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GOME RETAIL HOLDINGS LIMITED

國美零售控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

TERMINATION OF POSSIBLE VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

Reference is made to the announcement of GOME Retail Holdings Limited dated 19 August 2022 (the “**Announcement**”) in relation to a possible very substantial acquisition and connected transaction. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

As disclosed in the section headed “Conditions precedent to the Acquisition” of the Announcement, the Acquisition is conditional upon the satisfaction of certain conditions precedent, including the Vendor having obtained from the mortgagee(s) of the Properties the written consent(s) in respect of the Acquisition. The Vendor has notified the Company that the mortgagee(s) have confirmed to the Vendor that they will not give such consent(s). In this connection, the Vendor will not be able to satisfy such condition precedent and the Acquisition will not be able to proceed.

On 18 November 2022, the Company entered into an agreement (the “**Termination Agreement**”) with the Vendor to terminate the Agreement and to release and discharge each other from its respective obligations under the Agreement with effect from the date of the Termination Agreement and none of the parties to the Agreement shall have any claim against the others thereafter.

The Board considers that the termination of the Acquisition will not have any material adverse impact on the financial position and operations of the Group.

By Order of the Board
GOME Retail Holdings Limited
Zhang Da Zhong
Chairman

Hong Kong, 18 November 2022

As at the date of this announcement, the Board comprises Mr. Zou Xiao Chun and Ms. Huang Xiu Hong as executive directors, Mr. Zhang Da Zhong and Ms. Dong Xiao Hong as non-executive directors, and Mr. Lee Kong Wai, Conway, Ms. Liu Hong Yu and Mr. Wang Gao as independent non-executive directors.

* *For identification purpose only.*