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LET GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1383)

RESTORATION OF PUBLIC FLOAT

Reference is made to the joint announcement issued by LET Group Holdings Limited (“**LET**”) and Major Success Group Limited (the “**Offeror**”) dated 3 November 2022 in relation to, among others, the close of the LET Offers, the results of the LET Offers and the public float of LET (the “**Closing Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Closing Announcement.

LET would like to provide an update of the status on the restoration of the public float of LET.

RESTORATION OF PUBLIC FLOAT

In order to restore the public float of LET to the minimum requirement of 25% under Rule 8.08(1)(a) of the Listing Rules, as at the date of this announcement, the Offeror and parties acting in concert with it have disposed of a total of 16,700,000 LET Shares on market, representing approximately 0.25% of the total issued share capital of LET as at the date of this announcement (the “**Disposal**”). Immediately after completion of the Disposal, the shareholding of the Offeror and parties acting in concert with it in LET has been reduced from 5,017,604,857 LET Shares to 5,000,904,857 LET Shares, representing a reduction from approximately 75.25% to 75.00% of the total issued share capital of LET as at the date of this announcement.

Accordingly, 1,667,067,889 LET Shares, representing 25.00% of the total issued share capital of LET, are held by the public upon completion of the Disposal, and the minimum public float of LET as required under Rule 8.08(1)(a) of the Listing Rules has been restored.

The following table sets out the shareholding structure of LET immediately before and after the completion of the Disposal:

SHAREHOLDING STRUCTURE OF LET

	Immediately before the Disposal		Immediately after the Disposal	
	<i>No. of LET</i>		<i>No. of LET</i>	
	<i>Shares</i>	<i>%</i>	<i>Shares</i>	<i>%</i>
Offeror and parties acting in concert with it				
The Offeror (<i>Note 1</i>)	5,009,394,857	75.13%	4,999,694,857	74.98%
Mr. Lo (<i>Note 2</i>)	7,000,000	0.10%	–	0.00%
Mr. Au Chung On John (<i>Note 3</i>)	400,000	0.01%	400,000	0.01%
Mr. Manuel Assis Da Silva (<i>Note 4</i>)	810,000	0.01%	810,000	0.01%
	<u>5,017,604,857</u>	<u>75.25%</u>	<u>5,000,904,857</u>	<u>75.00%</u>
Public Shareholders	<u>1,650,367,889</u>	<u>24.75%</u>	<u>1,667,067,889</u>	<u>25.00%</u>
	<u><u>6,667,972,746</u></u>	<u><u>100%</u></u>	<u><u>6,667,972,746</u></u>	<u><u>100%</u></u>

Notes:

1. The entire issued share capital of the Offeror is owned by Mr. Lo.
2. Prior to the Disposal, Mr. Lo, the ultimate beneficial owner of the Offeror held 7,000,000 LET Shares by himself and through his wholly-owned entities.
3. Mr. Au Chung On John, being an executive LET Director, is interested in 400,000 LET Shares.
4. Mr. Manuel Assis Da Silva, being an executive LET Director, is interested in 810,000 LET Shares.

By order of the Board of
LET Group Holdings Limited
Chiu King Yan
Company Secretary

Hong Kong, 15 November 2022

As at the date of this announcement, the executive LET Directors are Mr. Lo Kai Bong (Chairman), Mr. Au Chung On John and Mr. Manuel Assis Da Silva; and the independent non-executive LET Directors are Mr. Tou Kin Chuen, Dr. Wu Kam Fun Roderick and Mr. Lo Wai Tung John.