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華潤置地有限公司 China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

VOLUNTARY ANNOUNCEMENT LISTING OF A PUBLICLY TRADED INFRASTRUCTURE SECURITIES INVESTMENT FUND ON THE SHANGHAI STOCK EXCHANGE

Reference is made to the announcement of China Resources Land Limited (the “**Company**”) dated 22 September 2022 in relation to the Proposed Spin-off (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that, CAMC-China Resources Youchao Rental Residential Housing Property Closed-end Infrastructure Securities Investment Fund* (華夏基金華潤有巢租賃住房封閉式基礎設施證券投資基金) (the “**REIT**”) received the approval of registration from the CSRC on 31 October 2022. The REIT has been listed on the Shanghai Stock Exchange since 9 December 2022 with trading code 508077.SH. The short abbreviation of the REIT on the market is China Resources Youchao and the expanded abbreviation of the REIT on the market is CAMC-China Resources Youchao REIT. The OTC abbreviation of the REIT is CAMC-China Resources Youchao REIT.

The REIT offered 500 million Units at the final offer price of RMB2.417 per Unit (the “**Final Offer Price**”). Based on the Final Offer Price, the total amount of gross proceeds from the Proposed Listing was approximately RMB1,208.5 million. The Company has subscribed for 170 million Units, representing 34% of the total number of the Units in issue as a strategic investor. Immediately after the completion of the Proposed Spin-off, the Project Companies are no longer subsidiaries of the Company and the accounts of the Project Companies cease to be consolidated into the accounts of the Company.

* For identification purpose only

Through the listing of the REIT, the Company is able to revitalize its infrastructure assets and avoid the adverse impact of long recovery period and low asset turnover rates in infrastructure investments. It also enhances the Company's rolling investment capability and sustainable operation, which is beneficial to the Company's long-term performance.

For further information about the REIT, please refer to the information published from time to time by the REIT on the website of the Shanghai Stock Exchange (www.sse.com.cn).

By Order of the Board
China Resources Land Limited
Li Xin
Chairman

PRC, 9 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Xin, Mr. Wu Bingqi, Mr. Zhang Dawei, Mr. Xie Ji and Mr. Guo Shiqing; the non-executive directors of the Company are Mr. Liu Xiaoyong, Mr. Zhang Liang, Mr. Dou Jian and Ms. Cheng Hong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.