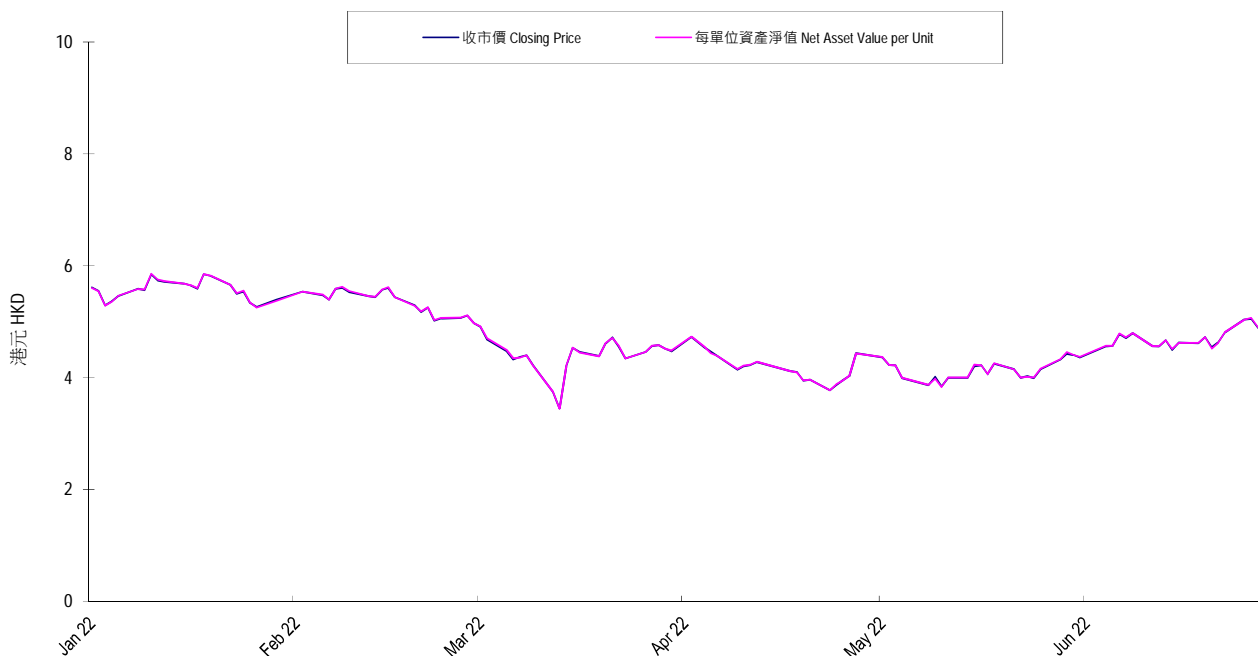
由2022年1月1日至2022年6月30日期間與2021年同期之比較

For the period from 1 January 2022 to 30 June 2022 and the comparison with the same period in 2021

