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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

**PROPOSED ELECTION OF THE NEW SESSION
OF THE BOARD OF DIRECTORS**

Reference is made to the announcement of Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) dated August 12, 2022 in relation to, among other things, the postponed election of the board of directors (the “**Board of Directors**”) of the Company.

According to the requirements of relevant laws and regulations and the Articles of Association of the Company (the “**Articles of Association**”), the term of office of a director of the Company for each session is three years. A director may be re-elected upon expiry of his/her term of office. The first session of the Board of Directors expired on August 13, 2022. The Board of Directors has considered and approved at its meeting held on December 20, 2022 that the second session of the Board of Directors shall consist of 9 directors including four non-executive directors, two executive directors and three independent non-executive directors.

The list of director candidates (the “**Director Candidates**”) for the second session of the Board of Directors which has been reviewed and resolved by the Board of Directors is as follows:

- (1) Four non-executive Director Candidates: Mr. ZHANG Shuqing, Mr. LOU Yixiang, Ms. WANG Sujuan and Mr. DU Yunchao;
- (2) Two executive Director Candidates: Mr. HE Rongfeng and Mr. HUANG Wen;
- (3) Three independent non-executive Director Candidates: Mr. CHENG Dongyue, Mr. WU Tak Lung and Ms. LIN Zhen.

Among the above-mentioned Director Candidates, Ms. WANG Sujuan is a newly elected Director Candidate, and other Director Candidates are all directors of the current first session of the Board of Directors. All Director Candidates have respectively confirmed that they have no disagreement in respect of the nomination. Each of the independent non-executive director candidates has satisfied the requirement of independence as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Biographical details of the Director Candidates required to be disclosed in accordance with Rule 13.51(2) of the Listing Rules are set out in the Appendix to this announcement.

The term of the second session of the Board of Directors will be three years commencing from the date of consideration and approval at the shareholders' general meeting of the Company. The newly elected director will report to the Beijing Municipal Bureau of Local Financial Regulation and Supervision (北京市地方金融监督管理局) for approval of her director's qualification, and her term of office shall be effective from the date of approval of the Beijing Municipal Bureau of Local Financial Regulation and Supervision to the date of expiry of the second session of the Board of Directors. The term of office of the re-elected directors will take effect from the date of approval by the shareholders at the general meeting of the Company. In order to ensure normal operation of the Board of Directors, prior to the establishment of the second session of the Board of Directors, directors of the first session of the Board of Directors shall continue performing the duties as directors prudently by complying with the requirements of the laws, administrative regulations, normative documents and the Articles of Association.

If each of the Director Candidates is elected as a director at the shareholder's general meeting of the Company and where applicable obtains the approval of director's qualification from the Beijing Municipal Bureau of Local Financial Regulation and Supervision, the Company will enter into service contracts with them. The non-executive directors shall not receive remuneration from the Company during their term of office. The remuneration of the executive directors during their term of office is implemented in accordance with the relevant remuneration management measures for senior executives of the Company, and they shall not receive additional director subsidies or subsidies for attending meetings as executive directors of the Company. The annual remuneration of the independent non-executive directors during their term of office is RMB186,842.12 before tax, which is withheld and remitted by the Company.

A circular which includes, among other things, the information in relation to the above proposed election and a notice of the general meeting of the Company will be dispatched to the shareholders of the Company as soon as reasonable and practicable.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
HE Rongfeng
Executive Director

Beijing, the PRC, December 28, 2022

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. ZHANG Shuqing, Mr. LOU Yixiang and Mr. DU Yunchao as non-executive Directors, and Mr. CHENG Dongyue, Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.

APPENDIX: BIOGRAPHICAL DETAILS OF DIRECTOR CANDIDATES

Non-executive Director Candidates

Mr. ZHANG Shuqing

ZHANG Shuqing (張書清), aged 49, the non-executive director of the Company currently and acting on behalf of the chairman of the Board of Directors. On November 16, 2022, Mr. ZHANG is appointed as the chairman of the first session of the Board of Directors and his appointment as the chairman of the Board of Directors shall become effective from the date of the qualification approved by the Beijing Municipal Bureau of Local Financial Regulation and Supervision. Before Mr. ZHANG officially performs his duties as the chairman of the Board of Directors, he shall act on behalf of the chairman of the Board of Directors.

