



迅捷環球控股有限公司

SPEEDY GLOBAL HOLDINGS LIMITED

(於開曼群島註冊成立的有限公司)

(Incorporated in the Cayman Islands with limited liability)

股份代號 Stock Code: 540

2022

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Interim Report 中期報告

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# 財務摘要

## FINANCIAL HIGHLIGHTS

		截至六月三十日止六個月		
		Six months ended 30 June		
		二零二二年	二零二一年	變動
		2022	2021	Change
		百萬港元	百萬港元	
		HK\$ million	HK\$ million	(%)
		(未經審核)	(未經審核)	
		(Unaudited)	(Unaudited)	
業績	Results			
收益	Revenue	205.1	306.0	-33.0%
毛利	Gross profit	9.7	17.7	-45.2%
除所得稅前虧損	Loss before income tax	(21.0)	(26.0)	-19.2%
本公司權益持有人應佔 期內虧損	Loss for the period attributable to equity holders of the Company	(20.9)	(26.4)	-20.8%
期內本公司權益持有人 應佔每股基本及 攤薄虧損 (以每股港元列示)	Basic and diluted losses per share attributable to equity holders of the Company for the period (expressed in HK\$ per share)	(0.0348)	(0.0440)	

		於二零二二年	於二零二一年	變動
		六月三十日	十二月三十一日	
		As at	As at	
		30 June	31 December	Change
		2022	2021	
		百萬港元	百萬港元	(%)
		HK\$ million	HK\$ million	
		(未經審核)	(經審核)	
		(Unaudited)	(Audited)	
財務狀況	Financial Position			
流動資產淨值	Net current assets	55.9	73.1	-23.5%
資產總值	Total assets	380.4	437.3	-13.0%
借貸	Borrowings	105.9	109.4	-3.2%
負債總額	Total liabilities	282.9	316.6	-10.6%
本公司權益持有人 應佔權益	Equity attributable to equity holders of the Company	97.4	120.7	-19.3%

		於二零二二年	於二零二一年
		六月三十日	十二月三十一日
		As at	As at
		30 June	31 December
		2022	2021
財務數據	Financial Statistics		
流動比率 <sup>1</sup>	Current ratio <sup>1</sup>	1.2	1.2
資產負債比率 <sup>2</sup>	Gearing ratio <sup>2</sup>	不適用 n/a	不適用 n/a
存貨周轉日數(日) <sup>3</sup>	Inventory turnover days (days) <sup>3</sup>	69	30
應收賬款及應收票據 周轉日數(日) <sup>4</sup>	Trade and bills receivable turnover days (days) <sup>4</sup>	73	56
應付賬款及應付票據 周轉日數(日) <sup>5</sup>	Trade and bills payable turnover days (days) <sup>5</sup>	145	90

1. 流動比率相等於流動資產除流動負債
2. 資產負債比率相等於借貸總額及租賃負債減現金及現金等價物除權益總額乘100%
3. 存貨周轉日數相等於期/年內平均存貨結餘除銷售成本乘該期/年天數
4. 應收賬款及應收票據周轉日數相等於期/年內平均應收賬款除收益乘該期/年天數
5. 應付賬款及應付票據周轉日數相等於期/年內平均應付賬款及應付票據除銷售成本乘該期/年天數

1. Current ratio = current assets/current liabilities
2. Gearing ratio = total borrowings and lease liabilities net of cash and cash equivalents/total equity x 100%
3. Inventory turnover days = average inventory balance/cost of sales for the period/year x number of days for the period/year
4. Trade and bills receivable turnover days = average trade receivable/revenue for the period/year x number of days for the period/year
5. Trade and bills payable turnover days = average trade and bills payable/cost of sales for the period/year x number of days for the period/year

# 公司資料

## CORPORATE INFORMATION

### 董事會

#### 執行董事

黃志深（「黃先生」）（主席）  
黃麗花

#### 獨立非執行董事

黃定幹  
彭婉珊  
張灼祥  
陳振彬

### 公司秘書

余嘉庚 (HKICPA)

### 審核委員會

黃定幹（主席）  
彭婉珊  
張灼祥

### 提名委員會

張灼祥（主席）  
黃定幹  
彭婉珊

### 薪酬委員會

彭婉珊（主席）  
黃定幹  
張灼祥

### 衝突處理委員會

陳振彬（主席）  
黃定幹  
彭婉珊  
張灼祥  
葉蔭權

### 授權代表

黃先生  
黃麗花

### 核數師

羅兵咸永道會計師事務所  
執業會計師及註冊公眾利益實體核數師

### BOARD OF DIRECTORS

#### Executive Directors

Huang Chih Shen ("Mr. Huang") (Chairman)  
Huang Li Hun, Serlina

#### Independent Non-Executive Directors

Wong Ting Kon  
Pang Yuen Shan, Christina  
Chang Cheuk Cheung, Terence  
Chan Chung Bun, Bunny

### COMPANY SECRETARY

Yu Ka Gung (HKICPA)

### AUDIT COMMITTEE

Wong Ting Kon (Chairman)  
Pang Yuen Shan, Christina  
Chang Cheuk Cheung, Terence

### NOMINATION COMMITTEE

Chang Cheuk Cheung, Terence (Chairman)  
Wong Ting Kon  
Pang Yuen Shan, Christina

### REMUNERATION COMMITTEE

Pang Yuen Shan, Christina (Chairlady)  
Wong Ting Kon  
Chang Cheuk Cheung, Terence

### CONFLICTS COMMITTEE

Chan Chung Bun, Bunny (Chairman)  
Wong Ting Kon  
Pang Yuen Shan, Christina  
Chang Cheuk Cheung, Terence  
Yip Yam Kuen

### AUTHORISED REPRESENTATIVES

Mr. Huang  
Huang Li Hun, Serlina

### AUDITOR

PricewaterhouseCoopers  
Certified Public Accountant and Registered PIE Auditor

# 公司資料

## CORPORATE INFORMATION

### 本公司法律顧問

(香港法律)

鍾氏律師事務所與德恒律師事務所聯營

### 註冊辦事處

P.O. Box 31119 Grand Pavilion  
Hibiscus Way, 802 West Bay Road  
Grand Cayman KY1-1205  
Cayman Islands

### 香港主要營業地點

香港  
九龍新蒲崗  
太子道東698號  
寶光商業中心5樓501室

### 中華人民共和國(「中國」)總辦事處、 總部及主要營業地點

中國東莞市  
虎門鎮懷德村  
懷林路27號  
2棟5樓

### 主要往來銀行

恒生銀行有限公司  
香港  
德輔道中83號

中國銀行(香港)有限公司  
香港  
花園道1號  
中銀大廈

法國巴黎銀行  
香港  
中環金融街8號  
國際金融中心二期63樓

渣打銀行(香港)有限公司  
香港  
德輔道中4-4A號  
渣打銀行大廈

中信銀行(國際)有限公司  
香港  
德輔道中61-65號  
華人銀行大廈

### LEGAL ADVISOR TO THE COMPANY

(Hong Kong Law)

Chungs Lawyers in association with DeHeng Law Offices

### REGISTERED OFFICE

P.O. Box 31119 Grand Pavilion  
Hibiscus Way, 802 West Bay Road  
Grand Cayman KY1-1205  
Cayman Islands

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 501, 5/F, Stelux House,  
698 Prince Edward Road East  
San Po Kong, Kowloon  
Hong Kong

### HEAD OFFICE, HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA (THE "PRC")

5/F, Block Two  
No. 27 Huailin Road  
Huaide Village, Humen Town  
Dongguan City, the PRC

### PRINCIPAL BANKERS

Hang Seng Bank Limited  
83 Des Voeux Road, Central  
Hong Kong

Bank of China (Hong Kong) Limited  
Bank of China Tower  
1 Garden Road  
Hong Kong

BNP Paribas  
63rd Floor, Two International Finance Centre  
8 Finance Street, Central  
Hong Kong

Standard Chartered Bank (Hong Kong) Limited  
Standard Chartered Bank Building  
4-4A Des Voeux Road, Central  
Hong Kong

China CITIC Bank International Limited  
The Chinese Bank Building  
61-65 Des Voeux Road Central  
Hong Kong

# 公司資料

## CORPORATE INFORMATION

滙豐  
工商金融  
香港  
皇后大道中1號  
滙豐總行大廈9樓

HSBC  
Commercial Banking  
Level 9, HSBC Main Building  
1 Queen's Road Central  
Hong Kong

### 股份過戶登記總處

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Maples Fund Services (Cayman) Limited  
PO Box 1093, Boundary Hall  
Cricket Square, Grand Cayman  
KY1-1102  
Cayman Islands

Maples Fund Services (Cayman) Limited  
PO Box 1093, Boundary Hall  
Cricket Square, Grand Cayman  
KY1-1102  
Cayman Islands

### 香港股份過戶登記分處

### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### 上市地點

### PLACE OF LISTING

香港聯合交易所有限公司（「聯交所」）

The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)

### 股份代號

### STOCK CODE

540

540

### 公司網址

### COMPANY'S WEBSITE

[www.speedy-global.com](http://www.speedy-global.com)

[www.speedy-global.com](http://www.speedy-global.com)

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 財務回顧

### FINANCIAL REVIEW

		截至六月三十日止六個月	
		Six months ended 30 June	
		二零二二年	二零二一年
		2022	2021
		百萬港元	百萬港元
		HK\$ million	HK\$ million
		(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)
收益	Revenue	<b>205.1</b>	306.0
– 服裝供應鏈服務業務	– Apparel Supply Chain Servicing Business	<b>205.1</b>	306.0
– 服裝零售業務	– Apparel Retail Business	–	–
– 物業投資及發展業務	– Property Investment and Development Business	–	–
毛利	Gross profit	<b>9.7</b>	17.7
– 服裝供應鏈服務業務	– Apparel Supply Chain Servicing Business	<b>9.7</b>	17.7
– 服裝零售業務	– Apparel Retail Business	–	–
– 物業投資及發展業務	– Property Investment and Development Business	–	–
本公司權益持有人 應佔期內虧損	Loss for the period attributable to equity holders of the Company	<b>(20.9)</b>	(26.4)

截至二零二二年六月三十日止六個月，本集團的整體收益約為205,100,000港元，較去年同期減少約33.0%。本集團的收益減少主要是由於來自部分現有客戶的銷售訂單減少。

The Group's overall revenue for the six months ended 30 June 2022 was approximately HK\$205.1 million, representing a decrease of approximately 33.0% over the last corresponding period. The decrease in the Group's revenue was mainly due to reduction of sales orders from part of the existing customers.

