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Transmit Entertainment Limited

傳遞娛樂有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1326)

PROFIT WARNING

This announcement is made by Transmit Entertainment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform its shareholders and potential investors that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2022 (the “**Period**”), the Company expects to record a net loss attributable to the owners of the Company in the range of approximately HK\$15 million to HK\$21 million as compared to the profit attributable to the owners of the Company of approximately HK\$10.6 million for the six months ended 31 December 2021. It was mainly attributable to (i) delay in the production of various TV series and variety shows of the Group and the working arrangement of its artistes due to the impact of the coronavirus disease 2019 (the “**COVID-19**”) pandemic and the restrictions imposed by the related quarantine and travel measures, such that no shooting or delivery of new TV series and variety shows had been completed during the Period; and (ii) a decrease in the revenue and profit from the Group’s artiste management business for the Period as compared to the same period last year as a result of the impact of the COVID-19 pandemic.

The Company is still in the process of finalizing the results of the Group for the Period. The information in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Company. Such information has not been reviewed or audited by the auditors or the audit committee of the Company. The results of the Group for the Period have not been finalized as at the date of this announcement. The actual results of the Group for the Period may be different from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the results announcement for the Period, which will be released by the end of February 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Transmit Entertainment Limited
Zhang Liang, Johnson
Chairman and Executive Director

Hong Kong, 13 February 2023

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. ZHANG Liang, Johnson (Chairman), Ms. ZHAO Wenzhu and Mr. LEE Hin Kwong, Patrick; and (ii) three independent non-executive directors, namely Mr. WANG Bo, Mr. XIANG Feng and Mr. CHANG Eric Jackson.