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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

ANNOUNCEMENT ON RESULTS ESTIMATE

This announcement is made by Huadian Power International Corporation Limited* (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company issues an announcement, which is simultaneously released to the Shanghai Stock Exchange on the same day, containing the results estimate. The Company reproduces such announcement below. The information referred to therein is only based on a preliminary estimate made pursuant to China Accounting Standards for Business Enterprises, which has not been audited by the Company's auditors, and detailed relevant financial information will be disclosed by the Company in its 2022 annual report to be issued in compliance with applicable laws and rules in due course. Investors are advised to be aware of the investment risks involved, and to exercise caution when dealing in the Company's shares.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Li Menggang (Independent Non-executive Director) and Wang Yuesheng (Independent Non-executive Director).

Beijing, the PRC
30 January 2023

** For identification purposes only*

HUADIAN POWER INTERNATIONAL CORPORATION LIMITED

ESTIMATED ANNUAL RESULTS FOR 2022

The Board of Directors and all Directors of Huadian Power International Corporation Limited* warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

IMPORTANT NOTICE:

1. Huadian Power International Corporation Limited* (the “**Company**”) is expected to record the net profit attributable to the shareholders of the Company of approximately RMB0.01 billion to RMB0.2 billion (RMB, the same below) for 2022.
2. After deducting non-recurring gain or loss, the Company is expected to record the net profit attributable to the shareholders of the Company of approximately RMB-0.69 billion to RMB-0.5 billion for 2022.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period to which the estimated results apply

1 January 2022 to 31 December 2022.

(II) Estimated results

1. Based on the preliminary estimate by the financial department of the Company in accordance with the Chinese Accounting Standards, it is expected that the net profit attributable to the shareholders of the Company would amount to RMB0.01 billion to RMB0.2 billion for 2022, a decrease in loss of RMB4.975 billion to RMB5.165 billion as compared with the same period of the previous year; a decrease in loss of RMB4.992 billion to RMB5.182 billion as compared with the same period of the previous year (after restatement).
2. Net profit attributable to the shareholders of the Company after deducting non-recurring gain or loss would amount to RMB-0.69 billion to RMB-0.5 billion, a decrease in loss of RMB7.678 billion to RMB7.868 billion as compared with the same period of the previous year; a decrease in loss of RMB7.695 billion to RMB7.885 billion as compared with the same

period of the previous year (after restatement).

3. The estimated results have not been audited by an accounting firm. The Company conducted preliminary communication with the annual report audit accounting firm on major matters related to the estimated results, and there were no differences between the two parties.

II. OPERATING RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Net profit attributable to the shareholders of the Company (before restatement): RMB-4.965 billion.

Net profit attributable to the shareholders of the Company after deducting non-recurring gain or loss (before restatement): RMB-8.368 billion.

(II) Earnings per share (before restatement): RMB-0.61 per share.

III. MAIN REASONS FOR THE CHANGES IN RESULTS FOR THE PERIOD

In 2022, the Company fully implemented the national energy supply assurance policies, took multiple measures to tap into potentials and increase efficiency, gradually implemented the policy of rising on-grid power price of coal-fired generating units, and increased the income from equity investments year-on-year, reduced the impact of high coal and gas prices on efficiency, and operating results improved significantly year-on-year.

IV. RISK WARNING

The estimated results are preliminary accounting data and have not been audited by certified public accountants. There are no material uncertainties in the Company that will affect the accuracy of the estimated results.

V. OTHER INFORMATION

The foregoing estimated data are preliminary accounting data only. For the detailed and accurate financial data, please refer to the 2022 audited financial report to be formally disclosed by the Company. Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Huadian Power International Corporation Limited

30 January, 2023