截至二零二二年六月三十日止六個月，本集團的整體毛利率下降（二零二二年一月至六月：4.7%；二零二一年一月至六月：5.8%），主要由於與去年同期相比，截至二零二二年六月三十日止六個月，來自部分現有客戶的銷售訂單減少，導致運營反槓桿作用。

The Group's overall gross profit margin for the six months ended 30 June 2022 decreased (January to June 2022: 4.7%; January to June 2021: 5.8%) mainly because of the reduction of sales order from part of the existing customers, which resulted in the operating deleveraging effects during the six months ended 30 June 2022, when compared to the last corresponding period.

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

由於本集團的收益及毛利率下跌，截至二零二二年六月三十日止六個月，本集團錄得虧損淨額約20,900,000港元（二零二一年一月至六月：虧損淨額約26,400,000港元）。

### 服裝供應鏈服務業務

截至二零二二年六月三十日止六個月，本集團自服裝供應鏈服務業務的收益約為205,100,000港元，較去年同期減少約33.0%。本集團自服裝供應鏈服務業務的收益減少主要是由於來自部分現有客戶的銷售訂單減少。

截至二零二二年六月三十日止六個月，本集團自服裝供應鏈服務業務的毛利減少（二零二一年一月至六月：9,700,000港元；二零二一年一月至六月：17,700,000港元），主要由於毛利率下降。毛利率下降主要由於與去年同期相比，截至二零二二年六月三十日止六個月，來自部分現有客戶的銷售訂單減少，導致運營反槓桿作用。

截至二零二二年六月三十日止六個月，我們錄得扣除其他虧損淨額、融資成本淨額及所得稅抵免前分部虧損約17,500,000港元，較去年同期減少約8,200,000港元。

### 服裝零售業務

截至二零二二年六月三十日止六個月，服裝零售業務並無錄得任何收益、毛利或開支，是由於主要從事服裝零售業務的附屬公司已於二零一七年二月底之前被出售。

### 物業投資及發展業務

由於從事新密市地塊相關物業發展及投資的附屬公司已於二零一六年全面售出，故物業投資及發展業務於截至二零二二年六月三十日止六個月並無錄得任何收益、毛利或開支。

As a result of the decrease in the Group's revenue and gross profit margin, the Group recorded a net loss of approximately HK\$20.9 million for the six months ended 30 June 2022 (January to June 2021: net loss of approximately HK\$26.4 million).

### Apparel Supply Chain Servicing Business

The Group's revenue from the Apparel Supply Chain Servicing Business for the six months ended 30 June 2022 was approximately HK\$205.1 million, representing a decrease of approximately 33.0% over the last corresponding period. The decrease in the Group's revenue from the Apparel Supply Chain Servicing Business was mainly due to reduction of sales orders from part of the existing customers.

The Group's gross profit from the Apparel Supply Chain Servicing Business for the six months ended 30 June 2022 decreased (January to June 2022: HK\$9.7 million; January to June 2021: HK\$17.7 million) mainly due to the decrease in gross profit margin. The gross profit margin decreased mainly because of the reduction of sales order from part of the existing customers, which resulted in the operating deleveraging effects during the six months ended 30 June 2022, when compared to the last corresponding period.

During the six months ended 30 June 2022, we recorded a segmental loss before other losses – net, finance costs – net and income tax credit of approximately HK\$17.5 million, representing a decrease of approximately HK\$8.2 million comparing to the last corresponding period.

### Apparel Retail Business

There was neither revenue, gross profit nor expenses from our Apparel Retail Business during the six months ended 30 June 2022 as the subsidiaries which were principally engaged in the Apparel Retail Business were disposed of by the end of February 2017.

### Property Investment and Development Business

There was neither revenue, gross profit nor expenses from our Property Investment and Development Business during the six months ended 30 June 2022 as the subsidiaries which were engaged in the property development and investment for the land at Xinmi City were fully disposed of in 2016.



# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 分銷成本

分銷成本主要指截至二零二二年六月三十日止六個月產生的僱員工資、交通費用及銷售佣金。與去年同期比較，分銷成本減少約36.7%至約2,000,000港元，主要因為僱員工資及銷售佣金付款減少。

### 行政開支

行政開支主要指商譽減值撥備、管理、財務及行政人員的僱員福利開支、應酬開支、辦公室物業租賃開支、折舊及出差開支。行政開支減少主要是由於(i)截至二零二二年六月三十日止六個月無商譽減值撥備，而二零二一年同期為6,900,000港元及(ii)於二零二二年上半年，客戶關係攤銷由截至二零二一年六月三十日止六個月約2,000,000港元減少至約500,000港元。

### 其他(虧損)/收益—淨額

其他(虧損)/收益—淨額主要指外匯(虧損)/收益。

截至二零二二年六月三十日止六個月，由於人民幣表現疲弱，本集團確認其他虧損—淨額約1,200,000港元(二零二一年其他收益—淨額：2,400,000港元)。

### 財務收入及融資成本

財務收入增加約113.8%至約300,000港元，主要由於截至二零二二年六月三十日止六個月的存款利率上調。

融資成本減少約9.4%至約2,600,000港元，主要由於截至二零二二年六月三十日止六個月銀行借貸下降。

### DISTRIBUTION COSTS

Distribution costs mainly represented employees' wages, transportation charges and sales commission incurred during the six months ended 30 June 2022. Distribution costs decreased by approximately 36.7% to approximately HK\$2.0 million comparing to the last corresponding period mainly because of the reduction in employees' wages and sales commission payment.

### ADMINISTRATIVE EXPENSES

Administrative expenses mainly represented the provision for impairment of goodwill, employee benefit expenses for our management, finance and administrative personnel, entertainment expenses, rental expenses for our office premises, depreciation and travelling expenses. Decrease in the administrative expenses was mainly due to (i) the absence of provision for impairment of goodwill for the six months ended 30 June 2022 as compared to HK\$6.9 million for the corresponding period in 2021 and (ii) the decrease of amortisation for the customer relationships from approximately HK\$2.0 million for the six months ended 30 June 2021 to approximately HK\$0.5 million during the first half of 2022.

### OTHER (LOSSES)/GAINS – NET

Other (losses)/gains – net mainly represented the foreign exchange (losses)/gains.

During the six months ended 30 June 2022, the Group recognised other losses – net of approximately HK\$1.2 million as a result of the weak performance of RMB (2021 other gains – net: HK\$2.4 million).

### FINANCE INCOME AND COSTS

Finance income increased by approximately 113.8% to approximately HK\$0.3 million primarily due to an increase in the deposit interest rates during the six months ended 30 June 2022.

Finance costs decreased by approximately 9.4% to approximately HK\$2.6 million primarily due to the decrease in bank borrowings during the six months ended 30 June 2022.

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 所得稅抵免／（開支）

所得稅抵免主要指撥回過往年度稅項超額撥備。截至二零二二年六月三十日止六個月，所得稅抵免約100,000港元（二零二一年：所得稅開支400,000港元）。

### 存貨

存貨結餘由二零二一年十二月三十一日約44,600,000港元增至二零二二年六月三十日約103,500,000港元，主要由於為了在二零二二年下半年交貨而採購的貨品數量增加，因而令到存貨周轉日數增加（二零二二年六月三十日：69日；二零二一年十二月三十一日：30日）。

### 應收賬款及應收票據

應收賬款及應收票據結餘由二零二一年十二月三十一日約110,200,000港元減至二零二二年六月三十日約54,200,000港元，與截至二零二二年六月三十日止六個月的收益減少相符。

我們一般向服裝供應鏈服務業務客戶提供30至90日的信貸期，彼等一般須透過銀行轉賬或支票向我們清償貿易結餘。

應收賬款周轉日數因客戶拖欠付款而增加（二零二二年六月三十日：73日；二零二一年十二月三十一日：56日）。

### 應付賬款及應付票據

應付賬款及應付票據結餘由二零二一年十二月三十一日約169,100,000港元減少至二零二二年六月三十日約144,800,000港元，主要由於截至二零二二年六月三十日止六個月期間清償部分款項。

我們在清償貨款上一般享有最多90日的信貸期。應付賬款及應付票據的周轉日數增加（二零二二年六月三十日：145日；二零二一年十二月三十一日：90日），原因為截至二零二二年六月三十日止六個月期間延遲向供應商結賬。

### INCOME TAX CREDIT/(EXPENSES)

Income tax credit mainly represented the reversal of over tax provision in prior years. During the six months ended 30 June 2022, income tax credit was approximately HK\$0.1 million (2021: income tax expenses HK\$0.4 million).

### INVENTORIES

Inventories balance increased from approximately HK\$44.6 million as at 31 December 2021 to approximately HK\$103.5 million as at 30 June 2022 mainly due to the increasing number of goods purchased in contemplation for shipment in the second half of 2022, resulting in an increase in the inventory turnover days (30 June 2022: 69 days; 31 December 2021: 30 days).

### TRADE AND BILLS RECEIVABLE

Trade and bills receivable balance decreased from approximately HK\$110.2 million as at 31 December 2021 to approximately HK\$54.2 million as at 30 June 2022 which is in line with the decrease in revenue for the six months ended 30 June 2022.

We generally grant customers of our Apparel Supply Chain Servicing Business a credit period of 30 to 90 days and they are generally required to settle their trade balances with us by bank transfer or by cheque.

Trade receivable turnover days increased due to delay in payment by our customers (30 June 2022: 73 days; 31 December 2021: 56 days).

