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HUAZHANG TECHNOLOGY HOLDING LIMITED

華章科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1673)

**SUPPLEMENTAL ANNOUNCEMENT
DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS
AND
CONTINUED SUSPENSION OF TRADING**

The board of directors of Huazhang Technology Holding Limited (the “**Company**”) refers to the announcement of the Company dated 30 September 2022 (the “**Announcement**”) and wishes to provide further information to the shareholders and investors of the Company in relation to the delay in publication of the audited annual results of the Company for the year ended 30 June 2022. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, due to the impact of the 5th wave of COVID-19 pandemic, such as the relevant personnel of the Group and the Auditor having been infected, and the travel restrictions and quarantine measures in force, the audit process of the Group’s 2022 Annual Results has been adversely affected and additional time is required to complete the same, including vouching and returns of certain audit confirmations. The Board wishes to supplement that in addition to the above, more time is also required to complete the independent report which, as disclosed in the Company’s announcement dated 11 August 2022, is being prepared by an independent forensic accountant and reviewed by the independent investigation committee of the Company. For the above reasons, the Auditor is not able to complete the audit work as scheduled and the Company was not able to publish the 2022 Annual Results on or before 30 September 2022 in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules.

The Company is working closely with the Auditor and will continue to assist the Auditor to complete its audit as soon as possible. Further announcement(s) will be made by the Company as and when appropriate.

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 October 2022 and will remain suspended until the publication of the announcement in relation to the 2022 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Huazhang Technology Holding Limited
Fang Hui
Executive Director

Hong Kong, 3 October 2022

As at the date of this announcement, the executive Directors are Mr. Fang Hui, Mr. Wang Ai Yan and Mr. Chen Hongwei, the non-executive Director is Mr. Shi Chenghu and the independent non-executive Directors are Mr. Heng, Keith Kai Neng, Mr. Yao Yang Yang and Ms. Zhang Dong Fang.