

香港交易及結算所有限公司及香港聯合交易所有限公司（「聯交所」）對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不就因本公告全部或任何部分內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

CBK Holdings Limited

國茂控股有限公司

（於開曼群島註冊成立的有限公司）

（股份代號：8428）

截至二零二二年十二月三十一日止九個月的 第三季度業績公告

國茂控股有限公司（「本公司」）董事（「董事」）會（「董事會」）宣佈本公司及其附屬公司截至二零二二年十二月三十一日止九個月的未經審核業績。

本公告列載本公司二零二二年度第三季度報告全文，符合聯交所GEM證券上市規則（「GEM上市規則」）中有關第三季度業績初步公告附載資料的相關要求。載有GEM上市規則規定資料的二零二二年度第三季度報告的印刷版本，將於適當時候以GEM上市規則所規定方式寄發予本公司股東。

承董事會命
國茂控股有限公司
主席兼執行董事
周翊

香港，二零二三年二月十三日

於本公告日期，主席兼執行董事為周翊先生；執行董事為徐永得先生；以及獨立非執行董事為陳鈞勇先生及莊天任先生。

本公告的資料乃遵照GEM上市規則而刊載，旨在提供有關本公司的資料。董事願就本公告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所深知及確信，本公告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成份，且並無遺漏任何其他事項，足以令本公告所載任何陳述或本公告產生誤導。

本公告將自刊發日期起計最少一連七天載於香港聯合交易所有限公司網站 www.hkexnews.hk 的「最新上市公司公告」一頁及本公司的網站 www.cbk.com.hk 內。

本公告的中英文本如有歧義，概以英文本為準。

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “GEM” AND THE “STOCK EXCHANGE”, RESPECTIVELY)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

This report, for which the directors (the “Directors”) of CBK Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

香港聯合交易所有限公司GEM（分別為「GEM」及「聯交所」）之特色

GEM的定位，乃為相比起其他在聯交所上市的公司帶有較高投資風險的中小型公司提供一個上市的市場。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於GEM上市公司一般為中小型公司，在GEM買賣的證券可能會較在聯交所主板買賣的證券承受較大的市場波動風險，同時無法保證在GEM買賣的證券會有高流通量的市場。

本報告乃遵照聯交所GEM證券上市規則（「GEM上市規則」）而提供有關國茂控股有限公司（「本公司」）的資料，本公司董事（「董事」）願共同及個別就此負全責。董事在作出一切合理查詢後確認，就彼等所深知及確信，本報告所載資料在所有重大方面均屬準確完整，並無誤導或欺詐成份，亦無遺漏任何其他事項，致使本報告所載任何聲明或本報告有所誤導。

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Corporate Information

公司資料

BOARD OF DIRECTORS

Executive directors

Mr. Chow Yik (*Chairman*)
Mr. Chan Lap Ping (*resigned on 3 January 2023*)
Ms. Ho Oi Kwan (*resigned on 20 December 2022*)
Mr. Tsui Wing Tak

Independent non-executive directors

Mr. Chan Kwan Yung
Mr. Chong Alex Tin Yam
Ms. Wong Syndia D (*resigned on 17 November 2022*)

COMPLIANCE OFFICER

Mr. Chow Yik

AUTHORISED REPRESENTATIVES

Mr. Chow Yik
Mr. Chan Chiu Hung Alex

COMPANY SECRETARY

Mr. Chan Chiu Hung Alex

AUDIT COMMITTEE

Mr. Chong Alex Tin Yam (*Chairman*)
Mr. Chan Kwan Yung
Ms. Wong Syndia D (*resigned on 17 November 2022*)

REMUNERATION COMMITTEE

Ms. Wong Syndia D
(*resigned on 17 November 2022*)
Mr. Chan Kwan Yung (*Chairman*)
Mr. Chow Yik
Mr. Chong Alex Tin Yam

NOMINATION COMMITTEE

Mr. Chan Kwan Yung (*Chairman*)
Mr. Chow Yik
Mr. Chong Alex Tin Yam
Ms. Wong Syndia D (*resigned on 17 November 2022*)

董事會

執行董事

周翊先生 (主席)
陳立平先生 (於2023年1月3日辭任)
何愛群女士 (於2022年12月20日辭任)
徐永得先生

獨立非執行董事

陳鈞勇先生
莊天任先生
王詩迪女士 (於2022年11月17日辭任)

合規主任

周翊先生

授權代表

周翊先生
陳釗洪先生

公司秘書

陳釗洪先生

審核委員會

莊天任先生 (主席)
陳鈞勇先生
王詩迪女士 (於2022年11月17日辭任)

薪酬委員會

王詩迪女士
(於2022年11月17日辭任)
陳鈞勇先生 (主席)
周翊先生
莊天任先生

提名委員會

陳鈞勇先生 (主席)
周翊先生
莊天任先生
王詩迪女士 (於2022年11月17日辭任)

Corporate Information

公司資料

LEGAL COMPLIANCE COMMITTEE

Mr. Chow Yik (*Chairman*)
Mr. Chan Kwan Yung
Mr. Chong Alex Tin Yam
Ms. Wong Syndia D (*resigned on 17 November 2022*)

法律合規委員會

周翊先生 (*主席*)
陳鈞勇先生
莊天任先生
王詩迪女士 (*於2022年11月17日辭任*)

AUDITORS

Mazars CPA Limited
Certified Public Accountants

核數師

中審眾環 (香港)會計師事務所有限公司
執業會計師

PRINCIPAL BANKS

Fubon Bank (Hong Kong) Limited
DBS Bank (Hong Kong) Limited

主要往來銀行

富邦銀行 (香港)有限公司
星展銀行 (香港)有限公司

REGISTERED OFFICE

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

註冊辦事處

Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit 3205, 32/F,
West Tower Shun Tak Centre,
No. 168-200 Connaught Road Central,
Hong Kong

總部及香港主要營業地點

香港
干諾道中168-200號
信德中心西座
32樓3205室

Corporate Information

公司資料

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Union Registrars Limited
Suites 3301-04, 33/F.
Two Chinachem Exchange Square
338 King's Road
North Point
Hong Kong

香港股份過戶及登記分處

聯合證券登記有限公司
香港
北角
英皇道338號
華懋交易廣場2期
33樓3301-04室

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

主要股份過戶及登記處

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman
KY1-1111
Cayman Islands

COMPANY WEBSITE

www.cbk.com.hk

公司網頁

www.cbk.com.hk

STOCK CODE

8428

股份代號

8428

Financial Highlights (Unaudited)

財務摘要 (未經審核)

The board of Directors (the “Board”) of the Company announces the unaudited condensed consolidated third quarterly results of the Company and its subsidiaries (the “Group”) for the nine months ended 31 December 2022, together with the unaudited comparative figures for the corresponding period of 2021. Unless otherwise specified, terms used herein shall have the same meanings as those defined in the prospectus of the Company dated 27 January 2017 and 6 August 2021.

The Group recorded revenue from continuing operations of approximately HK\$21.1 million for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$21.3 million).

The Group recorded gross profit from continuing operations of approximately HK\$12.0 million for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$12.7 million).

Loss attributable to owners of our Company was approximately HK\$15.6 million for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$26.8 million).

