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Crown International Corporation Limited

皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
WINDING UP PETITION AGAINST THE COMPANY**

Reference is made to the announcement of Crown International Corporation Limited (the “**Company**”) dated 15 November 2022 in relation to the winding up petition against the Company (the “**Announcement**”). Unless otherwise specified, capitalized terms herein have the same meanings as those defined in the Announcement.

The Company is seeking advice from its legal adviser regarding application to the High Court for a validation order. Nevertheless, the Company hereby also remind shareholders of the Company and potential investors that there is no guarantee that the validation order would be granted by the High Court in these circumstances.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the shares of the Company.

By Order of the Board
Crown International Corporation Limited
Meng Jin Long
Executive Director

Hong Kong, 30 November 2022

As at the date of this announcement, the Board comprises one executive Director, namely Mr. MENG Jin Long; and two independent non-executive Directors, namely Mr. REN Guo Hua and Mr. CHEN Fang.