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## **EVA Precision Industrial Holdings Limited**

**億和精密工業控股有限公司**

*(Incorporated with limited liability in the Cayman Islands)*

(Stock Code: 838)

### **POSITIVE PROFIT ALERT**

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the unaudited management accounts of the Group for the twelve months ended 31 December 2022 available as at the date of this announcement, the Group is expected to record a profit for the year ended 31 December 2022 of approximately HK\$202 million to HK\$220 million, representing a year-on-year increase between 30% and 42%.

The expected increase in profit is mainly due to the following:

- (i) a rapid increase in the Group’s office automation equipment revenue in Vietnam driven by a surge in orders, which also caused a substantive rise in the utilisation of the production capacity with respect to the Group’s Vietnam production facilities;
- (ii) considerable growth in the Group’s automotive component business in Mexico due to a continuous increase in orders;
- (iii) an increase in both the revenue and overall profitability of the Group’s office automation equipment business in Shenzhen as a result of the synergy effect that has been achieved following the acquisition of Shenzhen EVA Technology Intelligent Manufacturing Co., Ltd. (formerly known as Futaba Metal Products (Shenzhen) Co., Ltd.) in April 2021; and
- (iv) effective cost control strategies implemented by the Group to manage selling and administrative expenses.

This announcement is only based on the assessment by the Board by reference to the unaudited management accounts of the Group for the twelve months ended 31 December 2022 available as at the date of this announcement. The information contained in this announcement is not based on any figures or information that has been audited or reviewed by the external auditor of the Company. The annual results announcement of the Company for the year ended 31 December 2022 is expected to be released in March 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**EVA Precision Industrial Holdings Limited**  
**Zhang Hwo Jie**  
*Chairman*

Hong Kong, 30 January 2023

*As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), and Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.*