Basic and diluted loss per share attributable to owner of the Company was approximately HK\$1.05 for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$3.41) (restated). The Board does not recommend the payment of any dividend for the nine months ended 31 December 2022.

本公司董事會(「董事會」)宣佈本公司及其附屬公司(「本集團」)截至2022年12月31日止九個月的未經審核簡明綜合第三季度業績，連同2021年同期的未經審核比較數字。除另有指明外，本報告所用詞彙與本公司於2017年1月27日及2021年8月6日刊發的招股章程所界定者具有相同涵義。

本集團於截至2022年12月31日止九個月錄得持續經營業務收益約21.1百萬港元(截至2021年12月31日止九個月：約21.3百萬港元)。

本集團於截至2022年12月31日止九個月錄得持續經營業務毛利約12.0百萬港元(截至2021年12月31日止九個月：約12.7百萬港元)。

截至2022年12月31日止九個月，本公司擁有人應佔虧損約為15.6百萬港元(截至2021年12月31日止九個月：約26.8百萬港元)。

截至2022年12月31日止九個月，本公司擁有人應佔每股基本及攤薄虧損約為1.05港元(截至2021年12月31日止九個月：約3.41港元(經重列))。董事會不建議就截至2022年12月31日止九個月派付任何股息。

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

未經審核簡明綜合損益及其他全面收益表

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

		Notes	For the Three months ended 31 December		For the Nine months ended 31 December	
			2022	2021	2022	2021
			截至12月31日止三個月	截至12月31日止三個月	截至12月31日止九個月	截至12月31日止九個月
			2022年	2021年	2022年	2021年
			HK\$'000	HK\$'000	HK\$'000	HK\$'000
		附註	千港元	千港元	千港元	千港元
				(Restated)		(Restated)
				(經重列)		(經重列)
Continuing operations	持續經營業務					
Revenue	收益	3	8,164	6,993	21,139	21,283
Cost of inventories sold	已售存貨成本		(3,177)	(2,882)	(9,111)	(8,610)
Gross profit	毛利		4,987	4,111	12,028	12,673
Other revenue, other gain and loss	其他收益、其他收益及虧損	5	65	158	1,035	646
Employee benefit expenses	僱員福利開支		(3,464)	(5,470)	(9,181)	(13,734)
Depreciation	折舊		(2,362)	(1,373)	(6,613)	(3,192)
Property rentals and related expenses	物業租金及相關開支		(297)	(1,186)	(780)	(1,988)
Fuel and utility expenses	燃料及公用設施開支		(349)	(235)	(875)	(776)
Administrative expenses	行政開支		(2,253)	(3,362)	(11,930)	(7,778)
Finance costs	融資成本	6	(338)	(357)	(634)	(842)
Loss for the period from continuing operations	來自持續經營業務之期內虧損		(4,011)	(7,714)	(16,950)	(14,991)
Discontinued operation	已終止經營業務					
Profit/(Loss) for the period from a discontinued operation	來自已終止經營業務之期內溢利/(虧損)	9	-	16,746	-	(12,136)
(Loss)/Profit for the period	期內(虧損)/溢利		(4,011)	9,032	(16,950)	(27,127)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

未經審核簡明綜合損益及其他全面收益表

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

		For the Three months ended 31 December 截至12月31日止三個月		For the Nine months ended 31 December 截至12月31日止九個月	
		2022	2021	2022	2021
		2022年	2021年	2022年	2021年
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
附註	千港元	千港元	千港元	千港元	千港元
			(Restated)		(Restated)
			(經重列)		(經重列)
Other comprehensive income/(loss) for the period	期內其他全面收益／(虧損)				
<i>Items that will be reclassified subsequently to profit or loss:</i>	<i>其後將重新分類至損益之項目：</i>				
Exchange difference on translation of foreign operations	換算海外業務之匯兌差額	14	25	138	(13)
		(3,997)	9,057	(16,812)	(27,140)
(Loss)/Profit for the period attributable to:	以下各項應佔期內(虧損)／溢利：				
Owners of the Company	本公司擁有人	(3,783)	9,309	(15,563)	(26,810)
Non-controlling interests	非控股權益	(228)	(277)	(1,387)	(317)
		(4,011)	9,032	(16,950)	(27,127)
Total comprehensive (loss)/profit for the period attributable to:	以下各項應佔期內全面(虧損)／溢利總額：				
Owners of the Company	本公司擁有人	(3,769)	9,334	(15,425)	(26,823)
Non-controlling interests	非控股權益	(228)	(277)	(1,387)	(317)
		(3,997)	9,057	(16,812)	(27,140)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

未經審核簡明綜合損益及其他全面收益表

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

		For the Three months ended 31 December		For the Nine months ended 31 December	
		截至12月31日止三個月		截至12月31日止九個月	
		2022	2021	2022	2021
		2022年	2021年	2022年	2021年
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
附註	千港元	千港元	千港元	千港元	千港元
			(Restated)		(Restated)
			(經重列)		(經重列)
					(adjusted)
					(經調整)
From continuing and discontinued operations	來自持續及已終止經營業務				
Profit/(Loss) per share	每股溢利/(虧損)				
Basic (HK\$)	基本(港元)	(0.26)	1.18	(1.05)	(3.41)
Diluted (HK\$)	攤薄(港元)	(0.26)	1.18	(1.05)	(3.41)
					(adjusted)
					(經調整)
From continuing operations	來自持續經營業務				
Loss per share	每股虧損				
Basic (HK\$)	基本(港元)	11	(0.26)	(0.95)	(1.05)
Diluted (HK\$)	攤薄(港元)		(0.26)	(0.95)	(1.05)

Unaudited Condensed Consolidated Statement of Changes in Equity

未經審核簡明綜合權益變動表

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

		Attributable to owners of the Company 本公司擁有人應佔								
		Share capital	Share premium	Merger reserve	Exchange reserve	Share option reserve	Accumulated losses/ Retained earnings	Total	Non-controlling interests	Total equity
		股本	股份溢價	合併儲備	匯兌儲備	購股權儲備	保留盈利	總計	非控股權益	權益總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
				(note a)			累計虧損/			
				(附註a)			備			
At 1 April 2021 (audited)	於2021年4月1日(經審核)	14,400	60,549	591	-	-	(51,165)	9,975	1,834	26,209
Proceeds from rights issue	供股所得款項	21,600	15,120	-	-	-	-	15,120	-	36,720
Issuing expenses of right issue	供股發行開支	-	(2,215)	-	-	-	-	(2,215)	-	(2,215)
Capital injection from non-controlling interest	來自非控股權益的注資	-	-	-	-	-	-	-	5	5
Loss for the period	期內虧損	-	-	-	-	-	(26,810)	(26,810)	(317)	(27,127)
Deregistration of subsidiaries	註銷附屬公司	-	-	(60)	-	-	-	(60)	-	(60)
Other comprehensive loss for the period	期內其他全面虧損	-	-	-	-	-	-	-	-	-
- Exchange difference arising translates of foreign operation	- 換算海外業務產生的匯兌差額	-	-	-	(13)	-	-	(13)	-	(13)
At 31 December 2021 (unaudited)	於2021年12月31日(未經審核)	36,000	73,454	531	(13)	-	(77,975)	(4,003)	1,522	33,519
At 1 April 2022 (audited)	於2022年4月1日(經審核)	3,888	-	521	(146)	1,068	17,489	18,932	(3,139)	19,681
Issue of shares upon placing	於配售時發行股份	778	2,177	-	-	-	-	2,177	-	2,955
Transaction costs attributable to shares issued upon placing	於配售時發行股份應佔之交易成本	-	(89)	-	-	-	-	(89)	-	(89)
Reduction of share capital and share premium	股本及股份溢價削減	(4,510)	(2,088)	-	-	-	6,598	4,510	-	-
Loss for the period	期內虧損	-	-	-	-	-	(15,563)	(15,563)	(1,387)	(16,950)
Other comprehensive income for the period:	期內其他全面收益:									
- Exchange differences arising translating of foreign operations	- 換算海外業務產生的匯兌差額	-	-	-	138	-	-	138	-	138
Disposal of subsidiary	出售附屬公司	-	-	(1)	-	-	-	(1)	-	(1)
At 31 December 2022 (unaudited)	於2022年12月31日(未經審核)	156	-	520	(8)	1,068	8,524	10,104	(4,526)	5,734

