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## HUAZHANG TECHNOLOGY HOLDING LIMITED

### 華章科技控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1673)**

#### ANNOUNCEMENT

#### UPDATE ON DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements made by Huazhang Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 September 2022 and 3 October 2022 in relation to, among others, the delay in publication of the audited annual results of the Company for the year ended 30 June 2022 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Based on the latest development, the Company has discussed and agreed with KTC Partners CPA Limited, the new auditor of the Company, the following expected timetable for completion of the audit on the 2022 Annual Results and publication of the Company’s announcement on the 2022 Annual Results:

<u>Task</u>	<u>Timeline (2022)</u>
● Commence the audit work on the 2022 Annual Results	19 October
● Review the report on the forensic accounting review issued on 26 October 2022	24 to 28 October
● Conduct the audit fieldwork in Hong Kong office and PRC office of the Group	24 October to 30 November
● Review the report on the forensic accounting review in relation to the transactions entered into between the Group and Baoshan Xintaisheng Paper Industry Co., Ltd.* (保山鑫泰盛紙業有限公司)	Mid or late of November
● Publish the Company’s announcement on the 2022 Annual Results	Around 31 December

The Company is working closely with the new auditor and will continue to assist the new auditor to complete its audit as soon as possible. Further announcement(s) will be made by the Company as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in its shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 October 2022 and will remain suspended until the publication of the announcement in relation to the 2022 Annual Results by the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.**

By order of the Board  
**Huazhang Technology Holding Limited**  
**Fang Hui**  
*Executive Director*

Hong Kong, 4 November 2022

*As at the date of this announcement, the executive Directors are Mr. Fang Hui, Mr. Wang Ai Yan and Mr. Chen Hongwei, the non-executive Director is Mr. Shi Chenghu and the independent non-executive Directors are Mr. Heng, Keith Kai Neng, Mr. Yao Yang Yang and Ms. Zhang Dong Fang.*

\* *For identification purpose only*