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CHINA METAL RESOURCES UTILIZATION LIMITED

中國金屬資源利用有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1636)

MATURITY OF CONVERTIBLE BONDS

References are made to the announcements of the China Metal Resources Utilization Limited (the “**Company**”) dated 31 December 2021, 22 February 2022 and 31 March 2022 and the circular of the Company dated 4 February 2022 (the “**Circular**”) in relation to, among other things, the amendment and extension of the maturity date of the Huarong Convertible Bonds. Unless otherwise specified, defined terms used in this announcement shall have the same meaning as those in the Circular.

As disclosed in the Company’s announcement dated 31 March 2022, the Huarong Maturity Date had been extended to 31 December 2022, subject to potential further extension until 31 December 2023 pursuant to the terms of the Huarong 2nd Amendment Deed (the “**Further Extension**”). The Huarong Convertible Bonds have matured on 31 December 2022. As at the date of this announcement, the Company and Huarong are negotiating about the Further Extension.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company. Further announcement(s) will be made as and when appropriate to update potential investors and Shareholders regarding the Further Extension.

By order of the Board
China Metal Resources Utilization Limited
Mr. Yu Jianqiu
Chairman

Hong Kong, 1 January 2023

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Huang Weiping, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive Directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.