Note:

附註:

(a) The merger reserve represented the difference between the nominal value of the share capital of the subsidiaries acquired as a result of the reorganisation (the "Reorganisation") as fully explained in the paragraph headed "Reorganisation" in the section headed "History and Development" of the Prospectus and the nominal value of the share capital of the Company issued in exchange thereof.

(a) 合併儲備指因招股章程「歷史及發展」一節「重組」一段全面闡述的重組(「重組」)所收購附屬公司的股本面值與本公司為交換該等股本而發行的股本面值之間的差額。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 8 September 2016 as an exempted company with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The principal place of business of the Company is Unit 3205, 32/F, West Tower Shun Tak Centre, No. 168-200 Connaught Road Central, Hong Kong.

The Company's shares were listed on GEM of the Stock Exchange on 15 February 2017 (the "Listing Date").

The principal activity of the Company is investment holding. The principal activity of the Group is the provision of catering services in Hong Kong.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollar ("HK\$") which is the same as the functional currency of the Company from continuing operations, and all values are rounded to the nearest thousands (HK\$'000), unless otherwise stated.

1. 一般資料

本公司於2016年9月8日根據開曼群島法例第22章公司法(1961年法例三·經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands。本公司的主要營業地點為香港干諾道中168-200號信德中心西座32樓3205室。

本公司股份於2017年2月15日(「上市日期」)於聯交所GEM上市。

本公司的主要業務為投資控股。本集團的主要業務為於香港提供餐飲服務。

除另有說明者外，未經審核簡明綜合財務報表以港元(「港元」)呈列，與本公司持續經營業務的功能貨幣相同，所有數值均四捨五入至最接近的千元(千港元)。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

2. BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

The unaudited condensed consolidated financial statements have been prepared on the historical cost basis.

The accounting policies and methods of computation used in the unaudited condensed consolidated financial statements for the nine months ended 31 December 2022 are the same as those followed in the preparation of the financial statements for the year ended 31 March 2022.

2. 編製基準及主要會計政策

未經審核簡明綜合財務報表乃按歷史成本基準編製。

截至2022年12月31日止九個月的未經審核簡明綜合財務報表所採用的會計政策及計算方法與編製截至2022年3月31日止年度的財務報表所採用的會計政策及計算方法相同。

3. REVENUE

3. 收益

	Three months ended 31 December 截至12月31日止三個月		Nine months ended 31 December 截至12月31日止九個月	
	2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)
Continuing operations 持續經營業務				
Provision of catering services through restaurant operations in Hong Kong 透過於香港經營餐廳提供餐飲服務	7,109	6,993	17,366	21,283
Sales and processing of food 銷售及加工食品	1,055	-	3,773	-
	8,164	6,993	21,139	21,283

The Group's revenue from continuing operations is recognised at a point in time and derived from Hong Kong for the nine months ended 31 December 2022 and 2021.

本集團來自持續經營業務的收益於某個時間點確認及截至2022年及2021年12月31日止九個月均產生自香港。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

4. SEGMENT INFORMATION

During the last financial year ended 31 March 2022, the Group has commenced the business of sales and processing of food and also acquired business of manufacture and sales of frozen aquatic products in the PRC which was then reclassified as a discontinued operation as disclosed in the annual report of the Company for the year ended 31 March 2022. Information reported to the directors of the Company, being the chief operating decision maker, for the purpose of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. It is analysed by different operating divisions and geographical locations. The geographical locations of customers is based on the location at which the service was provided. No operating segments identified by the executive directors have been aggregated in arriving at the reportable segments of the Group. Particulars of the Group's reportable operating segments are summarised as follows:

- (i) provision of catering services through restaurant operations;
- (ii) sales and processing of food; and
- (iii) manufacture and sales of frozen aquatic products (discontinued operation).

4. 分部資料

於截至2022年3月31日止上一財政年度，本集團已開始銷售及加工食品業務，並亦於中國收購生產及銷售急凍水產業務，而該業務如本公司截至2022年3月31日止年度年報所披露，當時已被重新分類為已終止經營業務。向本公司董事（即主要營運決策者）匯報以分配資源及評估分部表現的資料著重所交付或提供商品或服務類別。該等資料按不同營運分部及地理位置分析。客戶的地理位置基於提供服務所在地點而定。在達致本集團的可呈報分部時，執行董事並無將任何已識別的營運分部合併。本集團可呈報經營分部之詳情概述如下：

- (i) 透過餐廳營運提供餐飲服務；
- (ii) 銷售及加工食品；及
- (iii) 生產及銷售急凍水產（已終止經營業務）。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

4. SEGMENT INFORMATION (Continued)

The Group's management makes decisions according to operating results of each segment. No analysis of segment asset and segment liability is presented as the Group's management does not regularly review such information for the purposes of resources allocation and performance assessment.

Non-current assets are all located in Hong Kong at 31 December 2022 and 31 March 2022.

Revenues from one customer of sales and processing of food segment represents approximately HK\$3.8 million of the Group's total revenue.

4. 分部資料 (續)

本集團管理層根據各分部的經營業績作出決策。由於本集團管理層並無定期審閱分部資產及分部負債以作資源分配及表現評估，故並無呈列該等資料的分析。

於2022年12月31日及2022年3月31日，非流動資產全部位於香港。

來自銷售及加工食品分部的一個客戶的收益為本集團總收益之約3.8百萬港元。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

4. SEGMENT INFORMATION (Continued)

The following is an analysis of the Group's revenue and results by reportable and operating segments and geographical location for the nine months ended 31 December 2022 and 31 December 2021 respectively as follows:

4. 分部資料 (續)