### TRADE AND BILLS PAYABLE

Trade and bills payable balance decreased from approximately HK\$169.1 million as at 31 December 2021 to approximately HK\$144.8 million as at 30 June 2022 primarily because of the partial settlements during the six months ended 30 June 2022.

We generally enjoy a credit term of up to 90 days to settle payment. There is an increase in trade and bills payable turnover days (30 June 2022: 145 days; 31 December 2021: 90 days) because delay of settlement to the suppliers were noted during the six months ended 30 June 2022.

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 借貸

本集團於二零二二年六月三十日有銀行借貸約105,900,000港元(二零二一年十二月三十一日:109,400,000港元)。所有銀行借貸均由香港銀行提供,按浮動利率計息。於二零二二年六月三十日,所有銀行借款均須於兩年內償還,其中約105,300,000港元須於一年內償還,約600,000港元須於一至兩年內償還,並均涉及按要求償還條款。所有銀行借貸的賬面值以港元計值。於二零二二年六月三十日,本集團並無使用任何財務工具作對沖用途,亦無任何以現有借貸及/或其他對沖工具對沖的外幣淨額投資。

### 資金流動性及財務資源

截至二零二二年六月三十日止六個月,本集團維持健全的流動資金狀況,以內部資源及銀行借貸提供營運資金。於二零二二年六月三十日,現金及現金等價物約為129,700,000港元,其中分別約78,500,000港元以港元計值,約30,300,000港元以人民幣(「人民幣」)計值,約20,400,000港元以美元計值,另約500,000港元以其他貨幣計值。於二零二二年六月三十日,本集團的流動比率約為1.2(二零二一年十二月三十一日:1.2)。儘管現金及現金等價物主要因購買計劃於二零二二年下半年裝運的貨物,而下降至約63,500,000港元,本集團於二零二二年六月三十日仍處於淨現金狀態。本集團擁有充足及隨時可用的財務資源用作一般營運資金需要及可見將來的資本開支。

### 財政政策

本集團在執行財政政策上採取審慎的財務管理策略,因而於整段回顧期間內維持健全的流動資金狀況。本集團不斷評估其客戶的信貸狀況及財務狀況,務求降低信貸風險。為管理流動資金風險,董事會密切監察本集團的流動資金狀況,確保本集團擁有充足財務資源以及及時應付資金需要及承擔。

### BORROWINGS

The Group had bank borrowings in the sum of approximately HK\$105.9 million as at 30 June 2022 (31 December 2021: HK\$109.4 million). All bank borrowings were made from banks in Hong Kong at floating interest rates. As at 30 June 2022, all bank borrowings were repayable within two years, of which approximately HK\$105.3 million was repayable within one year, approximately HK\$0.6 million was repayable between one to two years, and all subject to repayable on demand clauses. All the carrying amounts of bank borrowings were denominated in HK\$. No financial instruments were used for hedging purposes, nor were there any foreign currency net investments hedged by current borrowings and/or other hedging instruments as at 30 June 2022.

### LIQUIDITY AND FINANCIAL RESOURCES

During the six months ended 30 June 2022, the Group maintained a healthy liquidity position, with working capital financed by both internal resources and bank borrowings. As at 30 June 2022, cash and cash equivalents amounted to approximately HK\$129.7 million, of which approximately HK\$78.5 million was denominated in HK\$, approximately HK\$30.3 million in Renminbi ("RMB"), approximately HK\$20.4 million in United States dollar and approximately HK\$0.5 million in other currencies respectively. As at 30 June 2022, the current ratio of the Group was approximately 1.2 (31 December 2021: 1.2). Despite the decrease of cash and cash equivalents of approximately HK\$63.5 million mainly attributable to the purchase of goods in contemplation for shipment in the second half of 2022, the Group was still in a net cash position as at 30 June 2022. The Group has sufficient and readily available financial resources for general working capital requirement and foreseeable capital expenditure.

### TREASURY POLICIES

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the period under review. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the sufficient financial resources are available in order to meet its funding requirements and commitment timely.

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 外匯風險

外匯風險源自海外業務的日後商業交易、已確認資產及負債以及淨額投資。

當日後商業交易或已確認資產或負債以實體功能貨幣以外的貨幣計值時，外匯風險即產生。對於以人民幣或美元作為功能貨幣的集團公司而言，其外匯風險主要來自以外幣計值的金額換算。本集團密切關注匯率變動以控制外匯風險。

本集團在中國有投資，其資產淨值面臨外幣換算風險。本集團在中國投資的資產淨值所產生外幣風險，可以通過在中國境外派付的股息管理。

截至二零二二年六月三十日止六個月，本集團並無利用任何財務工具對沖外幣風險。

### 資本結構

截至二零二二年六月三十日止六個月，本公司的資本結構並無任何重大變動。本公司的資本包括普通股及其他儲備。

### 資本承擔

於二零二二年六月三十日，本集團並無任何重大資本承擔（二零二一年十二月三十一日：無）。

### FOREIGN EXCHANGE EXPOSURE

Foreign exchange risk arises from future commercial transactions, recognised assets and liabilities and net investments in foreign operations.

Foreign exchange risk arises when future commercial transactions or recognised assets or liabilities are denominated in a currency that is not the entity's functional currency. For group companies with RMB or US dollars as their functional currency, foreign exchange risk arises primarily from translation of amounts denominated in foreign currencies. The Group manages its foreign exchange risk by closely monitoring the movement of the foreign currency rates.

The Group has investments in the PRC, whose net assets are exposed to foreign currency translation risk. Currency exposure arising from the net assets of the Group's investments in the PRC can be managed through dividends paid outside the PRC.

During the six months ended 30 June 2022, the Group did not commit to any financial instruments to hedge its exposure to foreign currency risk.

### CAPITAL STRUCTURE

There has been no material change in the capital structure of the Company during the six months ended 30 June 2022. The capital of the Company comprises ordinary shares and other reserves.

### CAPITAL COMMITMENTS

As at 30 June 2022, the Group did not have any significant capital commitments (31 December 2021: Nil).

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 僱員資料

於二零二二年六月三十日，本集團共有1,173名僱員，包括執行董事。總員工成本（包括董事酬金）約為35,000,000港元，而去年同期則約為37,600,000港元。於總員工成本約35,000,000港元中，員工成本約6,200,000港元於二零二二年六月三十日被資本化為存貨。酬金乃參考市場常規以及個別僱員的表現、資歷及經驗釐定。

除基本薪金外，亦可視乎本集團的業績以及個人表現獲發花紅。其他員工福利包括香港強制性公積金退休福利計劃供款，以及提供退休金、醫療保險、失業保險及為根據中國及柬埔寨規則及規例以及現行監管規定獲本集團聘用的僱員而設的其他相關保險。

本集團僱員的薪金及福利均處於具競爭力的水平，僱員的待遇均在本集團就薪酬及花紅設定的整體框架內按表現釐定，而該框架每年進行檢討。本集團亦設有一項由本公司於二零二二年五月二十六日採納的購股權計劃（「購股權計劃」），據此，董事及本集團僱員可獲授購股權以認購股份。

購股權計劃的詳情於下文「購股權計劃」一節披露。

### INFORMATION ON EMPLOYEES

As at 30 June 2022, the Group had a total of 1,173 employees, including the executive Directors. Total staff costs (including Directors' emoluments) were approximately HK\$35.0 million, as compared to approximately HK\$37.6 million for the last corresponding period. Out of the total staff costs of approximately HK\$35.0 million, staff costs of approximately HK\$6.2 million were capitalised as inventories as at 30 June 2022. Remuneration is determined with reference to market norms as well as individual employees' performance, qualification and experience.

On top of basic salaries, bonuses may be paid by reference to the Group's performance as well as individual's performance. Other staff benefits include contributions to Mandatory Provident Fund retirement benefits scheme in Hong Kong and the provision of pension funds, medical insurance, unemployment insurance and other relevant insurance for employees who are employed by our Group pursuant to the PRC and Cambodia rules and regulations and the prevailing regulatory requirements.

The salaries and benefits of the Group's employees are kept at a competitive level and employees are rewarded on a performance-related basis within the general framework of the Group's salary and bonus system, which is reviewed annually. The Group also operates a share option scheme adopted by the Company on 26 May 2022 ("Share Option Scheme") where options to subscribe for shares may be granted to the Directors and employees of the Group.

Details of the Share Option Scheme are disclosed in the section headed "Share Option Scheme" below.

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 購股權計劃

本公司於二零二二年五月二十六日採納購股權計劃。購股權計劃旨在讓本公司向獲選人士授出購股權以激勵或酬謝彼等對本集團目前或日後作出貢獻。

截至二零二二年六月三十日止六個月，概無購股權根據購股權計劃獲授出、行使、註銷或失效。

### 所持重大投資

截至二零二二年六月三十日止六個月，本集團並無於任何其他公司的股本權益中持有任何重大投資。

### 有關重大投資及資本資產的未來計劃

於二零二二年六月三十日，本集團並無有關重大投資及資本資產的計劃。

### 有關附屬公司、聯營公司及合營企業的重大收購及出售

截至二零二二年六月三十日止六個月，本集團並無任何有關附屬公司、聯營公司及合營企業的重大收購及出售。

### 資產抵押

於二零二二年六月三十日，本集團概無抵押資產（二零二一年十二月三十一日：無）。

### 或然負債

於二零二二年六月三十日，本集團並無任何重大或然負債（二零二一年十二月三十一日：無）。

### SHARE OPTION SCHEME

The Company has adopted Share Option Scheme on 26 May 2022. The purpose of the Share Option Scheme is to enable the Company to grant options to selected persons as incentives or rewards for their contribution or future contribution to the Group.

During the six months ended 30 June 2022, no option was granted, exercised, cancelled or lapsed under the Share Option Scheme.

### SIGNIFICANT INVESTMENTS HELD

During the six months ended 30 June 2022, the Group did not hold any significant investment in equity interest in any other company.

### FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

As at 30 June 2022, the Group did not have plan for material investments and capital assets.

### MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group did not have any material acquisition and disposal of subsidiaries, associates and joint ventures during the six months ended 30 June 2022.

### CHARGE OF ASSETS

There was no charge on the Group's assets as at 30 June 2022 (31 December 2021: Nil).

### CONTINGENT LIABILITIES

The Group had no material contingent liabilities as at 30 June 2022 (31 December 2021: Nil).

# 管理層討論及分析

## MANAGEMENT DISCUSSION AND ANALYSIS

### 報告期後重大事項

於二零二二年六月三十日起直至本報告日期，本公司或本集團並無進行重大期後事項。

### 新商機

本公司的控股股東概無根據不競爭承諾規定轉介任何新商機（定義見本公司日期為二零一二年十二月三十一日的招股章程「與控股股東的關係－新商機」一節）。

### 前景

展望二零二二年下半年，預計全球經濟仍將受冠狀病毒病爆發（「**2019冠狀病毒病爆發**」）的影響。隨著2019冠狀病毒病疫苗的接種率提高，我們相信有希望走出當下困局，即使我們預計在2019冠狀病毒病爆發及中美貿易戰發展等不確定因素的影響下，全球經濟仍會出現波動。本集團將持續密切關注2019冠狀病毒病在中國及全球的發展以及市場的變化，以便靈活應對並採取適當行動。

為發掘與現有及潛在客戶的更多新商機，本集團將繼續加強產品創新及提升創意。在生產管理方面，本集團將繼續透過簡化生產過程提高營運效率，從而縮短產品交貨時間。此外，本集團將與客戶緊密合作，合併生產以取得更優惠價格大量採購物料，提升我們的成本競爭力。此外，我們將嘗試簡化本集團組織架構及各營運過程以節省成本。

本集團持續就服裝零售業務物色其他更有利可圖的零售商機。

我們繼續密切關注物業市場，為本集團的物業投資及發展業務制定合適投資策略。我們將發掘任何相信可擴大本集團股東回報的合適物業投資及發展項目。

### MATERIAL EVENTS AFTER THE REPORTING PERIOD

There are no material subsequent events undertaken by the Company or the Group since 30 June 2022 up to the date of this report.

### NEW BUSINESS OPPORTUNITY

There was no New Business Opportunity (as defined in the section headed "Relationship with Controlling Shareholders – New Business Opportunity" in the prospectus of the Company dated 31 December 2012) referred by the controlling shareholders of the Company as provided under the non-competition undertaking.

### PROSPECTS

Looking ahead to the second half of 2022, it is expected that the global economy will still be affected by the outbreak of the coronavirus disease ("**COVID-19 Outbreak**"). With the increase in COVID-19 vaccination coverage, we believe that there is hope to get out of the present predicament even though we expect the global economy will remain volatile given the uncertain factors such as the COVID-19 Outbreak and the development of the China-US trade war. The Group will continue to pay close attention to the development of the COVID-19 in China and around the global and changes in the market in order to respond and take appropriate actions promptly.

In order to explore for more new opportunities with the existing and potential customers, the Group will continuously enhance product innovation and creativity. For production management, the Group will continue to enhance the operating efficiency by simplifying the production processes which will result in a shorter product delivery time. In addition, the Group will work closely with our customers to consolidate the fabrication in order to obtain better material prices with mass volume which will enhance our cost competitiveness. Moreover, we will try to simplify the Group's organisation structure with each operating process in order to save costs.

We keep looking for other retail business opportunity with a better profitability for the Group's Apparel Retail Business.

We are still closely monitoring the property market to determine the appropriate investment strategy for the Group's Property Investment and Development Business. We will seek any appropriate property investment and development project if we believe that it can magnify the Group's shareholders' return.

# 簡明綜合全面收益表

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

截至二零二二年六月三十日止六個月

For the six months ended 30 June 2022

		截至六月三十日止六個月		
		Six months ended 30 June		
		二零二二年	二零二一年	
		2022	2021	
		千港元	千港元	
		HK\$'000	HK\$'000	
		(未經審核)	(未經審核)	
		(Unaudited)	(Unaudited)	
	附註 Notes			
收益	Revenue	6	<b>205,108</b>	305,995
銷售成本	Cost of sales		<b>(195,432)</b>	(288,332)
<b>毛利</b>	<b>Gross profit</b>		<b>9,676</b>	17,663
分銷成本	Distribution costs		<b>(1,978)</b>	(3,127)
行政開支	Administrative expenses		<b>(26,575)</b>	(39,219)
金融及合約資產減值 虧損淨額	Net impairment losses on financial and contract assets		-	(2,238)
其他收入	Other income		<b>1,423</b>	1,237
其他(虧損)/收益淨額	Other (losses)/gains – net		<b>(1,239)</b>	2,436
<b>經營虧損</b>	<b>Operating loss</b>	7	<b>(18,693)</b>	(23,248)
財務收入	Finance income	8	<b>340</b>	159
融資成本	Finance costs	8	<b>(2,631)</b>	(2,905)
融資成本淨額	Finance costs – net	8	<b>(2,291)</b>	(2,746)
<b>除所得稅前虧損</b>	<b>Loss before income tax</b>		<b>(20,984)</b>	(25,994)
所得稅抵免/(開支)	Income tax credit/(expenses)	9	<b>96</b>	(392)
<b>本公司權益持有人 應佔期內虧損</b>	<b>Loss for the period attributable to equity holders of the Company</b>		<b>(20,888)</b>	(26,386)
<b>期內本公司權益持有人 應佔每股基本及 攤薄虧損 (以每股港元列示)</b>	<b>Basic and diluted losses per share attributable to equity holders of the Company for the period (expressed in HK\$ per share)</b>	10	<b>(0.0348)</b>	(0.0440)
<b>其他全面(虧損)/收入 其後可能重新分類至 損益的項目</b>	<b>Other comprehensive (loss)/income Item that may be reclassified subsequently to profit or loss</b>			
匯兌差額	Currency translation differences		<b>(2,376)</b>	909
<b>本公司權益持有人 應佔期內全面虧損總額</b>	<b>Total comprehensive loss for the period attributable to equity holders of the Company</b>		<b>(23,264)</b>	(25,477)

第20至35頁的附註為該等簡明綜合中期財務報表的組成部分。

The notes on page 20 to 35 form an integral part of these condensed consolidated interim financial statements.



# 簡明綜合財務狀況表

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

於二零二二年六月三十日

As at 30 June 2022

			於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
		附註 Notes		
<b>資產</b>	<b>ASSETS</b>			
<b>非流動資產</b>	<b>Non-current assets</b>			
物業、廠房及設備	Property, plant and equipment	12	36,654	42,681
使用權資產	Right-of-use assets		4,772	6,915
無形資產	Intangible assets		238	718
遞延稅項資產	Deferred tax assets		3,219	3,209
			<b>44,883</b>	53,523
<b>流動資產</b>	<b>Current assets</b>			
存貨	Inventories		103,518	44,569
應收賬款及其他應收款項	Trade and other receivables	13	66,572	116,011
預付款項	Prepayments		35,729	30,058
現金及現金等價物	Cash and cash equivalents		129,656	193,107
			<b>335,475</b>	383,745
<b>資產總值</b>	<b>Total assets</b>		<b>380,358</b>	437,268
<b>權益</b>	<b>EQUITY</b>			
<b>本公司權益持有人 應佔權益</b>	<b>Equity attributable to equity holders of the Company</b>			
股本	Share capital	14	60,000	60,000
股份溢價	Share premium	14	53,441	53,441
其他儲備	Other reserves	15	22,350	24,726
累計虧損	Accumulated losses		(38,347)	(17,459)
<b>權益總額</b>	<b>Total equity</b>		<b>97,444</b>	120,708

# 簡明綜合財務狀況表

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

於二零二二年六月三十日

As at 30 June 2022

			於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
		附註 Notes		
<b>負債</b>	<b>LIABILITIES</b>			
<b>非流動負債</b>	<b>Non-current liabilities</b>			
租賃負債	Lease liabilities		<b>744</b>	2,636
遞延稅項負債	Deferred tax liabilities		<b>2,601</b>	3,248
			<b>3,345</b>	5,884
<b>流動負債</b>	<b>Current liabilities</b>			
應付賬款及其他應付款項	Trade and other payables	16	<b>167,945</b>	190,188
合約負債	Contract liabilities		<b>137</b>	5,428
即期稅項負債	Current tax liabilities		<b>1,421</b>	1,146
借貸	Borrowings	17	<b>105,878</b>	109,437
租賃負債	Lease liabilities		<b>4,188</b>	4,477
			<b>279,569</b>	310,676
<b>負債總額</b>	<b>Total liabilities</b>		<b>282,914</b>	316,560
<b>權益及負債總額</b>	<b>Total equity and liabilities</b>		<b>380,358</b>	437,268

第20至35頁的附註為該等簡明綜合中期財務報表的組成部分。

The notes on page 20 to 35 form an integral part of these condensed consolidated interim financial statements.