恒生科技ETF HSTECH ETF

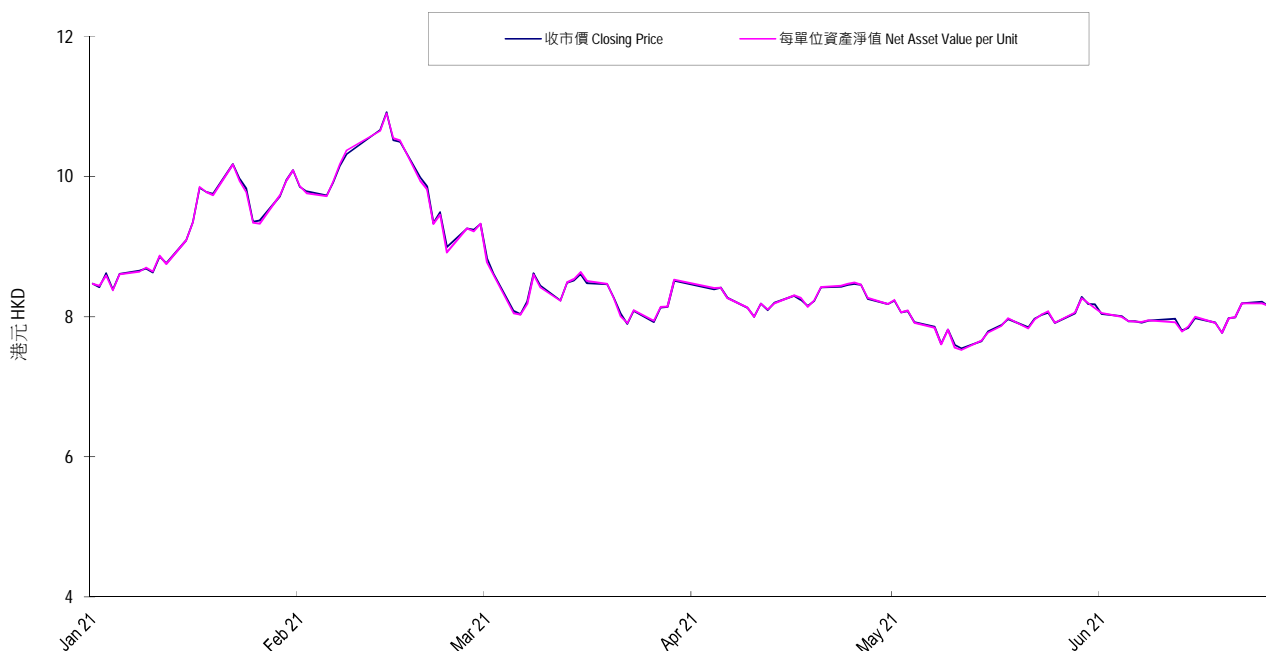
由2022年1月1日至2022年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2022 to 30 June 2022



由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



上市基金每日收市價及每單位資產淨值之比較 (續)

Comparison of Daily Closing Price and Net Asset Value per Unit of the ETFs (continued)

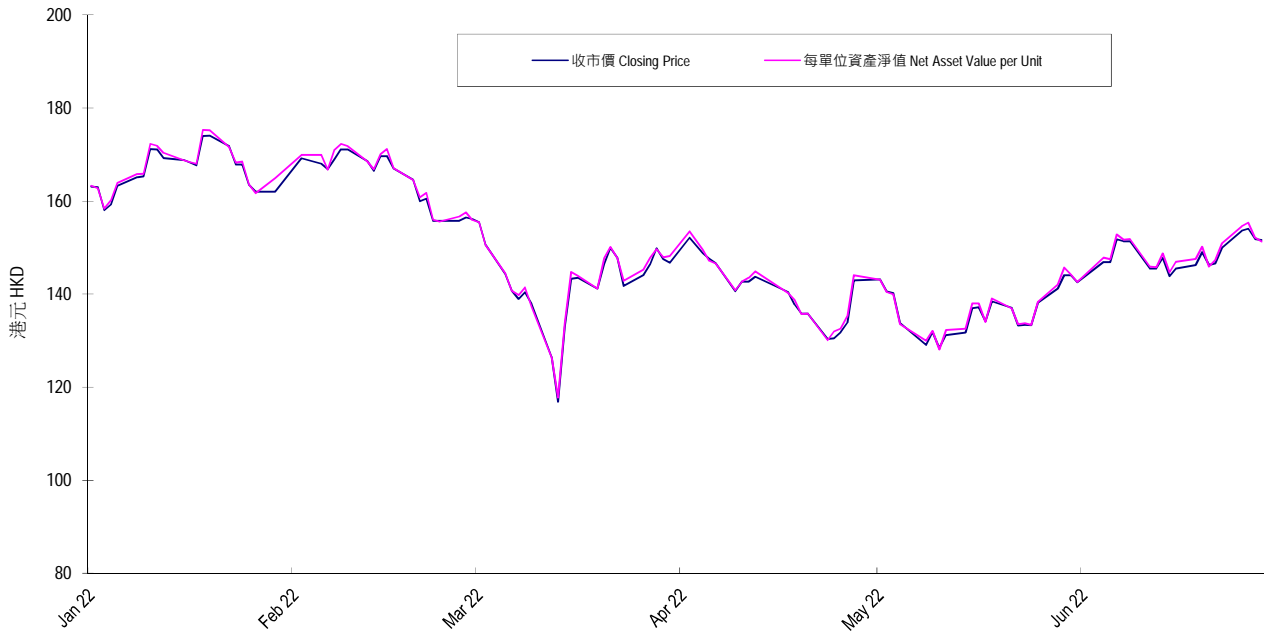
由2022年1月1日至2022年6月30日期間與2021年同期之比較

For the period from 1 January 2022 to 30 June 2022 and the comparison with the same period in 2021