截至2022年12月31日及2021年12月31日止九個月，按可報告及經營分部以及地理位置劃分的本集團收益及業績分析如下：

		Continuing operations		Discontinued operations		
		持續經營業務		已終止經營業務		
		Provision of catering services through restaurant operations (Hong Kong)	Sales and processing of food	Manufacture and sales of frozen aquatic products (PRC)	Total	
		透過餐廳營運提供餐飲服務 (香港)	銷售及加工食品	生產及銷售急凍水產 (中國)	總計	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	
		千港元	千港元	千港元	千港元	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		(未經審核)	(未經審核)	(未經審核)	(未經審核)	
For the nine months ended 31 December 2022	截至2022年12月31日止九個月					
Segment revenue	分部收益	17,366	3,773	-	21,139	
Segment loss	分部虧損	(7,050)	(1,979)	-	(9,029)	
Unallocated:	未分配：					
Central administrative costs and finance costs	中央行政費用及融資成本				(7,921)	
Loss before tax	除稅前虧損				(16,950)	
Income tax expenses	所得稅開支				-	
Loss for the period	期內虧損				(16,950)	

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

4. SEGMENT INFORMATION (Continued)

4. 分部資料 (續)

		Continuing operations 持續經營業務		Discontinued operations 已終止 經營業務	
		Provision of catering services through restaurant operations (Hong Kong) 透過餐廳營運 提供餐飲服務 (香港)	Sales and processing of food (中國)	Manufacture and sales of frozen aquatic products (PRC) 生產及銷售 急凍水產 (中國)	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
		(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)	(Unaudited) (未經審核)
For the nine months ended 31 December 2021	截至2021年12月31日止 九個月				
Segment revenue	分部收益	21,283	-	215,383	236,666
Segment results	分部業績	(1,814)	-	(11,419)	(13,233)
Unallocated:	未分配:				
Central administrative costs and finance costs	中央行政費用及融資 成本				(13,177)
Loss before tax	除稅前虧損				(26,410)
Income tax expenses	所得稅開支				(717)
Loss for the period	期內虧損				(27,127)

The accounting policies of the operating segments are the same as the Group's accounting policies. Segment loss represents the loss earned by each segment without allocation of certain other income, central administrative costs (including directors' emoluments) and certain finance costs. This is the measure reported to the executive directors for the purposes of resource allocation and performance assessment.

營運分部的會計政策與本集團的會計政策相同。分部虧損指各分部取得的虧損，並無分配若干其他收入、中央行政費用（包括董事酬金）及若干融資成本。此乃向執行董事匯報以分配資源及評估表現的衡量基準。

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未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

5. OTHER REVENUE, OTHER GAIN AND LOSS 5. 其他收益、其他收益及虧損

		Three months ended 31 December 截至12月31日止三個月		Nine months ended 31 December 截至12月31日止九個月	
		2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)
Continuing operations	持續經營業務				
Government and other subsidies	政府及其他補貼	63	-	950	-
Gain on disposal of subsidiary	出售附屬公司收益	-	-	62	-
Bank interest income	銀行利息收入	1	-	1	-
Others	其他	1	158	22	646
		65	158	1,035	646

6. FINANCE COST 6. 融資成本

		Three months ended 31 December 截至12月31日止三個月		Nine months ended 31 December 截至12月31日止九個月	
		2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)
Continuing operations	持續經營業務				
Interest on lease liabilities	租賃負債利息	(202)	(99)	(414)	(259)
Interest on other borrowings	其他借款利息	(136)	(258)	(220)	(583)
		(338)	(357)	(634)	(842)

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

7. LOSS BEFORE TAX

Loss before tax from continuing operations is arrived at after charging:

7. 除稅前虧損

來自持續經營業務的除稅前虧損乃經扣除以下各項後達致：

		Three months ended		Nine months ended	
		31 December		31 December	
		截至12月31日止三個月		截至12月31日止九個月	
		2022	2021	2022	2021
		2022年	2021年	2022年	2021年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Continuing operations	持續經營業務				
Cost of inventories sold	已售存貨成本	3,177	2,882	9,111	8,610
Depreciation of property, plant and equipment	物業、廠房及設備折舊	1,248	173	3,597	497
Depreciation of right-of-use assets	使用權資產折舊	1,114	1,200	3,016	2,695
Employee benefit expenses (including directors' and chief executive's remuneration):	僱員福利開支(包括董事及行政總裁酬金):				
- Salaries and allowances	- 薪金及津貼	3,057	5,276	8,476	13,156
- Staff benefits	- 員工福利	291	89	418	230
- Retirement benefit scheme contributions	- 退休福利計劃供款	116	105	287	348
		3,464	5,470	9,181	13,734

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未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

8. INCOME TAX EXPENSE

(i) Hong Kong Profit Tax

Hong Kong profits tax is calculated at tiered rates of 8.25% on the first HK\$2.0 million and 16.5% for the remainder (2021: 16.5%) on the estimated assessable profit in Hong Kong.

No provision for Hong Kong profits tax has been made for the current and last period as the Group has no assessable profits arising in Hong Kong.

(ii) People's Republic of China ("PRC") Tax

The Group's discontinued operations in PRC is subject to PRC tax. Tax charged on estimated assessable profits in PRC has been calculated at prorating tax rate 25%.

The PRC corporate income tax in respect of operations in Mainland China is calculated at the applicable tax rates on the estimated assessable profits for the period based on existing legislation, interpretations and practices in respect thereof.

The PRC tax law imposes a withholding tax at 10%, unless reduced by a tax treaty, for dividends distributed by PRC subsidiaries to its immediate holding company outside the PRC for earnings generated beginning on 1 January 2008.

8. 所得稅開支

(i) 香港利得稅

香港的估計應課稅溢利首2.0百萬港元按8.25%的稅率繳納香港利得稅，而餘下應課稅溢利則按16.5% (2021年：16.5%) 的稅率繳納香港利得稅。

由於本集團並無於香港產生應課稅溢利，故於本期間及上一期間並無作出香港利得稅撥備。

(ii) 中華人民共和國（「中國」）稅項

本集團於中國的已終止經營業務須繳納中國稅項。中國的估計應課稅溢利按比例稅率25%繳納稅項。

有關中國內地業務營運之中國企業所得稅已根據現行法例、詮釋及有關慣例就本期間估計應課稅溢利按適用稅率計算。

中國稅法規定，自2008年1月1日開始，除非根據稅務條約予以減免，否則中國附屬公司因產生盈利而向其中國境外直接控股公司分派股息須繳納10%預扣稅。

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

9. DISCONTINUED OPERATIONS

During the year ended 31 March 2022, the Group discontinued business of manufacture and sales of frozen aquatic products in the PRC. The results of the discontinued operation for the period ended 12 November 2021 is presented below. The comparative figures in the unaudited condensed consolidated statement of profit or loss and other comprehensive income have been restated to re-present the manufacture and sales of frozen aquatic products business as a discontinued operation.

