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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

In accordance with the applicable laws and rules of the PRC, an announcement in relation to profit warning for the results for FY2022 will be published by the Company in designated newspapers circulating in the PRC on 31 January 2023.

The Board wishes to inform Shareholders and potential investors that, based on the preliminary review and assessment of the operating results of the Group for FY2022 prepared in accordance with the PRC Accounting Standards, the Group's Net Profit for FY2022 is expected to decrease by 50% to 58%, as compared to that for FY2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Anhui Conch Cement Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In accordance with the applicable laws and rules of the People's Republic of China ("**PRC**"),

an announcement in relation to profit warning for the results for the year ended 31 December 2022 (“**FY2022**”) will be published by the Company in designated newspapers circulating in the PRC on 31 January 2023.

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that, based on the information currently available to the management of the Company and a preliminary review and assessment of the operating results of the Group for FY2022 based on the unaudited consolidated management accounts of the Company prepared in accordance with the China Accounting Standards for Business Enterprises (“**PRC Accounting Standards**”), it is expected that the Group’s net profit attributable to the Company’s equity holders (“**Net Profit**”) for FY2022 would amount to RMB13.973 billion to RMB16.633 billion. As compared to the Net Profit for the year ended 31 December 2021 (“**FY2021**”) (the Net Profit for FY2021 of the Group prepared in accordance with the PRC Accounting Standards was RMB33.267 billion and earnings per share were RMB6.28), the Group’s Net Profit for FY2022 is expected to decrease by RMB16.634 billion to RMB19.294 billion, representing a year-on-year reduction of 50% to 58%.

Based on the information currently available to the Company, the expected decrease in the Group’s Net Profit for FY2022 is mainly attributable to (1) the decline in demand in the PRC cement market as a result of factors including the downturn in the real estate market and the resurgence of the epidemic in 2022, which led to a year-on-year decrease in the selling prices and sales volume of the Company’s cement products; and (2) the cost of the Company’s products increased year-on-year due to the increase in coal price and electricity price.

The Group is still in the process of preparing and finalizing its audited consolidated annual results for FY2022. The information contained in this announcement is only based on the preliminary assessment made by the management of the Company with reference to the Group’s unaudited internal management accounts and information currently available, which have not been audited and confirmed by the Company’s auditors. The audited consolidated annual results of the Group for FY2022 is expected to be published in March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Anhui Conch Cement Company Limited
Zhou Xiaochuan
Joint Company Secretary

Wuhu City, Anhui Province, the PRC
30 January 2023

As at the date of this announcement, the Board comprises (i) Mr. Yang Jun, Mr. Wang Jianchao, Mr. Li Qunfeng, Mr. Zhou Xiaochuan and Mr. Wu Tiejun as executive Directors; (ii) Mr. Qu Wenzhou, Ms. Ho Shuk Yee, Samantha and Ms. Zhang Yunyan as independent non-executive Directors.