

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

PROFIT WARNING

This announcement is made by Hong Kong Education (Int'l) Investments Limited (“**Company**”, together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2022 (“**FY2021/22**”), the Group is expected to record net loss of not less than HK\$33.0 million for FY2021/22 as compared to the net profit of approximately HK\$3.8 million for the year ended 30 June 2021 (“**FY2020/21**”). The aforesaid amount of loss for FY2021/22 is mainly attributable to: (i) the one-off equity settled share-based transactions of approximately HK\$19.1 million incurred during the year; (ii) a loss on change in fair value of financial assets at fair value through profit or loss of approximately HK\$6.2 million in FY2021/22 (FY2020/21: a gain of approximately HK\$20.3 million) primarily as a result of the impairment loss on a number of suspended listed securities and a private equity investment with reference to the bearish sentiment in Hong Kong and global stock market; and iii) the impairment loss on trade and loan receivables of approximately HK\$6.2 million (FY2020/21: loss of approximately HK\$12.5 million).

As the Company is still in the process of finalising the consolidated annual results of the Group for the year ended 30 June 2022, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the external auditors of the Company. Therefore, the actual results of the Group for the year ended 30 June 2022 may differ from the information contained in this announcement. Shareholders and potential investors should refer to the Group's annual results announcement for the year ended 30 June 2022, which is expected to be published on 26 September 2022, for details of the performance of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Kai Pong
Executive Director

Hong Kong, 19 September 2022

As of the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Fenn David and Mr. Yuen Chun Fai.