恒生FCI50 ETF HS FCI50 ETF

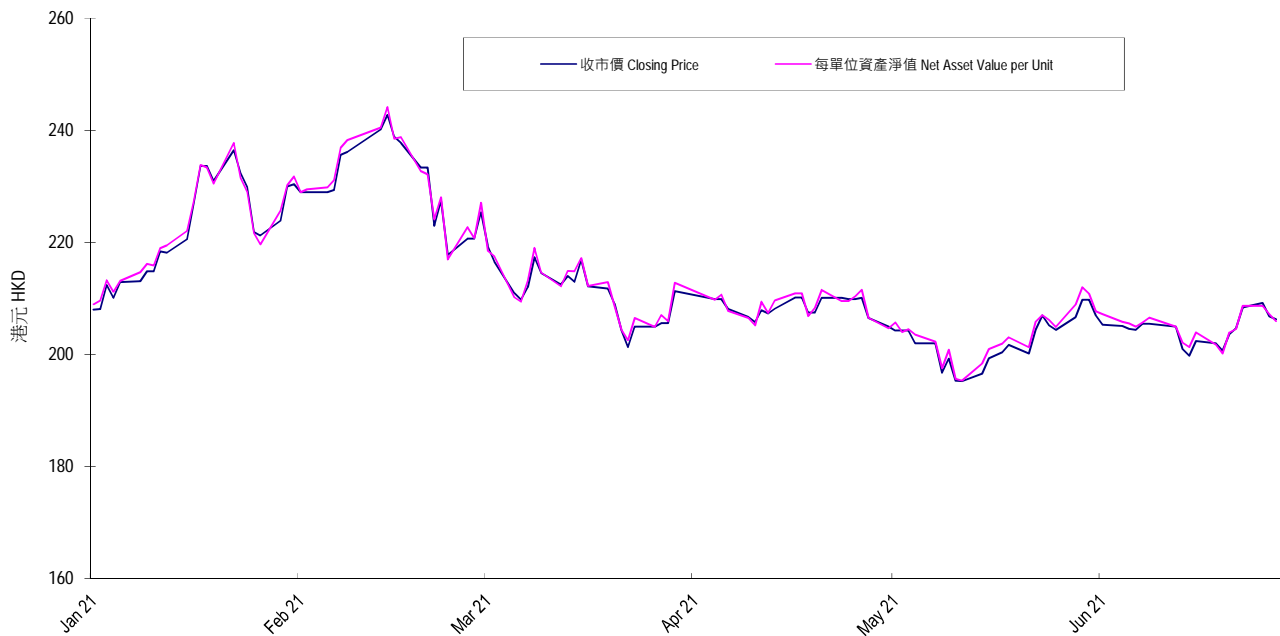
由2022年1月1日至2022年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2022 to 30 June 2022



由2021年1月1日至2021年6月30日之每日收市價及每單位資產淨值之比較

Comparison of Daily Closing Price and Net Asset Value per Unit for the period from 1 January 2021 to 30 June 2021



指數成份股披露

Index Constituent Stocks Disclosure

2022年6月30日 as at 30 June 2022

2022年6月30日
As at 30 June 2022

基金 Fund	指數 Index	成份股 Constituent Stocks	佔指數比重(百分比) Weighting of the Index (%)
恒生中國企業ETF HSCEI ETF	於2022年6月30日，恒生中國企業指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2022, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng China Enterprises Index.		
恒生科技ETF HSTECH ETF	於2022年6月30日，科技指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2022, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng TECH Index.		
恒生FCI50 ETF HS FCI50 ETF	於2022年6月30日，富時中國50指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2022, there was no constituent stock that accounted for more than 10% of the weighting of the FTSE China 50 Index.		

