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**華潤啤酒(控股)有限公司**

**China Resources Beer (Holdings) Company Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 291)**

## **APPLICATION FOR REGISTRATION WITH THE NAFMII FOR ISSUANCE OF THE MEDIUM TERM NOTES IN THE PRC**

China Resources Beer (Holdings) Company Limited 華潤啤酒(控股)有限公司 (the “**Company**”) has made an application to register with the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “**NAFMII**”) on the issuance of medium term notes of an aggregate principal amount up to RMB8 billion (the “**Medium Term Notes**”) in the People’s Republic of China (the “**PRC**”, which for the purpose of this announcement, excluding the Hong Kong Special Administrative Region of the People’s Republic of China, the Macao Special Administrative Region of the People’s Republic of China and Taiwan) on 28 December 2022. The actual size of the Medium Term Notes issued shall be determined by the Company within the registered amount based on the Company’s funding requirements and the market conditions prevailing at the time of the issue. It is proposed that the Medium Term Notes will be issued in multiple series, if any, as and when appropriate, at the sole and absolute discretion of the Company. The base term for the Medium Term Notes shall not exceed three (3) years (inclusive).

Assuming the issue of the Medium Term Notes materialises, it is intended that the proceeds from the issue of the Medium Term Notes, after deducting the issue expenses, will be used to repay interest-bearing debts of the Company and its subsidiaries both in the PRC and abroad, supplement working capital, project construction, asset acquisition and other purposes in compliance with the regulations of the NAFMII. The board of directors of the Company (the “**Board**”) is of the view that the proposed issue of the Medium Term Notes by the Company can supplement the Company’s working capital, increase the flexibility of the Company’s cash management, further improve the Company’s financial position and enhance its sustainable profitability.

In accordance with applicable laws and regulations in the PRC, relevant documents in relation to the Company and the Medium Term Notes will be published on the website of the NAFMII. The shareholders of the Company and potential investors are reminded that such documents were prepared in accordance with the requirements in the PRC and are limited solely to the Company and its subsidiaries, and the information contained therein does not provide a full picture of the operation status of the Company and its subsidiaries and the information contained therein is accurate in all material respects only as at the date of such documents.

**The proposed issue of the Medium Term Notes is subject to, among others, the approval by the NAFMII and market conditions. Therefore, the proposed issue of the Medium Term Notes may or may not proceed. The shareholders of the Company and potential investors should therefore exercise caution in dealing in the securities of the Company.**

Further announcement(s) regarding the proposed issue of the Medium Term Notes will be made by the Company as and when required by the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Resources Beer (Holdings) Company Limited**  
**HOU Xiaohai**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 December 2022

*As at the date of this announcement, the Executive Directors of the Company are Mr. Hou Xiaohai (Chief Executive Officer) and Mr. Wei Qiang (Chief Financial Officer). The Non-executive Directors are Mr. Lai Ni Hium, Frank, Mr. Richard Raymond Weissend, Ms. Zhang Kaiyu, and Mr. Tang Liqing. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Mr. Lai Hin Wing Henry Stephen, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.*