# 簡明綜合權益變動表

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

截至二零二二年六月三十日止六個月

For the six months ended 30 June 2022

		本公司權益持有人應佔 Attributable to equity holders of the Company				
		股本 Share capital 千港元 HK\$'000	股份溢價 Share premium 千港元 HK\$'000	其他儲備 Other reserves 千港元 HK\$'000 (附註16) (Note 16)	保留盈利 Retained earnings 千港元 HK\$'000	權益總計 Total equity 千港元 HK\$'000
於二零二一年一月一日 (經審核)	<b>At 1 January 2021 (audited)</b>	60,000	53,441	23,075	13,815	150,331
期內虧損	Loss for the period	-	-	-	(26,386)	(26,386)
其他全面收入	<b>Other comprehensive income</b>					
匯兌差額	Currency translation differences	-	-	909	-	909
<b>全面虧損總額</b>	<b>Total comprehensive loss</b>	-	-	909	(26,386)	(25,477)
於二零二一年六月三十日 (未經審核)	<b>At 30 June 2021 (unaudited)</b>	60,000	53,441	23,984	(12,571)	124,854
於二零二二年一月一日 (經審核)	<b>At 1 January 2022 (audited)</b>	<b>60,000</b>	<b>53,441</b>	<b>24,726</b>	<b>(17,459)</b>	<b>120,708</b>
期內虧損	Loss for the period	-	-	-	(20,888)	(20,888)
其他全面虧損	<b>Other comprehensive loss</b>					
匯兌差額	Currency translation differences	-	-	(2,376)	-	(2,376)
<b>全面虧損總額</b>	<b>Total comprehensive loss</b>	-	-	(2,376)	(20,888)	(23,264)
於二零二二年六月三十日 (未經審核)	<b>At 30 June 2022 (unaudited)</b>	<b>60,000</b>	<b>53,441</b>	<b>22,350</b>	<b>(38,347)</b>	<b>97,444</b>

第20至35頁的附註為該等簡明綜合中期財務報表的組成部分。

The notes on page 20 to 35 form an integral part of these condensed consolidated interim financial statements.

# 簡明綜合現金流量表

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

截至二零二二年六月三十日止六個月

For the six months ended 30 June 2022

		截至六月三十日止六個月	
		Six months ended 30 June	
		二零二二年	二零二一年
		2022	2021
		千港元	千港元
		HK\$'000	HK\$'000
		(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)
經營活動所用現金	Cash used in operations	<b>(56,824)</b>	(67,889)
已付利息	Interest paid	<b>(2,631)</b>	(2,705)
已退還所得稅	Income tax refund	<b>667</b>	745
經營活動所用現金淨額	Net cash used in operating activities	<b>(58,788)</b>	(69,849)
投資活動所得／(所用)現金淨額	Net cash generated from/(used in) investing activities	<b>269</b>	(159)
融資活動(所用)／所得現金淨額	Net cash (used in)/generated from financing activities	<b>(3,559)</b>	27,111
<b>現金及現金等價物減少淨額</b>	<b>Net decrease in cash and cash equivalents</b>	<b>(62,078)</b>	(42,897)
期初現金及現金等價物	Cash and cash equivalents at beginning of the period	<b>193,107</b>	179,835
現金及現金等價物匯兌(虧損)／收益	Exchange (losses)/gains on cash and cash equivalents	<b>(1,373)</b>	451
<b>期終現金及現金等價物</b>	<b>Cash and cash equivalents at the end of the period</b>	<b>129,656</b>	137,389

第20至35頁的附註為該等簡明綜合中期財務報表的組成部分。

The notes on page 20 to 35 form an integral part of these condensed consolidated interim financial statements.

### 1. 一般資料

本公司於二零一一年九月二十八日根據開曼群島公司法（二零一零年修訂本）在開曼群島註冊成立為獲豁免有限公司。註冊辦事處地址為Vista (Cayman) Limited, P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands。本集團的直屬及最終控股公司為皓天控股有限公司（「皓天」）。

本集團主要從事包括向多家全球知名品牌擁有人或代理提供廣泛的梭織衣服、剪裁針織及毛衣針織產品的服裝供應鏈服務業務（「**服裝供應鏈服務業務**」）。本集團亦於中國從事經營服裝零售業務（「**服裝零售業務**」）及物業發展及投資（「**物業投資及發展業務**」）。

### 2. 編製基準

截至二零二二年六月三十日止六個月的簡明綜合中期財務報表已根據香港會計準則第34號「中期財務報告」編製。簡明綜合中期財務報表應與根據香港財務報告準則（「**香港財務報告準則**」）所編製截至二零二一年十二月三十一日止年度的年度財務報表一併閱讀。

### 3. 會計政策

除下文所述者外，所應用會計政策與截至二零二一年十二月三十一日止年度的年度財務報表所應用者（詳見該等年度財務報表）貫徹一致。

### 1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 28 September 2011 as an exempted company with limited liability under the Companies Law (2010 Revision) of the Cayman Islands. The address of its registered office is at the office of Vista (Cayman) Limited, P.O. Box 31119 Grand Pavilion, Hibiscus Way, 802 West Bay Road, Grand Cayman, KY1-1205, Cayman Islands. The immediate and ultimate holding company of the Group is Sky Halo Holdings Limited (“**Sky Halo**”).

The Group is principally engaged in the apparel supply chain servicing business which includes offering a wide range of woven wear, cut-and-sewn knitwear and sweater knitwear products to a number of owners or agents of global reputable brands (the “**Apparel Supply Chain Servicing Business**”). The Group had also been engaged in the apparel retail business operating in the PRC (the “**Apparel Retail Business**”) and the property development and investment (the “**Property Investment and Development Business**”).

### 2. BASIS OF PREPARATION

The condensed consolidated interim financial statements for the six months ended 30 June 2022 have been prepared in accordance with Hong Kong Accounting Standard 34 “Interim financial reporting”. The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2021, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“**HKFRSs**”).

### 3. ACCOUNTING POLICIES

Except as described below, the accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2021, as described in those annual financial statements.

3. 會計政策 (續)

(a) 本集團採納的經修訂準則

本集團已採納以下就本集團於二零二二年一月一日開始之財政年度生效之準則修訂本：

香港會計準則第16號 (修訂本)	物業、廠房及設備：擬定用途前之所得款項
香港財務報告準則第3號 (修訂本)	對概念框架之提述
香港會計準則第37號 (修訂本)	有償合約—履行合約之成本
年度改進計劃	二零一八年至二零二零年週期之年度改進
會計指引第5號 (修訂本)	共同控制合併的合併會計法

採納上述準則修訂並無導致本集團的會計政策或財務業績發生重大變動。

(b) 已頒佈但尚未生效之新訂及經修訂準則

本集團並無提早採納已頒佈但尚未生效之新訂及經修訂準則及詮釋。採納該等準則及詮釋預期不會對本集團的財務業績造成重大影響。

3. ACCOUNTING POLICIES (Continued)

(a) Amended standards adopted by the Group

The Group has adopted the following amendments to standards which are effective for the Group's financial year beginning on 1 January 2022:

Amendments to HKAS 16	Property, Plant and Equipment: Proceeds before intended use
Amendments to HKFRS 3	Reference to the Conceptual Framework
Amendments to HKAS 37	Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements Project	Annual Improvements to 2018-2020 Cycle
Accounting Guideline 5 (Amendments)	Merger Accounting for Common Control Combinations

The adoption of the above amendments to standards did not result in substantial changes to the Group's accounting policies or financial results.

(b) New and amended standard have been issued but not yet effective

The Group has not early applied the new and amended standards and interpretations that have been issued but not yet effective. The adoption of these are not expected to have a material impact on the financial results of the Group.

#### 4. 估計

管理層須就編製簡明綜合中期財務報表作出判斷、估計及假設，而此等判斷、估計及假設影響會計政策應用及所呈報資產及負債、收入及支出的數額。實際結果可能與此等估計有別。

於編製該等簡明綜合中期財務報表時，管理層就應用本集團會計政策作出的重大判斷及估計不確定因素的主要來源，與截至二零二一年十二月三十一日止年度綜合財務報表所應用者相同。

#### 5. 財務風險管理

本集團經營活動面對各種財務風險：市場風險（包括外匯風險、現金流量及公平值利率風險）、信貸風險及流動資金風險。

簡明綜合中期財務報表並未包括年度財務報表所規定全部財務風險管理資料及披露資料，故應與本集團於二零二一年十二月三十一日的年度財務報表一併閱讀。

#### 4. ESTIMATES

The preparation of condensed consolidated interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2021.

#### 5. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow and fair value interest rate risk), credit risk and liquidity risk.

The condensed consolidated interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2021.

6. 收益及分部資料

(a) 收益

截至二零二二年及二零二一年六月三十日止六個月已確認的收益如下：

		截至六月三十日止六個月	
		Six months ended 30 June	
		二零二二年	二零二一年
		2022	2021
		千港元	千港元
		HK\$'000	HK\$'000
		(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)
服裝供應鏈服務業務	Apparel Supply Chain Servicing Business	<b>205,108</b>	305,995
服裝零售業務	Apparel Retail Business	-	-
物業投資及發展業務	Property Investment and Development Business	-	-
		<b>205,108</b>	305,995

(b) 分部資料

管理層審閱本集團內部報告以評估表現並分配資源。管理層根據由董事會主席審閱用以作出策略決定的內部報告而釐定經營分部。

管理層從產品及服務角度（包括服裝產品以及物業投資及發展）評估本集團的表現。就服裝產品而言，管理層分開考慮服裝供應鏈服務業務及服裝零售業務。管理層透過計量經調整營運損益而評估營運分部的表現，誠如下表說明，經調整營運損益的計量方式於若干方面有別於綜合財務報表經營虧損。其他（虧損）／收益淨額、融資成本淨額及所得稅抵免／（開支）以集團形式管理，並未分配至經營分部。

6. REVENUE AND SEGMENT INFORMATION

(a) Revenue

Revenue recognised for the six months ended 30 June 2022 and 2021 is as follows:

(b) Segment information

Management reviews the Groups internal reporting in order to assess performance and allocate resource. Management has determined the operating segments based on the internal reports reviewed by the chairman of the Board that are used to make strategic decisions.

Management assesses the performance of the Group from a product and service perspective which included apparel products and property investment and development. For apparel products, management separately considered the Apparel Supply Chain Servicing Business and Apparel Retail Business. Management assesses the performance of the operating segments based on a measure of adjusted operating profit or loss which in certain respects, as explained in the table below, is measured differently from operating loss in the consolidated financial statements. Other (losses)/gains – net, finance costs – net and income tax credit/(expenses) are managed on a group basis and are not allocated to operating segments.



