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世紀陽光集團控股有限公司 CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)
(for restructuring purposes only)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 509)

UPDATE ON POSSIBLE DEBT RESTRUCTURING

Reference is made to the announcements of Century Sunshine Group Holdings Limited (in provisional liquidation) (for restructuring purposes only) (the "Company", together with its subsidiaries, the "Group") dated 3 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 11 August 2020, 24 August 2020, 31 August 2020, 8 October 2020, 16 October 2020, 20 April 2021, 19 October 2021, 18 January 2022, 17 March 2022, 26 April 2022, 13 September 2022 and 24 October 2022 (the "Announcements") in relation to, among other things, the winding up petition (the "Petition") and application for the appointment of "light touch" joint provisional liquidators for debt restructuring purposes. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company would like to announce that the Grand Court has further instructed to list the hearing of the Petition to be heard on 25 April 2023 (Tuesday) at 9:00 a.m. (Cayman Islands time).

Further announcement(s) will be made by the Company to update the shareholders and potential investors of the Company when and as appropriate.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

By Order of the Board

Century Sunshine Group Holdings Limited
(in provisional liquidation)
(for restructuring purposes only)

Chi Wen Fu

Chairman

Hong Kong, 27 October 2022

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Chi Wen Fu and Mr. Chi Jing Chao

Non-executive Director: Mr. Guo Mengyong

Independent Non-executive Directors: Mr. Cheung Sound Poon, Mr. Sheng Hong and Mr. Shen Yi Min