The unaudited results of discontinued operations for the period ended from 18 May 2021 (date of acquisition) to 12 November 2021 is as follows:

9. 已終止經營業務

截至2022年3月31日止年度，本集團終止經營於中國的生產及銷售急凍水產業務。截至2021年11月12日止期間，已終止經營業務的業績呈列如下。未經審核簡明綜合損益及其他全面收益表中的比較數字已予以重列，以將生產及銷售急凍水產業務重新呈列為已終止經營業務。

已終止經營業務於截至2021年5月18日（收購日期）至2021年11月12日止期間之未經審核業績如下：

		HK\$'000 千港元
Revenue	收益	215,383
Cost of inventories sold	已售存貨成本	(215,350)
Gross profit	毛利	33
Other revenue and other income	其他收益及其他收入	1,063
Staff costs	員工成本	(988)
Depreciation	折舊	(1,840)
Impairment loss of property, plant and equipment	物業、廠房及設備之減值虧損	(13,729)
Impairment loss of right-of-use assets	使用權資產之減值虧損	(5,878)
Impairment loss of inventories	存貨之減值虧損	(21,395)
Impairment loss recognised in respect of amount due from jointly controlled entity	就應收共同控制實體款項 確認之減值虧損	(2,136)
Gain on disposal of a subsidiary	出售一間附屬公司之收益	35,936
Administrative expenses	行政開支	(1,614)
Finance costs	融資成本	(169)
Loss from operations	業務虧損	(10,717)
Impairment loss of goodwill	商譽之減值虧損	(702)
Loss before tax	除稅前虧損	(11,419)
Income tax expense	所得稅開支	(717)
Loss for the period	期內虧損	(12,136)

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未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

9. DISCONTINUED OPERATIONS (Continued)

The basic and diluted loss per share for the discontinued operation attributable to owners of the Company is as follows:

9. 已終止經營業務(續)

本公司擁有人應佔已終止經營業務每股基本及攤薄虧損如下:

		Nine months ended 31 December 截至12月31日止九個月	
		2022 2022年 HK\$ 港元	2021 2021年 HK\$ 港元
			(Restated) (經重列)
Loss per share for the discontinued operations attributable to owner of the Company	本公司擁有人應佔已終止經營業務之每股虧損	-	(1.54)

The basic and diluted loss per share for the discontinued operation are calculated by dividing the loss for the period of the discontinued operation by the weighted average number of ordinary shares and have been adjusted for the share consolidation for basic loss per share computation and weighted average number of ordinary shares and have been adjusted for the share consolidation for diluted loss per share computation respectively. The denominators used are the same as those detailed in Note 11.

已終止經營業務之每股基本及攤薄虧損乃按期內已終止經營業務虧損分別除以用作每股基本虧損計算之普通股加權平均數(已就股份合併作出調整)及用作每股攤薄虧損計算之普通股加權平均數(已就股份合併作出調整)計算。所用之分母與附註11詳述者相同。

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未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

10. DIVIDEND

The Board does not recommend the payment of dividend for the nine months ended 31 December 2022 (six months ended 31 December 2021: nil).

10. 股息

董事會不建議就截至2022年12月31日止九個月派付任何股息（截至2021年12月31日止六個月：無）。

11. LOSS PER SHARE

11. 每股虧損

		Three months ended 31 December 截至12月31日止三個月		Nine months ended 31 December 截至12月31日止九個月	
		2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 2022年 HK\$'000 千港元 (Unaudited) (未經審核)	2021 2021年 HK\$'000 千港元 (Unaudited) (未經審核)
For continuing operations	就持續經營業務而言				
Loss attributable to owner of the Company for the purpose of calculating basic and diluted loss per share	用於計算每股基本及攤薄虧損之本公司擁有人應佔虧損	(3,783)	(7,437)	(15,563)	(14,674)

Notes to the Unaudited Condensed Consolidated Financial Statements

未經審核簡明綜合財務報表附註

For the nine months ended 31 December 2022 截至2022年12月31日止九個月

11. LOSS PER SHARE (Continued)

11. 每股虧損 (續)

		As at 31 December	
		於12月31日	
		2022	2021
		2022年	2021年
		'000	'000
		千股	千股
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Weighted average number of ordinary shares for the purpose of calculating basic and diluted loss per share (Note)	用於計算每股基本及攤薄虧損之加權平均普通股數目 (附註)	14,826	7,863

Note:

The weighted average number of ordinary shares for the period ended 31 December 2022 have been adjusted for share consolidation in July 2022 and the weighted average number of ordinary shares for the period ended 31 December 2021 have been adjusted for the share consolidation both in July 2021 and July 2022.

Diluted loss per share were same as the basic loss per share as there were no potential dilutive ordinary shares in issue.

附註：

截至2022年12月31日止期間加權平均普通股數目已於2022年7月就股份合併作出調整及截至2021年12月31日止期間加權平均普通股數目均於2021年7月及2022年7月就股份合併作出調整。

由於概無潛在攤薄已發行普通股，故每股攤薄虧損與每股基本虧損相同。

Management Discussion and Analysis

管理層討論與分析

BUSINESS REVIEW AND PROSPECT

During the last financial year, the Group has expanded its food and beverage business prudently. The Group's indirectly wholly-owned subsidiary had a soft-opening a modern Japanese izakaya under the brand "Shio" in Central Hong Kong ("Central Restaurant") in January 2022 and signed an offer letter with Sun Hung Kai Real Estate (Sales and Leasing) Agency Limited to lease a shop in San Po Kong to operate a Korean BBQ and hotpot restaurant under the trade name of "一韓燒" ("San Po Kong Restaurant") in December 2021. The Group's indirectly wholly-owned subsidiary also entered a profit-sharing agreement with an independent third party for offering catering service in Central in January 2022 (the "Catering Service Operation").

However, the outbreak of fifth wave of Novel coronavirus disease ("COVID-19 pandemic") since January 2022, the Group has closed one restaurant under our brand "Fun Fun Fun" in Tai Wai in March 2022 for cutting the losses. Moreover, after reviewing the performance of operations, the Company and the contract party had mutually agreed to enter an early termination agreement to cease Catering Service Operation in December 2022.

As at 31 December 2022, the Group had operated one Korean restaurant under the brand "Aidan Café" located at Tai Wai, Central Restaurant, San Po Kong Restaurant and sale and food processing factory ("Central Kitchen").

業務回顧及前景

於上一財政年度，本集團審慎擴展其食品及餐飲業務。本集團的間接全資附屬公司於2022年1月在香港中環試營業一家品牌為「Shio」的現代日式居酒屋（「中環餐廳」），並於2021年12月與新鴻基地產（銷售及租賃）代理有限公司簽署要約函，以租賃新蒲崗的商舖經營品牌名為「一韓燒」的韓式燒烤及火鍋餐廳（「新蒲崗餐廳」）。本集團的間接全資附屬公司於2022年1月亦與獨立第三方就於中環提供餐飲服務（「餐飲服務業務」）訂立溢利分享協議。

然而，自2022年1月以來爆發第五波新型冠狀病毒病（「COVID-19疫情」），本集團已於2022年3月關閉一家位於大圍的「漁品酸菜魚火鍋放題」品牌餐廳，以減少損失。此外，於審閱業務表現後，本公司與合約方於2022年12月已相互同意訂立提早終止協議以終止餐飲服務業務。

於2022年12月31日，本集團以品牌「小火焰韓式咖啡餐廳」經營一間韓式餐廳（位於大圍）、中環餐廳、新蒲崗餐廳以及銷售及食品加工廠（「中央廚房」）。

Management Discussion and Analysis

管理層討論與分析

BUSINESS REVIEW AND PROSPECT (Continued)

The deterioration in the Group's results was mainly attributable to the adverse impact to our business arising from the outbreak of the COVID-19 pandemic as well as social distancing restrictions and measures effective in Hong Kong during the period, especially the fifth wave of the COVID-19 pandemic in Hong Kong.

