

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Renrui Human Resources Technology Holdings Limited

人瑞人才科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6919)

INSIDE INFORMATION ANNOUNCEMENT PROFIT WARNING

This announcement is made by Renrui Human Resources Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that following the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 and the management’s estimate based on the information currently available to the Board, the Group expects to record (i) revenue of approximately RMB3,400 million to RMB3,800 million for the year ended 31 December 2022, representing a decrease of approximately 19.8% to 28.3% as compared to the revenue of approximately RMB4,739 million for the year ended 31 December 2021, (ii) loss attributable to the equity holders of the Company of approximately RMB5.0 million to RMB13.0 million for the year ended 31 December 2022, as compared to the profit attributable to the equity holders of the Company of approximately RMB102 million for the year ended 31 December 2021, and (iii) adjusted loss attributable to the equity holders of the Company^(Note 1) of approximately RMB0.5 million to RMB6.5 million for the year ended 31 December 2022, as compared to the adjusted profit attributable to the equity holders of the Company^(Note 1) of approximately RMB108 million for the year ended 31 December 2021. In comparison, loss attributable to the equity holders of the Company and adjusted loss attributable to the equity

holders of the Company was approximately RMB25.4 million and RMB23.2 million, respectively, for the six months ended 30 June 2022, indicating an improvement in the profit in the second half of 2022 as compared to that of the first half of 2022.

The decrease in the Group's revenue and profit was primarily attributable to (i) the expiry of the term of the information verification and client service representative flexible staffing services provided by the Group to a major customer on 15 January 2022 as disclosed in the announcements of the Company dated 30 June 2021, 7 July 2021 and 31 October 2021; and (ii) the decline in staffing demand from the clients and the difficulty faced by the Group in effectively arranging recruitment and other business activities for the clients due to social distancing and lockdown measures imposed in a number of cities in the PRC with a view to combatting COVID-19 pandemic in 2022, which measures have been gradually relaxed since the end of 2022.

Facing the ever-changing environment, the Group will continue to actively implement its development plan focusing on key strategic areas, in particular information technology and digital talent services market, with a view to achieving long-term sustainable growth by leveraging its advantages in scale, efficiency and capabilities. The Board is positive in the long-term growth potential of the Group.

The Group is still in the course of preparing and finalising the consolidated annual results for the year ended 31 December 2022 and as such, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts for the year ended 31 December 2022 and the management's estimate based on the information currently available to the Board. Hence, the information contained in this announcement has neither been audited or reviewed by the Company's auditors, nor reviewed or finalised by the audit committee of the Board and may be subject to changes. The Group's consolidated annual results for the year ended 31 December 2022 is expected to be released by the end of March 2023 in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Note 1: Adjusted profit/loss attributable to the equity holders of the Company refers to the profit/loss attributable to the equity holders of the Company for the year ended 31 December excluding share-based payment expenses under the post-IPO share option scheme and post-IPO share award scheme of the Company. Adjusted profit/loss attributable to the equity holders of the Company is not a measure required by or presented in accordance with Hong Kong Financial Reporting Standards (“HKFRS”). The use of this non-HKFRS measure has limitations as an analytical tool, and should not be considered in isolation from, or as a substitute for analysis of, the Company’s results of operations or financial condition as reported under HKFRS.

By order of the Board
Renrui Human Resources Technology Holdings Limited
Zhang Jianguo
Chairman and Chief Executive Officer

The PRC, 3 February 2023

As at the date of this announcement, the Board comprises Mr. Zhang Jianguo, Mr. Zhang Feng and Ms. Zhang Jianmei as executive Directors; Mr. Chen Rui and Mr. Chow Siu Lui as non-executive Directors; and Ms. Chan Mei Bo Mabel, Mr. Shen Hao and Mr. Leung Ming Shu as independent non-executive Directors.