Since April 2020, Mr. Zhang has successively served as the executive vice general manager and general manager of Beijing Zhongguancun Finance Group Co., Ltd. (北京中關村科技創業金融服務集團有限公司) (“**ZGC Finance**”), the controlling shareholder of the Company. Mr. Zhang has served in several positions at Zhongguancun Development Group Co., Ltd. (中關村發展集團股份有限公司) (“**ZGC Group**”), the controlling shareholder of the Company, since April 2012. Mr. Zhang served as the vice general manager (presiding) and executive vice manager of the technology finance department of ZGC Group from June 2018 to December 2021, primarily responsible for overall management of the department. Prior to that, Mr. Zhang served as the manager of the innovation service division under the technology finance department of ZGC Group from July 2014 to June 2018, and served as the director of the financial services department of ZGC Group from April 2012 to July 2014. Mr. Zhang has also served as a director of several of ZGC Group’s subsidiaries, including Beijing Zhongguancun Technology Financing Guarantee Co., Ltd. (北京中關村科技融資擔保有限公司) since May 2014, Beijing Oriental Yonghe Culture Investment Co., Ltd. (北京東方雍和文化創意投資有限公司) from September 2015 to June 22, 2020 and Zhongguancun VC Development Center (北京中關村創業投資發展有限公司) since February 2016. Mr. Zhang served as the chairman of the board of Beijing Zhongguancun Microcredit Co., Ltd. (北京市中關村小額貸款股份有限公司) from June 2017 to November 2018, and he has been serving as chairman of the board and general manager of Beijing Qiyuan Capital Market Development Service Co., Ltd. (北京啟元資本市場發展服務有限公司) since June 2018, primarily responsible for overall operation and management of the company.

From January 2010 to May 2012, he was a postdoctoral research fellow at the mobile station of postdoctoral scientific researchers at Tsinghua University School of Public Policy and Management (清華大學公共管理博士後科研流動站). Mr. Zhang obtained a master of laws degree and doctor of laws degree from Southwest University of Political Science and Law (西南政法大學) in June 2006 and January 2010, respectively. He obtained the legal professional qualification certificate granted by the Ministry of Justice in February 2006.

Mr. LOU Yixiang

LOU Yixiang (婁毅翔), aged 46, the non-executive director of the Company currently. Mr. Lou has served as the director of the capital operation department of ZGC Group since June 2021 and successively served as a vice director (presiding) and director of the strategy management department (previously known as strategy development department) of ZGC Group from April 2015 to June 2021, primarily responsible for corporate strategies development. From July 2003 to May 2015, he served in several positions in local government institutions including a vice director of the integration office of national economy in Beijing Municipal Commission of Development and Reform and principal staff member (主任科員) of the general office under the research department of Beijing municipal government. Mr. Lou has also served as a director of several subsidiaries and associated companies of ZGC Group including the chairman of Beijing Zhongguancun Science and Technology Industry Research Institute Co., Ltd. (北京中關村科技產業研究院有限公司) since January 2021, the director of Beijing Zhongguancun Science and Technology Service Co., Ltd. (北京中關村科技服務有限公司) since September 2020, the director of Beijing Industrial Design Institute Co., Ltd. (北京市工業設計研究院有限公司) since September 2019, and the director of Beijing Zhongguancun Technology Financing Guarantee Co., Ltd. (北京中關村科技融資擔保有限公司) since February 2019, He also served as a director of Beijing Zhongguancun Electronic City Construction Co., Ltd. (北京中關村電子城建設有限公司) from March 2018 to March 2022.

Mr. Lou graduated from Renmin University of China (中國人民大學) with a bachelor's degree in economics in July 1999 and with a master's degree in July 2003, respectively.

Ms. WANG Sujuan

WANG Sujuan (王素娟), aged 39, Ms. Wang has successively served as vice general manager and general manager of strategic investment department of ZGC Finance since January 2021. From August 2018 to December 2020, she served as senior professional manager of technology finance department of ZGC Group. From July 2016 to August 2018, Ms. Wang was in charge of technology finance department at ZGC Group postdoctoral workstation (中關村發展集團博士後工作站). From August 2008 to August 2012, she successively worked as teller, financial advisor, business handler, corporate account manager and consumer credit account manager of Beijing Branch of China Construction Bank. Ms. Wang has also served as a director of several subsidiaries and associated companies of ZGC Group, including as the chairman of Shenzhen Deyuan Commercial Factoring Co., Ltd. (深圳德遠商業保理有限公司) since September 2022 and as a director of Beijing Linkchuang Precision Medical Health Industry Investment Co., Ltd. (北京領創精準醫療健康產業投資有限公司) since March 2019.

