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SOUTH CHINA VOCATIONAL EDUCATION GROUP COMPANY LIMITED

中國華南職業教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6913)

PROFIT WARNING

This announcement is made by South China Vocational Education Group Company Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby notifies the shareholders and potential investors of the Company that, based on the preliminary assessment of the information currently available (including but not limited to the unaudited consolidated management accounts of the Group for the eleven months ended 30 November 2022), the Group is expected to record a decrease in its revenue of not more than 5% for the year ended 31 December 2022 (the “**FY2022**”), as compared to the revenue of approximately RMB499.6 million recorded for the year ended 31 December 2021. Such decrease in the revenue of the Group may have certain impact on the net profit of the Group for the year ended 31 December 2022. The expected decrease in the Group’s revenue was mainly due to the decrease in tuition fees and boarding fees as a result of the decrease in total full-time student enrollment of the Group.

Shareholders and potential investors of the Company should note that the information set out in this announcement is based on a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group and other information currently available to the Board, which have not been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Board. Details of the financial information for the FY2022 to be disclosed in the annual results announcement of the Company (which is expected to be published by the end of March 2023) shall prevail. There may be differences between such information and the information set out above.

Shareholders and potential investors of the Company are advised to exercise caution when dealings in the securities of the Company.

By order of the Board
**SOUTH CHINA VOCATIONAL EDUCATION
GROUP COMPANY LIMITED**
He Huishan
Chairman

Hong Kong, 6 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. He Huishan, Ms. He Huifen and Mr. Lao Hansheng; and the independent non-executive directors of the Company are Mr. Luo Pan, Mr. Yeh Zhe-Wei and Mr. Ma Shuchao.