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中國能源建設股份有限公司

CHINA ENERGY ENGINEERING CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3996)

**THE PROPOSED SPIN-OFF OF THE SUBSIDIARY GEZHOUBA
EXPLOSIVE FOR REORGANIZATION AND LISTING OBTAINING THE
APPROVAL BY THE CSRC**

References are made to the announcements of the Company dated 19 October 2021, 2 November 2021, 31 July 2022, 13 September 2022, 30 September 2022, 9 December 2022, 28 December 2022 and 30 December 2022, and the circular dated 16 September 2022, in relation to, among others, the proposed acquisition of the 68.36% of shares of Gezhouba Explosive held by CGGC, a subsidiary of the Company, by Nanling Industry Explosive by way of issuance of shares, thereby realizing the spin-off of Gezhouba Explosive for reorganization and listing (the **“Reorganization”**). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the announcement of the Company dated 9 December 2022.

On 11 January 2023, Nanling Industry Explosive has received the *Reply of Approval for Issuance of Shares by Hunan Nanling Industry Explosive Material Co., Ltd.* to China Gezhouba Group Stock Company Limited* and Other Parties for Assets Acquisition and Relevant Fund Raising* (Zheng Jian Xu Ke [2023] No. 32) (《關於核准湖南南嶺民用爆破器材股份有限公司向中國葛洲壩集團股份有限公司等發行股份購買資產並募集配套資金的批覆》(證監許可[2023]32號)) (the **“Approval”**) issued by the CSRC, and the Reorganization is approved by the CSRC.

The Company will, in accordance with the Approval, actively promote the subsequent matters related to the Reorganization and perform its information disclosure obligations in a timely manner in strict accordance with the provisions and requirements of laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

CHINA ENERGY ENGINEERING CORPORATION LIMITED*

Song Hailiang

Chairman

Beijing, the PRC

11 January 2023

* *For identification purpose only*

As at the date of this announcement, the executive directors of the Company are Mr. Song Hailiang, Mr. Sun Hongshui and Mr. Ma Mingwei; the non-executive directors are Mr. Li Shulei, Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Zhao Lixin, Mr. Cheng Niangao and Dr. Ngai Wai Fung.