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吉林省輝南長龍生化藥業股份有限公司

Jilin Province Huinan Changlong Bio-pharmacy Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8049)

**SUPPLEMENTAL ANNOUNCEMENT
AMENDMENTS TO THE TERMS OF THE TRANSACTION FOR
DISCLOSEABLE TRANSACTIONS IN RELATION TO PROVISION OF
FINANCIAL ASSISTANCE AND LOANS**

Reference is made to the announcements of Jilin Province Huinan Changlong Bio-pharmacy Company Limited (the “**Company**”) dated 19 September 2021 and 15 October 2021 in relation to the loan agreement dated 19 September 2021 entered into between the Company and Jilin Province Chunjia Real Estate Development Co., Ltd. (“**Chunjia Real Estate**”) (the “**Loan Agreement**”) (the “**Announcements**”) and the announcement dated 20 October 2022 in relation to the extension agreement to amend the terms of the Loan Agreement (the “**Extension Agreement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

REASONS FOR AND BENEFITS OF THE EXTENSION AGREEMENT

The Company would like to clarify that Chunjia Real Estate has signed the Extension Agreement on 18 October 2022 but the Company has only signed the Extension Agreement on 20 October 2022 and issued the announcement in relation to the Extension Agreement on the same date.

During the period from the expiry of the Loan Agreement on 18 September 2022 to the entering into of the Extension Agreement on 20 October 2022, the Company carried out on-site investigations of financial condition of Chunjia Real Estate and conducted site visits to the secured real estates under the Loan Agreement and negotiations on terms of the Extension Agreement. The terms of the Extension Agreement were also determined by the Company and Chunjia Real Estate taking into account the financial and business conditions of Chunjia Real Estate, business plan of Chunjia Real Estate for the coming year and repayment ability of Chunjia Real Estate.

Chunjia Real Estate had repaid RMB10 million and the interests on the loan as stipulated in the Loan Agreement before 18 October 2022 in accordance with the terms of the Extension Agreement.

The Company entered into the Extension Agreement with a view to generate additional interest income from its surplus cash during the extended period. The directors of the Company (the “**Directors**”) considered that the extension of the Loan Agreement will not have any material adverse impact on the Company’s cash flow and its business operations.

In view of the above, the Directors considered that the terms of the Extension Agreement are fair and reasonable and in the interest of its shareholders as a whole.

By order of the Board
Jilin Province Huinan Changlong Bio-pharmacy Company Limited
Zhang Hong
Chairman

Tonghua, Jilin Province, the PRC
9 December 2022

As at the date of this announcement, the Board comprises six executive directors, being Zhang Hong, Zhang Xiao Guang, Zhao Bao Gang, Wu Guo Wen, Zhang Yi and Xu Xiang Fu and three independent non-executive directors, being Gao Qi Pin, Bai Jun Gui and Tian Jie.

This announcement, for which the directors of Jilin Province Huinan Changlong Bio-pharmacy Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange for the purpose of giving information with regard to Jilin Province Huinan Changlong Bio-pharmacy Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange at www.hkex.com.hk for at least 7 days from the date of its posting.