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**CanSino Biologics Inc.**  
**康希諾生物股份公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 6185)**

**DISCLOSEABLE TRANSACTION**  
**PURCHASE OF STRUCTURED DEPOSIT**

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The Board announces that on November 1, 2022, the Company entered into the CBHB Structured Deposit Agreement VIII with CBHB, pursuant to which the Company agreed to purchase structured deposit in the principal amount of RMB200 million from CBHB.

**LISTING RULES IMPLICATIONS**

As all of the applicable percentage ratios (as calculated under Rule 14.07 of the Listing Rules) in respect of the transaction contemplated under the CBHB Structured Deposit Agreement VIII were below 5%, the purchase of structured deposit under the CBHB Structured Deposit Agreement VIII does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules on a standalone basis. As the CBHB Structured Deposit Agreement VIII was entered into with the same bank and the transaction thereunder is of a similar nature as the transaction under each of the CBHB Structured Deposit Agreements IV, V, VI and VII (each of which remains outstanding as of the date of this announcement), the transactions contemplated under the CBHB Structured Deposit Agreements shall be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio in respect of the purchase of structure deposits under the CBHB Structured Deposit Agreements exceeds 5% but all of the applicable percentage ratios are less than 25%, the purchase of structured deposits under the CBHB Structured Deposit Agreements constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

**INTRODUCTION**

Reference is made to the announcements of the Company in respect of the purchase of structured deposits from CBHB dated October 14, 2022, September 9, 2022 and August 26, 2022, respectively.

The Board announces that on November 1, 2022, the Company entered into the CBHB Structured Deposit Agreement VIII with CBHB, pursuant to which the Company agreed to purchase structured deposit in the principal amount of RMB200 million from CBHB.

## THE STRUCTURED DEPOSIT AGREEMENT

The principal terms of the CBHB Structured Deposit Agreement VIII are set out as follows:

<b>Agreement</b>	CBHB Structured Deposit Agreement VIII
<b>Date of purchase</b>	November 1, 2022
<b>Parties</b>	(a) The Company; and (b) CBHB.
<b>Name of the product</b>	CBHB WBS221454 Structured Deposit* (渤海銀行WBS221454 結構性存款)
<b>Type of return</b>	Principal-guaranteed with variable return
<b>Purchase amount</b>	RMB200 million  The consideration of such purchase was determined on the basis of arm's length commercial terms.  The structured deposit was purchased with the funds redeemed upon maturity of the structured deposit purchased under the CBHB Structured Deposit Agreement III, without using the H-Share IPO proceeds of the Company.
<b>Term of deposit</b>	From November 3, 2022 to February 6, 2023
<b>Expected annualized floating rate of return</b>	The initial price is the net valuation price of the 2021 phase I "Bond Connect" green financial bond issued by China Development Bank (國家開發銀行2021年第壹期"債券通"綠色金融債券) (bond short name: 21 Guo Kai Lv Zhai 01, bond code: 2102001.IB) to be published on <a href="http://www.chinabond.com.cn">www.chinabond.com.cn</a> around 6:00 p.m. (Beijing time) on the last working day before November 3, 2022.  The observation price is the net valuation price of the 2021 phase I "Bond Connect" green financial bond issued by China Development Bank (國家開發銀行2021年第壹期"債券通"綠色金融債券) (bond short name: 21 Guo Kai Lv Zhai 01, bond code: 2102001.IB) to be published on <a href="http://www.chinabond.com.cn">www.chinabond.com.cn</a> around 6:00 p.m. (Beijing time) on February 2, 2023.  The yield to maturity will be the guaranteed rate of return, being 1.60% per annum if the observation price is less than 95.00% of the initial price.  The yield to maturity will be 3.55% per annum if the observation price is equal to or higher than 95.00% but less than 102.00% of the initial price.

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**Principle for calculation of return and interest**

Expected return = principal × expected annualized rate of return × term of the product/365

**Right of early termination**

The Company has no right of early termination (redemption) for this product.

CBHB has the right to early terminate this product if (i) the significant adjustments in national financial policies affect the normal operation of the product; (ii) extremely significant changes or emergency incidents occur in the market; and (iii) the financial instruments underlying this product have been terminated early, provided that it shall inform customers within two working days before the date of early termination and return principal and interests to customers within two working days after the date of early termination.

**Payment of principal and return**

The principal and the return of the product will be paid within two working days after the maturity date of the product.

**Extension rights**

In the event that financial instruments underlying the product fail to pay the principal and return in a timely manner, the term of the product will be extended.

**INFORMATION ON THE PARTIES**

**The Company**

The Company is dedicated to exploring best solutions to the prevention of infectious diseases through engaging in research and development, manufacturing and commercialization of high quality vaccine products for human use worldwide.