# 未經審核簡明綜合中期財務報表附註

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 6. 收益及分部資料 (續)

#### (b) 分部資料 (續)

截至二零二二年六月三十日止六個月的分部業績：

### 6. REVENUE AND SEGMENT INFORMATION

(Continued)

#### (b) Segment information (Continued)

The segment results for the six months ended 30 June 2022:

		服裝供應鏈 服務業務	服裝 零售業務	物業投資及 發展業務	總計
		Apparel Supply Chain Servicing Business	Apparel Retail Business	Property Investment and Development Business	Total
		千港元	千港元	千港元	千港元
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
分部收益及來自外部客戶的 收益	Segment revenue and revenue from external customers	<b>205,108</b>	–	–	<b>205,108</b>
分部業績	Segment results	<b>(17,454)</b>	–	–	<b>(17,454)</b>
其他虧損淨額	Other losses – net				<b>(1,239)</b>
融資成本淨額	Finance costs – net				<b>(2,291)</b>
除所得稅前虧損	Loss before income tax				<b>(20,984)</b>
所得稅抵免	Income tax credit				<b>96</b>
期內虧損	Loss for the period				<b>(20,888)</b>

6. 收益及分部資料 (續)

(b) 分部資料 (續)

計入簡明綜合全面收益表的其他分部項目：

6. REVENUE AND SEGMENT INFORMATION

(Continued)

(b) Segment information (Continued)

Other segment items included in the condensed consolidated statement of comprehensive income:

	服裝供應鏈 服務業務	服裝零售 業務	物業投資及 發展業務	總計	
	Apparel Supply Chain Servicing Business	Apparel Retail Business	Property Investment and Development Business	Total	
	千港元	千港元	千港元	千港元	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
	(未經審核)	(未經審核)	(未經審核)	(未經審核)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
物業、廠房及設備折舊	Depreciation of property, plant and equipment	5,741	-	-	5,741
無形資產攤銷	Amortisation of intangible assets	480	-	-	480
存貨減值撥備	Allowance for inventory impairment	499	-	-	499

# 未經審核簡明綜合中期財務報表附註

## NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### 6. 收益及分部資料 (續)

#### (b) 分部資料 (續)

截至二零二一年六月三十日止六個月的分部業績：

### 6. REVENUE AND SEGMENT INFORMATION

(Continued)

#### (b) Segment information (Continued)

The segment results for the six months ended 30 June 2021:

		服裝供應鏈 服務業務	服裝零售 業務	物業投資及 發展業務	總計
		Apparel Supply Chain Servicing Business	Apparel Retail Business	Property Investment and Development Business	Total
		千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
分部收益及 來自外部客戶的收益	Segment revenue and revenue from external customers	305,995	–	–	305,995
分部業績	Segment results	(25,684)	–	–	(25,684)
其他收益淨額	Other gains – net				2,436
融資成本淨額	Finance costs – net				(2,746)
除所得稅前虧損	Loss before income tax				(25,994)
所得稅開支	Income tax expenses				(392)
期內虧損	Loss for the period				(26,386)

6. 收益及分部資料 (續)

(b) 分部資料 (續)

計入簡明綜合全面收益表的其他分部項目：

	服裝供應鏈 服務業務	服裝 零售業務	物業投資 及發展業務	總計	
	Apparel Supply Chain Servicing Business	Apparel Retail Business	Investment and Development Business	Total	
	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	千港元 HK\$'000	
	(未經審核)	(未經審核)	(未經審核)	(未經審核)	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
物業、廠房及設備折舊	Depreciation of property, plant and equipment	5,553	-	-	5,553
無形資產攤銷	Amortisation of intangible assets	2,029	-	-	2,029
存貨減值撥備	Allowance for inventory impairment	1,007	-	-	1,007
商譽減值撥備	Provision for impairment of goodwill	6,894	-	-	6,894

(c) 主要客戶資料

來自佔本集團收益10%或以上的主要客戶的收益載列如下：

6. REVENUE AND SEGMENT INFORMATION

(Continued)

(b) Segment information (Continued)

Other segment items included in the condensed consolidated statement of comprehensive income:

(c) Information about major customers

Revenue from the major customers, whom amounted to 10% or more of the Group's revenue, is set out below:

		截至六月三十日止六個月	
		Six months ended 30 June	
		二零二二年	二零二一年
		2022	2021
		千港元	千港元
		HK\$'000	HK\$'000
		(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)
客戶A	Customer A	100,800	184,583
客戶B	Customer B	62,673	47,180
客戶C	Customer C	21,701	*

\* 低於10%

\* less than 10%

未經審核簡明綜合中期財務報表附註  
NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

7. 經營虧損

除稅前虧損乃經扣除下列項目：

7. OPERATING LOSS

Loss before taxation is arrived at after charging:

		截至六月三十日止六個月 Six months ended 30 June	
		二零二二年 2022	二零二一年 2021
		千港元 HK\$'000	千港元 HK\$'000
		(未經審核) (Unaudited)	(未經審核) (Unaudited)
折舊及攤銷	Depreciation and amortisation	6,221	7,582
僱員福利開支	Employee benefit expenses	28,753	28,729
租金開支	Rental expenses	3,695	4,220
商譽減值撥備	Provision for impairment of goodwill	-	6,894

8. 財務收入及融資成本

8. FINANCE INCOME AND COSTS

		截至六月三十日止六個月 Six months ended 30 June	
		二零二二年 2022	二零二一年 2021
		千港元 HK\$'000	千港元 HK\$'000
		(未經審核) (Unaudited)	(未經審核) (Unaudited)
融資成本	Finance costs		
– 銀行借貸的利息開支	– Interest expense on bank borrowings	(2,488)	(2,705)
– 租賃負債	– Leases liabilities	(143)	(200)
		(2,631)	(2,905)
財務收入	Finance income		
– 短期銀行存款的利息收入	– Interest income on short-term bank deposits	340	159
融資成本淨額	Finance costs – net	(2,291)	(2,746)

9. 所得稅抵免／（開支）

9. INCOME TAX CREDIT/(EXPENSES)

		截至六月三十日止六個月 Six months ended 30 June	
		二零二二年 2022 千港元 HK\$'000 (未經審核) (Unaudited)	二零二一年 2021 千港元 HK\$'000 (未經審核) (Unaudited)
即期所得稅	Current income tax		
– 香港利得稅	– Hong Kong profits tax	–	–
– 中國企業所得稅 （「企業所得稅」）	– PRC corporate income tax (“CIT”）	96	(392)
所得稅抵免／（開支）	Income tax credit/(expenses)	96	(392)

(i) 開曼群島利得稅  
本公司從未繳納任何開曼群島稅項。

(i) **Cayman Islands profits tax**  
The Company had not been subject to any taxation in the Cayman Islands.

(ii) 香港利得稅  
由於須繳納香港利得稅之集團公司截至二零二二年及二零二一年六月三十日止六個月產生稅項虧損，故並無計提香港利得稅撥備。

(ii) **Hong Kong profits tax**  
No provision for Hong Kong profits tax has been made as the group companies which are subject to Hong Kong profits tax incurred tax losses for the six months ended 30 June 2022 and 2021.

(iii) 中國企業所得稅  
企業所得稅乃就本集團旗下於中國註冊成立的實體應課稅溢利按稅率25%計提撥備。

(iii) **PRC CIT**  
CIT is provided at the rate of 25% on the assessable profit of entities within the Group incorporated in the PRC.

(iv) 中國預扣所得稅  
根據企業所得稅法，中國與本集團海外直屬控股公司所處的香港訂有稅務條約安排，本集團於截至二零二二年及二零二一年六月三十日止六個月按稅率5%對從其中國附屬公司賺取的股息撥備預扣稅。

(iv) **PRC withholding income tax**  
According to the CIT Law, as there is a tax treaty arrangement between the PRC and Hong Kong where the Group's foreign immediate holding companies are located, a withholding tax on dividends from subsidiaries in the PRC has been provided at a rate of 5% for the six months ended 30 June 2022 and 2021.

(v) 柬埔寨利得稅  
本集團須於柬埔寨按20%的稅率繳納利得稅。由於截至二零二二年及二零二一年六月三十日止六個月並無於柬埔寨產生應課稅溢利，因此並無計提利得稅撥備。

(v) **Cambodia profits tax**  
The Group had been subject to profits tax in Cambodia at the rate of 20%. No profits tax was provided as there was no assessable profits generated in Cambodia for the six months ended 30 June 2022 and 2021.

## 10. 每股基本及攤薄虧損

每股基本虧損按本公司權益持有人應佔期內虧損除期內已發行普通股加權平均數計算。

## 10. BASIC AND DILUTED LOSSES PER SHARE

Basic losses per share is calculated by dividing the loss for the period attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

		截至六月三十日止六個月 Six months ended 30 June	
		二零二二年 2022 (未經審核) (Unaudited)	二零二一年 2021 (未經審核) (Unaudited)
本公司權益持有人應佔期內虧損 (千港元)	Loss for the period attributable to equity holders of the Company (HK\$'000)	<b>(20,888)</b>	(26,386)
已發行普通股加權平均數	Weighted average number of ordinary shares in issue	<b>600,000,000</b>	600,000,000
<b>每股基本及攤薄虧損 (港元)</b>	<b>Basic and diluted losses per share (HK\$)</b>	<b>(0.0348)</b>	(0.0440)

本公司於二零二二年及二零二一年六月三十日並無任何發行在外的潛在攤薄普通股。每股攤薄虧損與每股基本虧損相同。

The Company did not have any potential dilutive ordinary shares outstanding as at 30 June 2022 and 2021. Diluted losses per share is equal to basic loss per share.

## 11. 股息

董事會已決議宣佈不派發截至二零二二年六月三十日止六個月之中期股息(二零二一年: 無)。

## 11. DIVIDENDS

The Board has resolved not to declare any interim dividend for the six months ended 30 June 2022 (2021: Nil).

## 12. 物業、廠房及設備

截至二零二二年六月三十日止六個月, 本集團收購成本約為71,000港元(二零二一年六月三十日: 318,000港元)的物業、廠房及設備項目。

## 12. PROPERTY, PLANT AND EQUIPMENT

For the six months ended 30 June 2022, the Group acquired items of property, plant and equipment with a cost of approximately HK\$71,000 (30 June 2021: HK\$318,000).

