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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

MONTHLY UPDATE ON

CONDITIONAL CASH OFFER

BY CLSA LIMITED ON BEHALF OF

SKYWORTH GROUP LIMITED

TO BUY-BACK UP TO 100,000,000 SHARES

AT HK\$3.8 PER SHARE

APPLICATION FOR WHITEWASH WAIVER

AND

CONDITIONAL VERY SUBSTANTIAL ACQUISITION FOR

SKYWORTH GROUP LIMITED

Financial Adviser to the Company



Reference is made to (i) the announcement of Skyworth Group Limited (the “**Company**”) dated 23 December 2022 in relation to, among other things, the Offer, the Whitewash Waiver and the PRC MGO (the “**Rule 3.5 Announcement**”); and (ii) the announcement issued by the Company dated 12 January 2023 in relation to, among other things, the

delay in despatch of the Offer Document (the “**Delay in Despatch Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Rule 3.5 Announcement.

As stated in the Delay in Despatch Announcement, as additional time is required to finalise certain information for inclusion in the Offer Document (including but not limited to the financial information of Skyworth Digital that is required to be disclosed under Chapter 14 of the Listing Rules), the Company has applied to the Executive, and the Executive has indicated that it is minded to grant its consent, to extend the latest time for the despatch of the Offer Document to 14 April 2023.

The Board would like to update the Shareholders and potential investors of the Company that the Company is still in the course of finalising the information to be included in the Offer Document, including but not limited to, the financial information of Skyworth Digital and the Company, and the valuation of relevant properties of the Group by the Company’s property valuer.

Further announcement(s) will be made by the Company in accordance with the Listing Rules, the Takeovers Code and the Share Buy-backs Code (as the case may be) on the status and progress in connection with the Offer and the Offer Document and the despatch of the Offer Document as and when appropriate.

WARNING: Shareholders and potential investors should note that the Offer is subject to all of the Conditions being fulfilled in full. Shareholders and potential investors are advised to exercise caution when dealing in the Shares and should consult their professional advisers when in doubt.

By order of the Board
Skyworth Group Limited
Shi Chi
Chief Executive Officer

Hong Kong, 12 February 2023

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Liu Tangzhi (Vice Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.