**CBHB**

CBHB is a licensed bank in the PRC and a joint stock company established under the laws of the PRC, which provides corporate banking business, retail banking business, financial market business, financial technology business, assets and liabilities and financial management and other financial services in the PRC. Its H shares are listed on the Hong Kong Stock Exchange (stock code: 9668). To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, CBHB and its ultimate beneficial owners are parties independent of the Company and its connected persons as of the date of this announcement.

## **REASONS FOR AND BENEFITS OF THE PURCHASE OF STRUCTURED DEPOSIT**

The Company is of the view that the reasonable and efficient use of temporary idle funds will enhance the overall capital gain of the Company, which is consistent with the core objectives of the Company to ensure capital safety and liquidity. The impact of risks of the CBHB Structured Deposit Agreement VIII is low, but the Group could obtain a higher return as compared with fixed term deposit in commercial banks in the PRC.

The Directors consider that the terms of the CBHB Structured Deposit Agreement VIII and the transaction contemplated thereunder are fair and reasonable, on normal commercial terms or better and in the ordinary course of business of the Group, and are in the interests of the Company and its shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As all of the applicable percentage ratios (as calculated under Rule 14.07 of the Listing Rules) in respect of the transaction contemplated under the CBHB Structured Deposit Agreement VIII were below 5%, the purchase of structured deposit under the CBHB Structured Deposit Agreement VIII does not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules on a standalone basis. As the CBHB Structured Deposit Agreement VIII was entered into with the same bank and the transaction thereunder is of a similar nature as the transaction under each of the CBHB Structured Deposit Agreements IV, V, VI and VII (each of which remains outstanding as of the date of this announcement), the transactions contemplated under the CBHB Structured Deposit Agreements shall be aggregated pursuant to Rule 14.22 of the Listing Rules.

As the highest applicable percentage ratio in respect of the purchase of structure deposits under the CBHB Structured Deposit Agreements exceeds 5% but all of the applicable percentage ratios are less than 25%, the purchase of structured deposits under the CBHB Structured Deposit Agreements constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

Unless the context otherwise requires, the capitalized terms used herein shall have the following meanings:

“Board”	the board of Directors
“CBHB”	CHINA BOHAI BANK CO., LTD. (渤海銀行股份有限公司), a joint stock company established on December 30, 2005 in the PRC with limited liability and whose H shares were listed on the Hong Kong Stock Exchange (Stock Code: 9668)
“CBHB Structured Deposit Agreement III”	the structured deposit agreement entered into between the Company and CBHB dated July 26, 2022 in relation to the purchase of structured deposit in the principal amount of RMB200 million

“CBHB Structured Deposit Agreement VIII”	the structured deposit agreement entered into between the Company and CBHB dated November 1, 2022 in relation to the purchase of structured deposit in the principal amount of RMB200 million
“CBHB Structured Deposit Agreements”	the CBHB Structured Deposit Agreements IV, V, VI and VII and the CBHB Structured Deposit Agreement VIII
“CBHB Structured Deposit Agreements IV, V, VI and VII”	the structured deposit agreements entered into between the Company and CBHB dated August 10, 2022, August 26, 2022, September 9, 2022 and October 14, 2022, in relation to the purchase of structured deposits in the principal amount of RMB60 million, RMB300 million, RMB150 million and RMB200 million, respectively
“Company”	CanSino Biologics Inc. (康希諾生物股份公司), a joint stock company incorporated in the PRC with limited liability on February 13, 2017, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange (stock code: 6185) and the A Shares of which are listed on Sci-Tech Innovation Board of the Shanghai Stock Exchange (stock code: 688185)
“connected person”	has the meaning ascribed to it in the Listing Rules
“Directors”	the director(s) of the Company
“EUR”	Euro, the lawful currency of the member states of the European Union
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“H-Share IPO”	initial public offering of the H shares of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, and for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region and Taiwan

“RMB”	Renminbi, the lawful currency of the PRC
“USD”	US dollar, the lawful currency of the United States of America
“%”	per cent.

By order of the Board  
**CanSino Biologics Inc.**  
**Xuefeng YU**  
*Chairman*

Hong Kong, November 1, 2022

*As of the date of this announcement, the Board comprises Dr. Xuefeng YU, Dr. Shou Bai CHAO, Dr. Tao ZHU, Dr. Dongxu QIU and Ms. Jing WANG as executive Directors, Mr. Liang LIN, Ms. Nisa Bernice Wing-Yu LEUNG and Mr. Zhi XIAO as non-executive Directors, and Mr. Shiu Kwan Danny WAI, Ms. Zhu XIN, Mr. Shuifa GUI and Mr. Jianzhong LIU as independent non-executive Directors.*

\* *For identification purpose only*