2021年6月30日
As at 30 June 2021

基金 Fund	指數 Index	成份股 Constituent Stocks	佔指數比重(百分比) Weighting of the Index (%)
恒生中國企業ETF HSCEI ETF	於2021年6月30日，恒生中國企業指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2021, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng China Enterprises Index.		
恒生科技ETF HSTECH ETF	於2021年6月30日，科技指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2021, there was no constituent stock that accounted for more than 10% of the weighting of the Hang Seng TECH Index.		
恒生FCI50 ETF HS FCI50 ETF	於2021年6月30日，富時中國50指數沒有佔指數比重多於百分之十的成份股。 As of 30 June 2021, there was no constituent stock that accounted for more than 10% of the weighting of the FTSE China 50 Index.		

上市基金就指數成份股額外投資比重限制之報告

Report on Investment Overweight in Constituent Stocks of the Index by the ETFs

由2022年1月1日至2022年6月30日

From 1 January 2022 to 30 June 2022

根據基金之香港銷售文件中所述，若基金經理（恒生投資管理有限公司）為基金作出投資時實施具代表性之樣本複製策略，基金經理將根據基金之有關投資限制應用該策略，以令基金經理可根據以下限制相對於指數內的指數成份股各相應比重調高其比重。

<u>股份於該指數內的比重</u>	<u>可分配之最高額外比重</u>
10%以下	4% ¹
10%至30%	4%
30%至50%	3%
50%以上	2%

¹當持有的指數成份股於該指數所佔比重低於10%，且倘於分配最高額外比重4%後該成份股的分配總額仍低於10%時，分配至該成份股的總比重可能最高調至10%。

於2022年1月1日至2022年6月30日期間內，基金經理為恒生中國企業ETF及恒生科技ETF作出投資時採用全面複製策略，以上限制並不適用。
於2022年1月1日至2022年6月30日期間內，基金經理已就恒生FCI50 ETF完全遵守以上最高額外比重限制。

As stated in the Hong Kong Offering Document of the Funds, if a representative sampling strategy is implemented when investing for the Fund, the Manager (Hang Seng Investment Management Limited) will apply such strategy in accordance with the Fund's relevant investment restrictions thereby enabling the Manager to overweight the constituent stocks of the Index relative to their respective weightings in the Index in accordance with the below limits.

<u>Stock's weight in the Index</u>	<u>Maximum extra weighting to be allocated</u>
Below 10%	4% ¹
10%-30%	4%
30%-50%	3%
Above 50%	2%

¹ Where the weighting of a constituent stock in the Index is below 10% and if the total allocation to this constituent stock is still below 10% after allocating the maximum extra weighting of 4%, the total allocation to it may be adjusted up to maximum of 10%.

During the period from 1 January 2022 to 30 June 2022, the Manager has adopted a full replication strategy when investing for the HSCEI ETF and HSTECH ETF, hence the above restriction is not applicable.
During the period from 1 January 2022 to 30 June 2022, the Manager has complied in full to the above maximum extra weighting for the HS FCI50 ETF.

管理及行政

Management and Administration

基金經理及上市代理人

恒生投資管理有限公司
香港
中環德輔道中83號

基金經理及上市代理人之董事

趙蕙雯
李樺倫
梁永樂
曾慶強
張家慧
李佩珊
薛永輝
WHITE Stuart Kingsley

受託人、代管人及登記處

滙豐機構信託服務(亞洲)有限公司
香港
中環皇后大道中1號

兌換代理人

香港證券兌換代理服務有限公司
香港
中環康樂廣場8號
交易廣場二期8樓

核數師

畢馬威會計師事務所
執業會計師
於《財務匯報局條例》下的註冊公眾利益實體核數師
香港
中環遮打道10號
太子大廈8樓

Manager and Listing Agent

Hang Seng Investment Management Limited
83 Des Voeux Road Central
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Directors of the Manager and Listing Agent

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LEE Wah Lun, Rannie
LEUNG Wing Lok
TSANG Hing Keung
CHEUNG Ka Wai, Kathy
LEE Pui Shan
SIT Wing Fai, Wilfred
WHITE Stuart Kingsley

Trustee, Custodian and Registrar

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Conversion Agent

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
8 Connaught Place
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Auditor

KPMG
Certified Public Accountants
Public Interest Entity Auditor registered in accordance with the Financial Reporting Council Ordinance
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