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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS AND EXPECTED DATE OF EGM

Reference is made to the announcement of Xinte Energy Co., Ltd. (the “**Company**”) dated 17 October 2022 (the “**Announcement**”) in relation to, among other matters, further revision of annual caps for existing continuing connected transactions. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement. The Announcement states that a circular (the “**Circular**”) containing, among other things, (i) further information on the Supplemental Framework Agreements and the Revised Annual Caps; (ii) the letter of advice from the Independent Financial Adviser; (iii) the recommendation from the Independent Board Committee; and (iv) the EGM notice, will be despatched to Shareholders on or before 10 November 2022. As additional time is required to prepare and finalize certain information to be included in the Circular, the Company expects that the despatch date of the Circular will be postponed from on or before 10 November 2022 to a date falling on or before 18 November 2022.

Pursuant to the Announcement, the Company expects to hold the EGM on Friday, 25 November 2022 at 11:00 a.m. Subject to the finalization and the date of dispatch of the Circular, the date of the EGM is subject to change. Shareholders should refer to the Circular to be dispatched and to be published on the websites of the Stock Exchange (www.hkexnews.hk) and of the Company (www.xinteenergy.com) for any update on the date of the EGM.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
10 November 2022

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive Directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive Directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Banny as independent non-executive Directors.