Nevertheless, the management the Group has implemented cost-saving measures including negotiating with our landlords for rent concessions and adopting certain sales stimulating measures including but not limited to increasing marketing efforts and expanding the take-away product line, to partially offset the aforesaid adverse impacts.

Going forward, the management expects that the loosening of social distancing restrictions and measures may boost the overall sentiment of the consumers. While there are still many uncertainties regarding the COVID-19 pandemic and operating prospect, the management will closely monitor the latest development and consider any potential opportunities to leverage on the improvement of the sentiments to recover the respective business of our restaurants. The Company may also consider any opportunity to obtain additional financial resources to expand the footprint on food and beverages.

In terms of customer satisfaction, the Group strives to continuously create a better dining experience by designing and offering more and different cuisines to provide customers with a comprehensive and high-quality dining experience.

The management will also continue to strive to control the rising operating cost on manpower, utilities and food.

業務回顧及前景 (續)

本集團業績轉差乃主要由於爆發 COVID-19 疫情以及香港於該期間生效的社交距離限制及措施 (尤其是香港第五波 COVID-19 疫情) 對我們業務造成的不利影響。

然而, 本集團管理層已採取節約成本措施 (包括與業主磋商租金寬減) 及採取若干刺激銷售的措施, 包括但不限於加大營銷力度及擴大外賣產品線, 以部分抵銷上述不利影響。

展望未來, 管理層預期逐漸放寬的社交距離限制及防疫措施將會整體提振消費者情緒。然而, COVID-19 疫情及經營前景依然存在眾多不確定因素, 管理層將密切關注相關最新發展動態並考慮任何潛在機會, 以利用消費情緒改善恢復餐飲等相關業務。本公司亦或會考慮獲得額外財務資源之機會, 以擴大餐飲規模。

於顧客滿意度方面, 本集團不斷透過設計及提供更多不同菜餚創造更好的用餐體驗, 為顧客提供全面及優質用餐體驗。

管理層亦將竭盡全力在人力資源、設施及食品方面控制不斷攀升的經營成本。

Management Discussion and Analysis

管理層討論與分析

FINANCIAL REVIEW

Continuing Operations

Revenue

Our revenue for the nine months ended 31 December 2022 slightly decreased by approximately HK\$0.2 million to approximately HK\$21.1 million (nine months ended 31 December 2021: approximately HK\$21.3 million).

Cost of inventories sold

Our cost of inventories sold for the nine months ended 31 December 2022 is approximately HK\$9.1 million (nine months ended 31 December 2021: approximately HK\$8.6 million).

The cost of inventories sold of catering service as a percentage of revenue of catering service decreased by approximately 4.3% to approximately 36.2% for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately 40.5%).

Gross profit and gross profit margin

Our gross profit for the nine months ended 31 December 2022 decreased by approximately HK\$0.7 million to HK\$12.0 million (nine months ended 31 December 2021: approximately HK\$12.7 million).

The gross profit margin for the nine months ended 31 December 2022 decreased by approximately 2.6% to 56.9% (nine months ended 31 December 2021: approximately 59.5%) due to lower gross profit margin of sale and processing food started operation in December 2021 of approximately 25.2%.

財務回顧

持續經營業務

收益

我們的收益於截至2022年12月31日止九個月的收益略微減少約0.2百萬港元至約21.1百萬港元（截至2021年12月31日止九個月：約21.3百萬港元）。

已售存貨成本

截至2022年12月31日止九個月的已售存貨成本約為9.1百萬港元（截至2021年12月31日止九個月：約8.6百萬港元）。

截至2022年12月31日止九個月，餐飲服務已售存貨成本佔餐飲服務收益百分比減少約4.3%至約36.2%（截至2021年12月31日止九個月：約40.5%）。

毛利及毛利率

截至2022年12月31日止九個月的毛利減少約0.7百萬港元至12.0百萬港元（截至2021年12月31日止九個月：約12.7百萬港元）。

截至2022年12月31日止九個月的毛利率減少約2.6%至56.9%（截至2021年12月31日止九個月：約59.5%），乃由於2021年12月開始營運的銷售及加工食品的較低毛利率約25.2%所致。

Management Discussion and Analysis

管理層討論與分析

FINANCIAL REVIEW (Continued)

Other revenue, other gain and loss

Our other revenue, other gain and loss increased by approximately HK\$0.4 million to approximately HK\$1.0 million for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$0.6 million). The increase was primarily due to the increase in government subsidies.

Employee benefit expenses

Our employee benefit expenses for the nine months ended 31 December 2022 decreased by approximately HK\$4.5 million to approximately HK\$9.2 million (nine months ended 31 December 2021: approximately HK\$13.7 million). The decrease in the staff costs of catering service was mainly due to each HK\$2 million paid to Mr. Chan Lap Ping (executive director of the Company) and Mr. Kwok Yiu Chung (ex-chief executive officer of the Company and general manager of the Company) as discretionary bonus and long services payment according to their services contract in last corresponding period.

財務回顧 (續)

其他收益、其他收益及虧損

截至2022年12月31日止九個月的其他收益、其他收益及虧損增加約0.4百萬港元至約1.0百萬港元(截至2021年12月31日止九個月:約0.6百萬港元)。增加乃主要由於政府補貼增加。

僱員福利開支

截至2022年12月31日止九個月的僱員福利開支減少約4.5百萬港元至約9.2百萬港元(截至2021年12月31日止九個月:約13.7百萬港元)。餐飲服務的員工成本減少主要由於去年同期根據服務合約向本公司執行董事陳立平先生及本公司前行政總裁兼總經理郭耀松先生各自支付酌情花紅及長期服務付款2百萬港元。

Management Discussion and Analysis

管理層討論與分析

FINANCIAL REVIEW (Continued)

Depreciation

Our depreciation for the nine months ended 31 December 2022 increased by approximately HK\$3.4 million to approximately HK\$6.6 million (nine months ended 31 December 2021: approximately HK\$3.2 million), which was mainly due to amortization of property, plant and equipment of two new restaurants and Central Kitchen started operation on or after December 2021.

Property rentals and related expenses

Our property rentals and related expenses decreased by approximately HK\$1.2 million to HK\$0.8 million for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$2.0 million), which was mainly due to no related expense paid for “Fun Fun Fun” restaurant which has a short term lease up to August 2022.

Fuel and utility expenses

Our fuel and utility expenses was stable at HK\$0.9 million for the nine months ended 31 December 2022 (nine months ended 31 December 2021: approximately HK\$0.8 million).

財務回顧 (續)

折舊

截至2022年12月31日止九個月的折舊增加約3.4百萬港元至約6.6百萬港元(截至2021年12月31日止九個月:約3.2百萬港元),主要由於2021年12月或之後開始營運的兩間新餐廳及中央廚房的物業、廠房及設備攤銷所致。

物業租金及相關開支

截至2022年12月31日止九個月的物業租金及相關開支減少約1.2百萬港元至0.8百萬港元(截至2021年12月31日止九個月:約2.0百萬港元),乃主要由於並無就「漁品酸菜魚火鍋放題」餐廳(短期租賃直至2022年8月止)支付相關開支所致。

燃料及公用設施開支

截至2022年12月31日止九個月的燃料及公用設施開支保持穩定,為0.9百萬港元(截至2021年12月31日止九個月:約0.8百萬港元)。

Management Discussion and Analysis

管理層討論與分析

FINANCIAL REVIEW (Continued)

Administrative expenses

Our administrative expenses for the nine months ended 31 December 2022 increased by approximately HK\$4.1 million to approximately HK\$11.9 million (nine months ended 31 December 2021: approximately HK\$7.8 million). The increase was mainly due to administrative expenses paid for two new restaurants and Central Kitchen started operation on or after December 2021 and operation and management service fee for Catering Service Operation.