Ms. Wang received her bachelor of management degree, master of management degree and doctor of management degree from Beijing Institute of Technology (北京理工大學) in July 2006, July 2008 and July 2016 respectively.

Mr. DU Yunchao

DU Yunchao (杜雲超), aged 52, the non-executive director of the Company currently. Mr. DU has been serving as the director of the financial department of Beijing Chaoyang District Wangjing Xinxing Industry Zone Comprehensive Development Company (北京望京新興產業區綜合開發有限公司) since July 2017. Mr. Du served as the vice director of Chaoyang District of Beijing Municipal Audit Bureau (北京市朝陽區審計局) from December 2011 to July 2017. From December 2003 to December 2011, he successively served as a vice principal staff member, a principal staff member (主任科員) and a deputy director in planning and finance division of administration and finance department of Liaison Office of the Central People's Government in the Hong Kong Special Administrative Region (中央人民政府駐香港特別行政區聯絡辦公室). He served as a deputy section chief of the office of statistics and evaluation in the Chaoyang District of Beijing Municipal Finance Bureau (北京市朝陽區財政局) from January 2002 to December 2003. And he successively served as a staff member, a vice principal staff member and a deputy section chief of comprehensive department in Chaoyang District of Beijing Municipal Administration of State-owned Assets (北京市朝陽區國有資產管理局) from July 1993 to January 2002.

Mr. Du obtained a college degree in trade and economics and a bachelor's degree in business administration from Capital University of Economics and Business (首都經濟貿易大學) in July 1997 and July 2001 respectively.

Executive Director Candidates

Mr. HE Rongfeng

HE Rongfeng (何融峰), aged 54, the executive director and the general manager of the Company currently. Mr. He has around 15 years of experience in finance leasing and corporate management. He has been serving as a director of Beijing Zhongnuo Tongchuang Investment Fund Management Co., Ltd. (北京中諾同創投資基金管理有限公司) since April 2019, and as a director of Beijing Zhongguancun Synergetic Innovation Investment Fund Management Co., Ltd. (北京中關村協同創新投資基金管理有限公司) since July 2016. Prior to joining the Company, Mr. He served as the deputy general manager of China KangFu International Leasing Co., Ltd. (中國康富國際租賃股份有限公司), a company with the shares of which are quoted on National Equities Exchanges and Quotations with stock code of 833499, from March 2005 to January 2009. He then served as the general manager of China KangFu International Leasing Co., Ltd. From February 2009 to December 2012, responsible for the overall operation and management of the company.

Mr. He graduated from Xiangtan University (湘潭大學), majoring in mechanical engineering, and obtained a bachelor's degree in engineering in June 1990.

Mr. HUANG Wen

HUANG Wen (黃聞), aged 48, the executive director, deputy general manager, the board secretary and head of finance team of the Company currently. Mr. Huang joined the Company in April 2013 as the general manager assistant, and then has been serving as a deputy general manager of the Company since December 2014. Mr. Huang has around 13 years of experience in corporate management. Prior to joining the Company, Mr. Huang served as the general manager of Beijing region of Ping An Pratt & Whitney Finance Guarantee Co., Ltd. (平安普惠融資擔保有限公司, previously known as Fudeng Investment Credit Guarantee Co., Ltd. (富登投資信用擔保有限公司)) from August 2011 to January 2013. He served as a deputy general manager in Tianjin Bohai Finance Guarantee Co., Ltd. (天津渤海融資擔保有限公司) from June 2010 to July 2011. Mr. Huang served as the vice president of Zhongyuan Guoxin Credit Guaranty Co., Ltd. (中元國信信用擔保有限公司) from January 2009 to January 2010, prior to which he served as the deputy manager of its guarantee department from September 2004 to September 2006.

Mr. Huang graduated from Capital University of Economics and Business (首都經貿大學) with a bachelor's degree in economics in July 1997. He further obtained a master's degree in business administration from Tsinghua University (清華大學) in July 2004.

