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ORIENT SECURITIES INTERNATIONAL HOLDINGS LIMITED
東方滙財證券國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8001)

COMPLETION OF
PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) issued by Orient Securities International Holdings Limited (the “**Company**”) dated 1 November 2022 in respect of, among others, the placing by Gransing Securities Co., Limited of up to 20,736,000 new shares of the Company under general mandate. Unless otherwise specifies, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that as at the date of this announcement all the Conditions Precedent have been fulfilled and that the Completion took place on 16 November 2022. A total of 20,736,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.22 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 16.67% of the total issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately after the Completion.

The Placing Shares, when issued and fully paid up, shall rank pari passu in all respects and inter se and with all other Shares then in issue.

To the best of the Director’ knowledge, having made all reasonable enquiries, (i) each of the Placees and/or their respective ultimate beneficial owner(s) is a third party independent of and not connected with, and is not acting in concert with the Company and its connected persons; and (ii) immediately after the Placing, none of the Placees will become a substantial shareholder of the Company.

** For identification purpose only*

The net proceeds (after deduction of placing fee and other expenses of the Placing) from the Placing amount to approximately HK\$4,250,000. The Company intends to apply the net proceeds for the repayment of part of the Group’s current liabilities, where to the extent that any part of the net proceeds is not applied for such purpose, such proceeds are intended to be applied for general working capital of the Group and/or any investment opportunities as identified by the Group from time to time.

EFFECT OF THE SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY UPON COMPLETION

The following table illustrates the shareholding structure of the Company as at the date of this announcement immediately before and after Completion:

	(i) Immediately before Completion		(ii) Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate shareholding percentage</i>	<i>Number of Shares</i>	<i>Approximate shareholding percentage</i>
Shareholders				
Wealthbase Global Limited (<i>Note</i>)	10,280,000	9.92%	10,280,000	8.26%
The Placees	—	—	20,736,000	16.67%
Other public Shareholders	93,400,000	90.08%	93,400,000	75.07%
Total	103,680,000	100.00%	124,416,000	100.00%

Note:

As at the date of this announcement, these 10,280,000 Shares were held by Wealthbase Global, which was in turn wholly owned by Mr. Shiu Shu Ming (“**Mr. Shiu**”), an executive Director. Accordingly, Mr. Shiu was deemed to be interested in such 10,280,000 Shares held by Wealthbase Global pursuant to Part XV of the SFO.

By order of the Board
Orient Securities International Holdings Limited
Lee Nga Ching
Executive Director

Hong Kong, 16 November 2022

As at the date of this announcement, the Board comprises (i) Mr. Shiu Shu Ming and Ms. Lee Nga Ching as the executive Directors; and (ii) Mr. Siu Kin Wai, Mr. Tang Chung Wai and Ms. Chan Man Yi as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited’s website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.orientsec.com.hk.