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**Abbisko Cayman Limited**

**和譽開曼有限責任公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2256)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Listing Rules.

The board of directors (the “**Board**”) of Abbisko Cayman Limited (the “**Company**”) hereby announces that on November 1, 2022, the Company has granted 2,005,000 share options to certain employees of the Company (the “**Grantees**”) pursuant to the Post-IPO Share Option Scheme, subject to the acceptance by the Grantees. Details of the share options granted were as follows:

Date of grant:	November 1, 2022
Exercise price of the share options granted:	HK\$2.850 <sup>(Note)</sup>
Total number of share options granted:	2,005,000 (each entitles the Grantees to subscribe for one Share)
Closing price of the Shares on the date of grant:	HK\$2.850
Validity period of the share options:	10 years since the date of grant
Vesting dates of the share options:	25% of share options shall vest on November 1, 2023, 25% of share options shall vest on November 1, 2024, 25% of share options shall vest on November 1, 2025 and 25% of share options shall vest on November 1, 2026

*Note:* The exercise price of HK\$2.850 per Share represents the highest of (i) the closing price of HK\$2.850 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the date of the grant; (ii) the average closing price of HK\$2.704 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the date of grant; and (iii) the nominal value of the Share, which is US\$0.00001.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

<b>Term</b>	<b>Definition</b>
“Director(s)”	the director(s) of the Company
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Post-IPO Share Option Scheme”	the Company’s post-IPO share option scheme approved and adopted by resolution of the shareholders of the Company on September 16, 2021
“Share(s)”	ordinary share(s) with a nominal value or par value of US\$0.00001 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Abbisko Cayman Limited**  
**Dr. Xu Yao-Chang**  
*Chairman*

Shanghai, November 1, 2022

*As at the date of this announcement, the board of Directors of the Company comprises Dr. Xu Yao-Chang, Dr. Yu Hongping and Dr. Chen Zhui as executive Directors; Dr. Xia Gavin Guoyao and Ms. Tang Yanmin as non-executive Directors; and Dr. Sun Piaoyang, Mr. Sun Hongbin and Mr. Wang Lei as independent non-executive Directors.*