Loss and total comprehensive loss for the period attributable to owners of our Company

As a result of the cumulative effect of the above factors, the Group had loss and total comprehensive loss from continuing operation for the nine months ended 31 December 2022 attributable to owners of our Company is approximately HK\$15.6 million (nine months ended 31 December 2021: approximately HK\$26.8 million).

FOREIGN CURRENCY EXPOSURE

During the nine months ended 31 December 2022, most of the transactions of the Group are denominated in HK\$. The Group is not exposed to significant foreign exchange exposure.

財務回顧 (續)

行政開支

截至2022年12月31日止九個月的行政開支增加約4.1百萬港元至約11.9百萬港元(截至2021年12月31日止九個月:約7.8百萬港元)。增加乃主要由於就於2021年12月或之後開始營運之兩間新餐廳及中央廚房所支付的行政開支以及餐飲服務業務的經營及管理服務費所致。

本公司擁有人應佔期內虧損及全面虧損總額

由於上述因素的累積影響,本集團截至2022年12月31日止九個月的本公司擁有人應佔持續經營業務之虧損及全面虧損總額約為15.6百萬港元(截至2021年12月31日止九個月:約26.8百萬港元)。

外幣風險

截至2022年12月31日止九個月,本集團大部分交易以港元計值。本集團並無面臨任何重大外匯風險。

Management Discussion and Analysis

管理層討論與分析

CAPITAL COMMITMENTS

As at 31 December 2022, the Group did not have any material capital commitments.

CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES

The capital of the Group comprised only ordinary shares. On 17 June 2022, the Company has placed a total of 77,748,000 placing shares (the “Placing”). For details, please refer to the announcements of the Company dated 31 May 2022 and 17 June 2022.

Moreover, the Company held an extraordinary general meeting on 18 July 2022 and passed the resolutions on: (i) the share consolidation on the basis that every thirty (30) issued and unissued existing shares of par value of HK\$0.01 each in the share capital of the Company has been consolidated into one (1) consolidated share of par value of HK\$0.30 each (“Share Consolidation”) and change the board lot size for trading on the Stock Exchange from 12,000 existing shares to 2,000 consolidated shares after Share Consolidation, which became effective on 20 July 2022; (ii) reduce the issued share capital of the Company by cancelling the paid up capital to the extent of HK\$0.29 each from the capital and share premium of the Company towards offsetting the accumulated losses of the Company which became effective on 29 September 2022 (“Capital Reduction”); and (iii) the authorized but unissued consolidated shares of par value of HK\$0.3 each be sub-divided into thirty (30) new shares of par value of HK\$0.01 each immediately following the Capital Reduction. For details, please refer to the announcements of the Company dated 8 June 2022, 18 July 2022, 24 August 2022, 26 September 2022 and 28 September 2022 and the circular of the Company dated 24 June 2022.

資本承擔

於2022年12月31日，本集團並無任何重大資本承擔。

資本架構、流動資金及財務資源

本集團之資本僅由普通股組成。於2022年6月17日，本公司已配售合共77,748,000股配售股份（「配售事項」）。有關詳情，請參閱本公司日期為2022年5月31日及2022年6月17日的公告。

此外，本公司於2022年7月18日舉行股東特別大會並通過有關以下各項的決議案：(i)股份合併，基準為將本公司股本中每三十(30)股每股面值0.01港元之已發行及未發行現有股份合併為一(1)股每股面值0.30港元之合併股份（「股份合併」），及於股份合併（於2022年7月20日生效）後將於聯交所買賣之每手買賣單位由12,000股現有股份更改為2,000股合併股份；(ii)通過從本公司的股本及股份溢價中註銷繳足股本（以每股0.29港元為限）削減本公司的已發行股本，以抵銷本公司之累計虧絀（「股本削減」，於2022年9月29日生效）；及(iii)緊隨股本削減後每股面值0.3港元之法定但未發行合併股份拆細為三十(30)股每股面值0.01港元之新股份。有關詳情，請參閱本公司日期為2022年6月8日、2022年7月18日、2022年8月24日、2022年9月26日及2022年9月28日之公告及本公司日期為2022年6月24日之通函。

Management Discussion and Analysis

管理層討論與分析

CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES (Continued)

As at 31 December 2022, the Group's borrowings comprised (i) lease liabilities of approximately HK\$8.8 million (31 March 2022: HK\$8.9 million) and (ii) bonds of principal amount of approximately HK\$1.5 million (31 March 2022: Nil) which carries a fixed coupon interest rate of 3% per month. The bonds are unsecured and unguaranteed and will be matured January 2023 and February 2023. The Group's gearing ratio, calculated by dividing total borrowings by total equity, was approximately 179.2% (31 March 2022: 45.5%). The increase in the gearing ratio was mainly attributable to (i) bond recognised in this period and (ii) decrease in equity base resulted from loss recognised in this period.

CONTINGENT LIABILITIES

As at 31 December 2022, the Group did not have any material contingent liabilities.

PLEDGE OF ASSETS

As at 31 December 2022, the Group did not have any mortgage or charge over its assets.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

As at 31 December 2022, the Company did not have any significant investments, material acquisitions and disposals of subsidiaries and associated companies.

EVENTS AFTER THE REPORTING PERIOD

There are no material events undertaken by the Company or the Group subsequent to 31 December 2022 and up to the date of this report.

資本架構、流動資金及財務資源 (續)

於2022年12月31日，本集團之借貸包括(i)租賃負債約8.8百萬港元(2022年3月31日：8.9百萬港元)及(ii)按固定票息利率每月3厘計息本金額約1.5百萬港元(2022年3月31日：無)的債券。該等債券為無抵押及無擔保，且將於2023年1月及2023年2月到期。本集團之負債比率(按借貸總額除以權益總額計算)約為179.2%(2022年3月31日：45.5%)。負債比率增加主要是由於(i)本期間確認債券及(ii)本期間確認虧損令權益基數減少所致。

或然負債

於2022年12月31日，本集團並無任何重大或然負債。

資產抵押

於2022年12月31日，本集團並無將其資產作任何按揭或抵押。

重大投資、重大收購及出售附屬公司及聯屬公司

於2022年12月31日，本公司並無任何重大投資、重大收購及出售附屬公司及聯營公司。

報告期後事項

於2022年12月31日後及直至本報告日期，本公司或本集團並無重大事項。

Management Discussion and Analysis

管理層討論與分析

USE OF NET PROCEEDS

(i) Proceeds from the listing

The Company was listed on GEM of the Stock Exchange on 15 February 2017 (the "Listing") and the net proceeds raised by the Company from the Listing were approximately HK\$53.5 million. The net proceeds from the Listing have been applied and fully utilised as follows:

