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## **China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04621 (Preference Shares))**

### **PROFIT WARNING**

This announcement is made by China Cinda Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended December 31, 2022, it is expected that the Group’s net profit attributable to equity holders of the Company for the year ended December 31, 2022 will decrease by approximately 40% to 50% as compared to the corresponding period in 2021. The Company believes that the above changes are mainly due to: (1) the impact of significant volatility in the capital market, which resulted in a decrease in the valuation of certain financial assets measured at fair value held by the Group, and led to a significant unrealized loss in fair value changes; (2) the impact of the COVID-19 pandemic and changes in market conditions, which resulted in a decrease in the Company’s income from distressed debt assets at amortized cost; and (3) the impact of changes in the macroeconomic situation, the Company has increased the provision for credit risk, aiming to cope with the greater pressure on the quality of certain financial assets at amortized cost held by the Company.

In 2022, in the face of the complex and severe external environment as well as the impact of the COVID-19 pandemic, the Company implemented new development concepts, activated its counter-cyclical adjustment and prioritized resource allocation function, and achieved greater effectiveness in serving the development of the real economy. The Company promoted the transformation of main business, proactively strengthened its presence in business areas with comparative competitive advantages, further enhanced asset quality and maintained a good margin of security for capital and liquidity, thereby further strengthening the foundation and resilience of its development. The Company will continue to focus on its main responsibilities and core businesses, constantly strengthen the distressed asset management capabilities, fully participate in its duty of preventing and resolving financial risks, and explore the path to high-quality development of asset management with Chinese characteristics.

The information contained in this announcement is based solely on the assessment of the Group's unaudited consolidated management accounts for the year ended December 31, 2022. Such information has not been audited or reviewed by the auditors and is subject to amendment. The audited financial data of the Group for the year ended December 31, 2022 will be disclosed in the 2022 annual results announcement to be published by the Company by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the shares of the Company.

By Order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**ZHANG Weidong**  
*Chairman*

Beijing, the PRC  
January 19, 2023

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong, Mr. LIANG Qiang and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. TANG Jiang and Mr. LIU Chong as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun and Mr. SUN Maosong as independent non-executive directors.*