Independent Non-executive Director Candidates

Mr. CHENG Dongyue

CHENG Dongyue (程東躍), aged 63, the independent non-executive director of the Company currently. Mr. Cheng has extensive working experience in finance lease industry. He has been serving as the chairman of Finance Leasing Research Center of Zhejiang University (School of economics, Institute of Finance) (浙江大學(經濟學院、金融研究院)融資租賃研究中心) since March 2017. He served as the chairman of the board and general manager of Guangzhou Yuexiu Finance Leasing Co., Ltd. (廣州越秀融資租賃有限公司) from May 2012 to June 2015, primarily responsible for overall management of the company, and during the same period, he also served as a deputy general manager of Guangzhou Yuexiu Finance Holding Co., Ltd. (廣州越秀金融控股集團有限公司), primarily responsible for finance leasing business. He served as the general manager of Bank of Communications Finance Leasing Co., Ltd. (交銀金融租賃有限責任公司) from December 2007 to July 2010, primarily responsible for overall management of the company.

Mr. Cheng graduated from Zhongnan University of Economics and Law (中南財經政法大學), majoring in business economics, and obtained a master's degree in economics in October 1986. He also obtained a doctor's degree in management from Zhejiang University (浙江大學) in June 2005.

Mr. WU Tak Lung

WU Tak Lung (吳德龍), aged 57, the independent non-executive director of the Company currently. Mr. Wu has served as an independent non-executive director of each of the following companies listed on the Stock Exchange: (1) Minth Group Limited (stock code: 0425), (2) Kam Hing International Holdings Limited (stock code: 2307), (3) Sinopharm Group Co., Ltd. (stock code: 1099) and (4) Henan Jinma Energy Company Limited (stock code: 6885).

Save as disclosed above, Mr. Wu was an independent non-executive director of (1) China Machinery Engineering Corporation, (2) Beijing Media Corporation Limited (a company listed on the Main Board of the Stock Exchange with stock code of 1000) and (3) Sinomax Group Limited (a company listed on the Main Board of the Stock Exchange with stock code of 1418). He was an independent director of Olympic Circuit Technology Co., Ltd. (a company listed on Shanghai Stock Exchange with stock code of 603920). On February 10, 2022, the Listing Committee of the Stock Exchange issued a statement in which, among others, certain members and former members of the board of Beijing Media Corporation Limited have been criticized, details of which in respect of Mr. Wu (as a former independent non-executive director of such company) are set out in the Company's announcement dated February 15, 2022.

Mr. Wu obtained a bachelor's degree of business administration in accounting from the Hong Kong Baptist University and a master's degree of business administration (MBA) jointly from the University of Manchester and the University of Wales. He worked in an international accounting firm, Deloitte Touche Tohmatsu, for five years, and was then employed by several listed and private companies in Hong Kong as head of corporate finance and executive director.

Mr. Wu is a member of Hong Kong Institute of Certified Public Accountants, a fellow member of Hong Kong Securities and Investment Institute, the Association of Chartered Certified Accountants, the Taxation Institute of Hong Kong and the Hong Kong Chartered Governance Institute.

Ms. LIN Zhen

LIN Zhen (林禎), aged 39, the independent non-executive director of the Company currently. Ms. Lin has been a partner at the Shanghai office of Grandall Law Firm (國浩律師事務所) since June 2012, responsible for providing professional legal services mainly with respect to corporate and securities law. Prior to that, she successively served as a legal assistant and a lawyer at Grandall Law Firm since July 2005.

Ms. Lin graduated from East China University of Political Science and Law (華東政法大學) with a bachelor's degree in law in July 2005. Ms. Lin obtained a master's degree in international and comparative law from Illinois Institute of Technology Chicago-Kent College of Law in May 2010. Ms. Lin was accredited as a PRC lawyer by Shanghai Municipal Bureau of Justice in December 2006.

Save as disclosed in this announcement, each of the Director Candidates has confirmed that (1) he/she has not held any other directorships in other listed public companies in the past three years, and he/she does not hold any other major appointments or professional qualifications; (2) he/she does not hold any position in the Company or any of its subsidiaries; (3) he/she does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company and any of its subsidiaries; (4) as at the date of this announcement, he/she does not hold any interest in the shares of the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance; and (5) there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter relating to the appointment that needs to be brought to the attention of the shareholders of the Company.