

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**金粵控股有限公司**

**Rich Goldman Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00070)**

## **PROFIT WARNING**

This announcement is made by Rich Goldman Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the management of the Group, the Group is expected to record a loss for the financial year ended 30 June 2022 (“**FY2022**”) of not less than HK\$3 million as compared to the loss for the financial year ended 30 June 2021 (“**FY2021**”) amounted to approximately HK\$22 million.

The aforesaid loss for FY2022 was decreased by approximately HK\$19 million as compared to that for FY2021 primarily attributable to (i) the increase in the revenue of the Group by approximately HK\$9 million for FY2022 as compared to that for FY2021 primarily resulted from the acquisition of 51% of the issued share capital of Fast Advance Resources Limited (the “**Acquisition**”); (ii) a gain on bargain purchase on the acquisition of subsidiaries of not less than HK\$29 million from the Acquisition; and (iii) the impairment loss on the properties held by the Group, which are classified as property, plant and equipment, was decreased by approximately HK\$14 million for FY2022 as compared to that for FY2021. The above was partially offset by (i) the increase in the Group’s administrative expenses of approximately HK\$15 million as compared to that for FY2021, primarily as a result of the expansion of the Group’s money lending business in FY2022 and the completion of the Acquisition; (ii) fair value loss of the Group’s investment properties was increased by approximately HK\$6 million for FY2022 as compared to that for FY2021; (iii) the increase in the Group’s impairment losses on loans receivable and interest receivables of approximately HK\$8 million as compared to that for FY2021; and (iv) the increase in the imputed interest expenses on amounts due to non-controlling shareholders of a subsidiary of not less than HK\$3 million.

The Company is still in the course of finalising the results for FY2022. The information contained in this announcement is based on the Board's preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for FY2022 and the information currently available to the management of the Group, which have not been reviewed or audited by the independent auditors and/or the audit committee of the Company. Therefore, the actual financial results for FY2022 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the annual results announcement of the Company for FY2022, which is expected to be published by the end of September 2022 in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Rich Goldman Holdings Limited**  
**Lin Yee Man**  
*Chairman*

Hong Kong, 20 September 2022

*As at the date of this announcement, the Board comprises Ms. Lin Yee Man (Chairman) and Mr. Zhang Yiwei as executive Directors; Mr. Nicholas J. Niglio as non-executive Director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Ms. Yeung Hoi Ching as independent non-executive Directors.*