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CHINA YUHUA EDUCATION CORPORATION LIMITED

中国宇华教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6169 and Debt Stock Code: 40109)

DELAY IN PUBLICATION OF THE ANNUAL RESULTS FOR THE YEAR ENDED 31 AUGUST 2022 POSTPONEMENT OF BOARD MEETING AND SUSPENSION OF TRADING

This announcement is made by China YuHua Education Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 18 November 2022, in relation to the meeting of the board of directors (the “**Board**”) of the Company to be held on Wednesday, 30 November 2022, for the purposes of, among other matters, approving the annual results of the Company and its subsidiaries for the year ended 31 August 2022 (the “**2022 Annual Results**”) and the publication and considering the payment of a final dividend, if any.

DELAY IN PUBLICATION OF 2022 ANNUAL RESULTS

The Board hereby announces that the Company is unable to publish the 2022 Annual Results on 30 November 2022 as the auditor of the Company (the “**Auditor**”) is not currently in a position to ascertain whether the Company has sufficient financial resources offshore to redeem in full the convertible bonds issued by the Company in December 2022.

The Company is working closely with the Auditor and will keep the Auditor updated on the progress of discussion with the bond holders. Based on the information currently available to the Company, the Board estimates that the 2022 Annual Results will be published on or around 27 December 2022. The Company will make further announcement(s) to inform the shareholders of the Company (the “**Shareholders**”) and potential investors relating to the publication of the 2022 Annual Results as and when appropriate.

POSTPONEMENT OF BOARD MEETING

The Board hereby emphasizes that, apart from the reasons stated above, the Company has no disagreement with the Auditor, and the operation of the Company remains normal. However, due to the aforesaid delay, the meeting of the Board, which was originally scheduled to be held on 30 November 2022 to, among other things, review and approve the 2022 Annual Results, shall be postponed to another date to be fixed and announced by the Board.

SUSPENSION OF TRADING

Trading in the shares and the related debt securities of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on 1 December 2022, pending publication of the 2022 Annual Results.

The Company will make further announcement(s) in due course to inform the Shareholders and potential investors of any information update. The Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
China YuHua Education Corporation Limited
Li Guangyu
Chairman and Executive Director

Hong Kong, 30 November 2022

As at the date of this announcement, the Board comprises Mr. Li Guangyu, Ms. Li Hua and Ms. Qiu Hongjun as executive Directors; and Mr. Chen Lei, Mr. Xia Zuoquan and Mr. Zhang Zhixue as independent nonexecutive Directors.