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# POSTAL SAVINGS BANK OF CHINA CO., LTD. 中國郵政儲蓄銀行股份有限公司

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 1658)**

## **US\$7,250,000,000 NON-CUMULATIVE PERPETUAL OFFSHORE PREFERENCE SHARES ("Offshore Preference Shares", Stock Code: 4612) NOTICE ON COMPLETION OF REDEMPTION**

Reference is made to the Announcement on the Redemption of the Offshore Preference Shares of Postal Savings Bank of China Co., Ltd. (the "**Bank**") dated 15 August 2022 (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the terms and conditions of the Offshore Preference Shares and the reply letter from the China Banking and Insurance Regulatory Commission with no objection to the Bank's redemption of the Offshore Preference Shares, the Bank redeemed the US\$7.25 billion non-cumulative perpetual offshore preference shares issued by the Bank on 27 September 2017 in whole on 27 September 2022 (the "**Redemption Date**"). The redemption price of each Offshore Preference Share is equal to the liquidation preference amount of each Offshore Preference Share plus the dividend per Share declared but not yet distributed during the period from the immediately preceding dividend payment date (inclusive) to the Redemption Date (exclusive).

The Bank has made an application to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Offshore Preference Shares. The delisting of the above Offshore Preference Shares will take effect after 16:00 (Beijing time), 28 September 2022.

By order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Du Chunye**  
*Joint Company Secretary*

Beijing, the PRC  
28 September 2022

*As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Liu Jianjun, Mr. Zhang Xuewen and Ms. Yao Hong as Executive Directors; Mr. Han Wenbo, Mr. Chen Donghao, Mr. Wei Qiang, Mr. Liu Yue and Mr. Ding Xiangming as Non-executive Directors; Mr. Fu Tingmei, Mr. Wen Tiejun, Mr. Chung Shui Ming Timpson, Mr. Hu Xiang and Ms. Pan Yingli as Independent Non-executive Directors.*

\* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*