13. 應收賬款及其他應收款項

13. TRADE AND OTHER RECEIVABLES

		於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
應收賬款	Trade receivable	54,215	104,951
應收票據	Bills receivables	-	5,208
其他應收款項	Other receivables	12,357	13,329
		<b>66,572</b>	118,280
減：減值撥備	Less: provision for impairment		
— 應收賬款	— Trade receivable	-	(2,269)
		<b>66,572</b>	116,011

就服裝供應鏈服務業務而言，本集團一般向客戶提供30至90日的信貸期，且有關款項主要來自信貸記錄良好及拖欠率較低的客戶。於二零二二年六月三十日及二零二一年十二月三十一日應收賬款賬齡按發票日期分析如下：

For Apparel Supply Chain Servicing Business, credit terms granted to customers by the Group were usually 30 to 90 days and which are mainly due from customers with good credit history and low default late. Aging analysis of trade receivable as at 30 June 2022 and 31 December 2021 based on invoice date is as follows:

		於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
0至30日	0-30 days	40,717	72,114
31至90日	31-90 days	5,403	27,701
91至180日	91-180 days	6,643	2,654
超過180日	Over 180 days	1,452	2,482
		<b>54,215</b>	104,951



14. 股本及股份溢價

14. SHARE CAPITAL AND SHARE PREMIUM

已發行及繳足的普通股如下：

Ordinary share issued and fully paid, are as follows:

		普通股數目 Number of ordinary shares	普通股 Ordinary shares 千港元 HK\$'000	股份溢價 Share premium 千港元 HK\$'000	總計 Total 千港元 HK\$'000
於二零二一年十二月三十一日	At 31 December 2021	600,000,000	60,000	53,441	113,441
於二零二二年六月三十日	At 30 June 2022	<b>600,000,000</b>	<b>60,000</b>	<b>53,441</b>	<b>113,441</b>

附註：於二零二二年六月三十日，法定普通股總數為1,200,000,000股（二零二一年十二月三十一日：1,200,000,000股），每股面值為0.1港元（二零二一年十二月三十一日：每股0.1港元）。

Note: The total authorised number of ordinary shares as at 30 June 2022 is 1,200,000,000 shares (31 December 2021: 1,200,000,000 shares) with a par value of HK\$0.1 per share (31 December 2021: HK\$0.1 per share).

15. 其他儲備

15. OTHER RESERVES

		匯兌儲備 Exchange reserves 千港元 HK\$'000	法定儲備 Statutory reserves 千港元 HK\$'000	合併儲備 Merger reserves 千港元 HK\$'000	資本儲備 Capital reserves 千港元 HK\$'000	儲備總額 Total reserves 千港元 HK\$'000
於二零二一年一月一日	At 1 January 2021 (audited)					
(經審核)		4,649	11,597	2,957	3,872	23,075
匯兌差額	Currency translation differences	909	-	-	-	909
於二零二一年六月三十日	At 30 June 2021 (unaudited)	5,558	11,597	2,957	3,872	23,984
(未經審核)						
於二零二二年一月一日	At 1 January 2022 (audited)					
(經審核)		<b>6,300</b>	<b>11,597</b>	<b>2,957</b>	<b>3,872</b>	<b>24,726</b>
匯兌差額	Currency translation differences	<b>(2,376)</b>	-	-	-	<b>(2,376)</b>
於二零二二年六月三十日	At 30 June 2022 (unaudited)	<b>3,924</b>	<b>11,597</b>	<b>2,957</b>	<b>3,872</b>	<b>22,350</b>
(未經審核)						

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16. 應付賬款及其他應付款項

16. TRADE AND OTHER PAYABLES

		於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
應付賬款 — 應付第三方款項	Trade payable – due to third parties	<b>87,288</b>	85,510
應付票據(附註(a))	Bills payable (Note (a))	<b>57,482</b>	83,562
其他應付款項	Other payables	<b>12,763</b>	8,257
應計工資	Accrued payroll	<b>7,188</b>	9,398
其他應付稅項	Other taxes payable	<b>3,224</b>	3,461
		<b>167,945</b>	190,188

附註：

Notes:

- (a) 應付票據由本集團旗下公司作擔保，須於發行日期起計三個月內償還。
- (b) 本集團主要供應商授出的信貸期介乎30至90日。應付賬款賬齡按發票日期分析如下：

- (a) The bills payable were guaranteed by companies within the Group, which have to be settled within three months from the date of issue.
- (b) The credit period granted by the Group's principal suppliers ranges from 30 to 90 days. Aging analysis of trade payable by invoice date is as follows:

		於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
0至30日	0-30 days	<b>47,562</b>	53,899
31至90日	31-90 days	<b>24,973</b>	22,978
91至180日	91-180 days	<b>10,068</b>	2,343
超過180日	Over 180 days	<b>4,685</b>	6,290
		<b>87,288</b>	85,510

17. 借貸

本集團的銀行借貸應按以下方式償還（不包括按要求條款償還）：

17. BORROWINGS

The Group's bank borrowings are repayable as follow (exclude any demand clauses):

		於二零二二年 六月三十日 At 30 June 2022 千港元 HK\$'000 (未經審核) (Unaudited)	於二零二一年 十二月三十一日 At 31 December 2021 千港元 HK\$'000 (經審核) (Audited)
於一年內到期	within one year	105,264	105,165
於一年至兩年	Between 1 and 2 years	614	4,272
		<b>105,878</b>	109,437

18. 重大關聯方交易

於二零二二年六月三十日，董事認為以下公司為於截至二零二二年六月三十日止六個月曾與本集團進行重大交易或有結餘的關聯方：

18. SIGNIFICANT RELATED PARTY TRANSACTIONS

As at 30 June 2022, the Directors are of the view that the following companies were related parties that had significant transactions or balances with the Group for the six months ended 30 June 2022:

公司 Company	與本集團的關係 Relationship with the Group
勝豐國際實業有限公司（「勝豐國際」） Shing Fun International Industrial Limited （“Shing Fun International”）	由黃先生及其兄長控制 Controlled by Mr. Huang and his brother
金豐製衣（惠州）有限公司（「金豐惠州」） Jinfeng Garment (Huizhou) Company Limited （“Jinfeng Huizhou”）	由黃先生及其兄長控制 Controlled by Mr. Huang and his brother
億城織造製衣（惠州）有限公司（「億城惠州」） Yicheng Weaving Garment (Huizhou) Company Limited （“Yicheng Huizhou”）	由黃先生及其兄長控制 Controlled by Mr. Huang and his brother
東莞市鴻越服裝有限公司（「東莞市鴻越」） Dongguan Hongyue Garment Company Limited （“Dongguan Hongyue”）	由黃先生及其兄長控制 Controlled by Mr. Huang and his brother
東莞市天愛物業管理有限公司（「東莞天愛」） Dongguan Shi Tianai Property Management Company Limited（“Dongguan Tianai”）	由黃先生及其兄長控制 Controlled by Mr. Huang and his brother

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### 18. 重大關聯方交易 (續)

#### 關聯方交易

除簡明綜合中期財務報表其他章節披露外，本集團曾與關聯方進行以下交易。本公司董事認為，關聯方交易乃於日常業務過程中進行，有關條款乃由本集團與各關聯方協商。

### 18. SIGNIFICANT RELATED PARTY TRANSACTIONS

(Continued)

#### Related party transactions

Save as disclosed elsewhere in the condensed consolidated interim financial statements, the following transactions were carried out between the Group and related parties. In the opinion of the directors of the Company, the related party transactions were carried out in the normal course of business and at terms negotiated between the Group and the respective related parties.

		截至六月三十日止六個月	
		Six months ended 30 June	
		二零二二年	二零二一年
		2022	2021
		千港元	千港元
		HK\$'000	HK\$'000
		(未經審核)	(未經審核)
		(Unaudited)	(Unaudited)
(i) 應付或已付租金開支	(i) Rental expenses payable or paid to		
金豐惠州	Jinfeng Huizhou	21	22
億城惠州	Yicheng Huizhou	10	10
勝豐國際	Shing Fun International	–	1,044
東莞市鴻越	Dongguan Hongyue	–	2,688
東莞天愛	Dongguan Tianai	3,153	–
		<b>3,184</b>	3,764

### 19. 或然事項

於二零二二年六月三十日，本集團並無任何重大或然負債（二零二一年十二月三十一日：無）。

### 19. CONTINGENCIES

The Group did not have significant contingent liabilities as at 30 June 2022 (31 December 2021: Nil).

## 其他資料 OTHER INFORMATION

### 購買、出售或贖回本公司上市證券

截至二零二二年六月三十日止六個月，本公司並無贖回其任何上市證券，而本公司及其任何附屬公司亦無購買或出售本公司任何上市證券。

### 董事及最高行政人員於股份、相關股份及債權證的權益或淡倉

於二零二二年六月三十日，本公司董事及最高行政人員於本公司、其集團成員公司及／或相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權證中，擁有根據證券及期貨條例第352條須予備存的登記冊所記錄；或根據聯交所證券上市規則（「上市規則」）附錄10所載上市發行人董事進行證券交易的標準守則（「標準守則」）通知本公司及聯交所的權益及淡倉如下：

#### 本公司

董事姓名 Name of Director	集團成員公司／ 相聯法團名稱 Name of Group member/associated corporation	身份／權益性質 Capacity/nature of interest	證券數目及類別 （附註1） Number and class of securities (Note 1)	股權概約百分比 Approximate percentage of shareholding
黃先生 Mr. Huang	本公司 Our Company	受控法團權益（附註2） Interest of a controlled corporation (Note 2)	327,242,688股 普通股(L) ordinary shares (L)	54.54%
黃麗花女士 Ms. Huang Li Hun, Serlina	本公司 Our Company	實益擁有人 Beneficial owner	92,000股 普通股(L) ordinary shares (L)	0.02%

附註：

- 「L」指董事於本公司或相關相聯法團股份的好倉。
- 所披露權益指於二零二二年六月三十日皓天於本公司所持權益，而皓天則由執行董事黃先生全資擁有。因此，根據證券及期貨條例，黃先生被視為擁有皓天於本公司的權益。

### PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2022, the Company did not redeem any of its listed securities, and neither did the Company nor any of its subsidiaries purchase or sell any of the Company's listed securities.

### DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS OR SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURE

As at 30 June 2022, the Company's Directors and chief executives had the following interests and short positions in the shares, underlying shares and debentures of the Company, its Group members and/or associated corporations (within the meaning of Part XV of the Securities and Future Ordinance ("SFO")), as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers ("Model Code") as set out in Appendix 10 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

#### The Company

Notes:

- The letter "L" denotes the Directors' long position in the shares of our Company or the relevant associated corporation.
- The disclosed interest represented the interest in the Company held by Sky Halo which was in turn wholly owned by Mr. Huang, an executive Director as at 30 June 2022. Therefore, Mr. Huang was deemed to be interested in the interest of Sky Halo in the Company by virtue of the SFO.

# 其他資料

## OTHER INFORMATION

### 相聯法團

### Associated Corporation

董事姓名 Name of Director	集團成員公司／ 相聯法團名稱 Name of Group member/associated corporation	身份／權益性質 Capacity/nature of interest	證券數目及類別 (附註1) Number and class of securities (Note 1)	股權概約百分比 Approximate percentage of shareholding
黃先生 Mr. Huang	皓天 Sky Halo	實益擁有人 Beneficial owner	10,000股普通股 10,000 ordinary shares	100.00%

附註：

1. 所披露權益指於皓天的權益，於二零二二年六月三十日，該公司由黃先生全資擁有。

除上文所披露者外，於二零二二年六月三十日，董事及本公司最高行政人員概無於本公司、其任何集團成員公司或其相聯法團（定義見證券及期貨條例第XV部）任何股份、相關股份或債權證中，擁有根據證券及期貨條例第XV部第7及8分部已知會本公司及聯交所的任何其他權益或淡倉（包括彼等根據證券及期貨條例有關條文被認為或視作擁有的權益或淡倉），或根據證券及期貨條例第352條須記錄在該條文所述登記冊內或根據標準守則規定的任何其他權益或淡倉。

Note:

1. The disclosed interest represented the interest in Sky Halo which was wholly owned by Mr. Huang as at 30 June 2022.

Save as disclosed above, as at 30 June 2022, none of the Directors and chief executives of the Company had any other interests or short positions in any shares, underlying shares or debentures of the Company, any of its Group members or its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code.

## 其他資料 OTHER INFORMATION

### 主要股東於本公司股份及相關股份中的權益及／或淡倉

於二零二二年六月三十日，就董事所知，以下人士／實體（董事或本公司最高行政人員除外）於本公司、其集團成員公司及／或相聯法團的股份或相關股份中，擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或本公司根據證券及期貨條例第336條而備存的登記冊所記錄的權益或淡倉：

### SUBSTANTIAL SHAREHOLDERS' INTERESTS AND/OR SHORT POSITION IN SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 June 2022, so far as was known to the Directors, the following persons/entity (other than the Directors or chief executive of the Company) had, or were deemed to have, interests or short positions in the shares or underlying shares of the Company, its Group members and/or associated corporations which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO:

股東名稱／姓名 Name of Shareholder	集團成員公司／ 相聯法團名稱 Name of Group member/associated corporation	身份／權益性質 Capacity/nature of interest	證券數目及類別 (附註1) Number and class of securities (Note 1)	股權概約百分比 Approximate percentage of shareholding
皓天(附註2)	本公司	實益擁有人	327,242,688股 普通股(L)	
Sky Halo (Note 2)	Our Company	Beneficial owner	327,242,688 ordinary shares (L)	54.54%
卓慧縈女士(附註3)	本公司	家庭成員	327,242,688股 普通股(L)	
Ms. Cheuk Wai Ying (Note 3)	Our Company	Family	327,242,688 ordinary shares (L)	54.54%
陳洪光先生	本公司	實益擁有人	33,031,758股 普通股(L)	
Mr. Chan Hung Kwong, Patrick	Our Company	Beneficial owner	33,031,758 ordinary shares (L)	5.51%
卓廉徽先生	本公司	實益擁有人	30,204,000股 普通股(L)	
Mr. Cheuk Lim Fai	Our Company	Beneficial owner	30,204,000 ordinary shares (L)	5.03%

附註：

- 「L」指該人士於本公司或相關集團成員公司或相聯法團股份的好倉。
- 皓天於英屬處女群島註冊成立，而於二零二二年六月三十日，其全部已發行股本由黃先生全資擁有。
- 根據證券及期貨條例，黃先生的配偶卓慧縈女士被視為擁有黃先生於本公司的權益。

Notes:

- The letter "L" denotes the person's long position in the shares of the Company or the relevant Group member or associated corporation.
- Sky Halo was incorporated in the British Virgin Islands and the entire issued share capital of which was wholly owned by Mr. Huang as at 30 June 2022.
- Ms. Cheuk Wai Ying, spouse of Mr. Huang, was deemed to be interested in Mr. Huang's interest in the Company by virtue of the SFO.

## 其他資料 OTHER INFORMATION

除上文所披露者外，於二零二二年六月三十日，董事並不知悉任何其他人士／實體（董事及本公司最高行政人員除外）於本公司、其集團成員公司或相聯法團的股份或相關股份中，擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉，或本公司根據證券及期貨條例第336條而備存的登記冊所記錄的權益或淡倉。

### 企業管治

董事認為，除以下情況外，本公司於截至二零二二年六月三十日止六個月一直遵守上市規則附錄14第二分部所載所有守則條文（「守則條文」）：

守則條文C.2.1訂明主席與行政總裁的角色應予區分，不應由一人同時兼任。本公司的主席與行政總裁角色並無區分，並由黃先生同時兼任。由於董事定期會面以考慮影響本公司業務的重大事宜，故董事認為此架構不會損害董事與本公司管理層之間權責平衡，並相信此架構有助本公司迅速及有效地作出及執行決策。本公司深知遵守守則條文C.2.1的重要性，並將繼續考慮委任獨立行政總裁的可行性。

### 董事進行證券交易的行為守則

本公司已採納標準守則，作為其證券交易的行為守則。經向全體董事作出特定查詢後，全體董事已確認，彼等於截至二零二二年六月三十日止六個月一直遵守標準守則所規定標準。

Save as disclosed above, as at 30 June 2022, the Directors were not aware of any other persons/entities (other than the Directors and chief executive of the Company) who had interests or short positions in the shares or underlying shares of the Company, its Group members or associated corporations which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

### CORPORATE GOVERNANCE

In the opinion of the Directors, the Company has complied with all the code provisions set out in Part 2 of Appendix 14 to the Listing Rules (“Code Provisions”) throughout the six months ended 30 June 2022, except for the following:

Code Provision C.2.1 stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. The roles of the chairman and the chief executive officer of the Company are not separate and both are performed by Mr. Huang. Since the Directors meet regularly to consider major matters affecting the operations of the Company, the Directors consider that this structure will not impair the balance of power and authority between the Directors and the management of the Company and believe that this structure will enable the Company to make and implement decisions promptly and efficiently. The Company understands the importance to comply with the Code Provision C.2.1 and will continue to consider the feasibility of appointing a separate chief executive.

### CODE OF CONDUCT FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as its own code of conduct for securities transactions. All Directors confirmed that, having made specific enquiries of all Directors, they have complied with the required standard as set out in the Model Code during the six months ended 30 June 2022.



## 其他資料 OTHER INFORMATION

### 審核委員會

本公司已成立審核委員會，並根據上市規則第3.21及3.22條制訂其書面職權範圍。審核委員會的書面職權範圍乃根據守則條文第D.3.3至D.3.7段予以採納。審核委員會由三名獨立非執行董事組成，分別為黃定幹先生、彭婉珊女士及張灼祥先生。黃定幹先生為審核委員會主席。

截至二零二二年六月三十日止六個月的未經審核簡明綜合中期財務報表已經由審核委員會審閱，且審核委員會認為截至二零二二年六月三十日止六個月的中期報告乃根據適用會計準則、規則及規例編製，並已妥為作出適當披露。

### 中期股息

董事會已決議宣佈不派發截至二零二二年六月三十日止六個月之中期股息。

### 資料披露

本公司中期報告將於聯交所網站 (<http://www.hkexnews.hk>) 及本公司網站 (<http://www.speedy-global.com>) 刊載，並將適時妥為送交股東。

承董事會命  
**迅捷環球控股有限公司**  
主席兼行政總裁  
**黃志深**

香港，二零二二年八月三十一日

### AUDIT COMMITTEE

The Company established the audit committee with written terms of reference in compliance with Rule 3.21 and Rule 3.22 of the Listing Rules. The written terms of reference of the audit committee was adopted in compliance with paragraph D.3.3 to D.3.7 of the Code Provisions. The audit committee consists of three members, namely Mr. Wong Ting Kon, Ms. Pang Yuen Shan, Christina and Mr. Chang Cheuk Cheung, Terence, all of whom are independent non-executive Directors. Mr. Wong Ting Kon is the chairman of the audit committee.

The unaudited condensed consolidated interim financial statements for the six months ended 30 June 2022 have been reviewed by the audit committee and the audit committee is of the view that the interim report for the six months ended 30 June 2022 is prepared in accordance with applicable accounting standards, rules and regulations and appropriate disclosures have been duly made.

### INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the six months ended 30 June 2022.

### DISCLOSURE OF INFORMATION

The interim report of the Company will be published on the websites of both the Stock Exchange (<http://www.hkexnews.hk>) and the Company (<http://www.speedy-global.com>) and shall be duly dispatched to the shareholders in a timely manner.

By order of the Board  
**Speedy Global Holdings Limited**  
**Huang Chih Shen**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 August 2022



**迅捷環球控股有限公司**

**SPEEDY GLOBAL HOLDINGS LIMITED**