所得款項淨額用途

(i) 上市之所得款項

本公司於2017年2月15日在聯交所GEM上市(「上市」)，本公司自上市籌集所得款項淨額約為53.5百萬港元。上市所得款項淨額已獲運用及悉數使用如下：

	Actual net proceeds from the Listing	Amount utilised up to 31 March 2021	Unused net proceeds from the Listing as at 31 March 2021	Revised allocation of unutilised net proceeds from the Listing	Amount utilised	Unused net proceeds from the Listing
	實 際 上 市 所 得 款 項 淨 額	直 至 2021年 3月31日 已 動 用 金 額	於 2021年 3月31日 未 動 用 上 市 所 得 款 項 淨 額	未 動 用 上 市 所 得 款 項 淨 額 的 經 修 訂 分 配	已 動 用 金 額	未 動 用 上 市 所 得 款 項 淨 額
	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Opening new hotpot restaurants	開設新火鍋店	27,000	14,480	12,520	3,000	-
Setting up a central kitchen	設立中央廚房	6,000	785	-	-	-
Settlement of balance of consideration payable for the acquisition	償付收購事項之應付代價結餘	-	-	5,215	9,000	-
Enhancement of existing hotpot restaurants	提升現有火鍋店	12,000	8,757	3,243	2,000	-
Strengthening information technology system	加強資訊科技系統	2,000	575	1,425	-	-
Setting up a new head office	設立新總部	3,000	3,000	-	-	-
General working capital	一般營運資金	3,500	3,500	-	8,403	-
		53,500	31,097	22,403	22,403	-

Note: The Board resolved to change the use of net proceeds from the Listing amounting to HK\$22.4 million on 8 April 2021. For details, please refer to the announcement of the Company dated 8 April 2021.

附註：董事會於2021年4月8日決議更改上市所得款項淨額22.4百萬港元的用途。有關詳情，請參閱本公司日期為2021年4月8日的公告。

Management Discussion and Analysis

管理層討論與分析

USE OF NET PROCEEDS (Continued)

(ii) Proceeds from the placing

References are made to the announcements of the Company dated 31 May 2022 and 17 June 2022, the Company has placed a total of 77,748,000 Placing Shares at HK\$0.038 per Placing Share (the "Placing") on 17 June 2022 and the Company received net proceeds from the Placing of approximately HK\$2.84 million.

As at the date of this report, the net proceeds from the Placing was fully utilised for general working capital of the Group.

所得款項淨額用途(續)

(ii) 配售所得款項

茲提述本公司日期為2022年5月31日及2022年6月17日的公告，本公司已於2022年6月17日按每股配售股份0.038港元配售合共77,748,000股配售股份（「配售事項」），及本公司自配售事項獲得的所得款項淨額約為2.84百萬港元。

於本報告日期，配售事項所得款項淨額悉數用作本集團一般營運資金。

Other Information

其他資料

INTERESTS AND SHORT POSITIONS OF DIRECTORS AND CHIEF EXECUTIVE IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

The interests of the directors in the share options of the Company are detailed in the “SHARE OPTIONS” stated below.

Save as disclosed above, so far as the Directors are aware of, as at the date of this report, none of the Directors and the chief executive of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Stock Exchange: (i) pursuant to Divisions 7 and 8 of Part XV of the SFO (including any interests and short positions in which they are taken or deemed to have under such provisions of the SFO); or (ii) pursuant to section 352 of the SFO, to be entered in the register referred to therein (the “Register”); or (iii) pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules relating to securities transactions by Directors to be notified to the Company and the Stock Exchange.

董事及主要行政人員於本公司及其相聯法團的股份、相關股份及債權證中的權益及淡倉

董事於本公司購股權中的權益詳情載於下文所述之「購股權」。

除上文所披露者外，據董事所知，於本報告日期，概無本公司董事及主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份或債權證中擁有任何：(i) 根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益或淡倉（包括根據證券及期貨條例該等條文被當作或視為擁有的任何權益及淡倉）；或(ii)根據證券及期貨條例第352條須記錄於該條所指登記冊（「登記冊」）的權益或淡倉；或(iii)根據GEM上市規則第5.46至5.67條有關董事進行證券交易的規定須知會本公司及聯交所的權益或淡倉。

Other Information

其他資料

INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

So far as the Directors are aware of, as at the date of this report, the Directors were not aware of any other persons who/entities which were directly or indirectly interested in 5% or more of the issued voting shares of the Company, and: (i) had any interest or short position in the shares or underlying shares that would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO; or (ii) which would be recorded in the Substantial Shareholders' Register required to be kept under section 336 of the SFO.

Save as disclosed above, as at the date of this report, the Directors were not aware of any persons who had any interest or short position in the shares or underlying shares that would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which would be recorded in the Substantial Shareholders' Register required to be kept under section 336 of the SFO.

COMPETING BUSINESS

None of the Directors or the controlling shareholders of the Company or any of their respective close associates (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules")) had an interest in any business which competes or is likely to compete, either directly or indirectly, with the businesses of the Group or any other conflicts of interest which any such person has or may have with the Group during the nine months ended 31 December 2022.

主要股東於本公司及其相聯法團的股份、相關股份及債權證中的權益及淡倉

據董事所知，於本報告日期，董事並不知悉任何其他人士／實體直接或間接擁有本公司具表決權已發行股份5%或以上權益；及(i)於股份或相關股份中擁有任何根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉；或(ii)記錄於根據證券及期貨條例第336條須存置的主要股東登記冊的權益或淡倉。

除上文披露者外，於本報告日期，董事並不知悉任何人士於股份或相關股份中擁有任何根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉或記錄於根據證券及期貨條例第336條須存置的主要股東登記冊的權益或淡倉。

競爭業務

本公司董事或控股股東或任何彼等各自之緊密聯繫人（定義見聯交所GEM證券上市規則（「GEM上市規則」））於截至2022年12月31日止九個月概無於對本集團業務構成或可能構成直接或間接競爭之任何業務中擁有權益，而任何該等人士與本集團之間亦不存在或可能存在于任何其他利益衝突。

Other Information

其他資料

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

The issued shares of the Company were listed on GEM of the Stock Exchange on the Listing Date. Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any listed securities of the Company after the Listing Date and up to nine months ended 31 December 2022.

CORPORATE GOVERNANCE CODE

For the nine months ended 31 December 2022, the Directors consider that the Company has complied with the code provisions set out in the Corporate Governance Code (the "CG Code") as set out in Appendix 15 to the GEM Listing Rules except for the following deviation from the Code provisions:

1. Code Provision A.2.1

Code provision A.2.1 stipulated that the roles of chairman and chief executive should be separate and should not be performed by the same individual. The post of the chief executive of the Company has remained vacant since 23 November 2020 and as at the date of this report. The duties of chief executive have been performed by other executive Directors. As there is a clear division of responsibilities of each Director, the vacancy of the post of chief executive did not have any material impact on the operations of the Group. Nevertheless, the Board will review the current structure from time to time and if a candidate with suitable knowledge, skill and experience is identified, the Board will make an appointment to fill the post of chief executive as appropriate.

購入、出售或贖回上市證券

本公司已發行股份已於上市日期在聯交所GEM上市。於上市日期後至截至2022年12月31日止九個月，本公司及其任何附屬公司均無購入、出售或贖回任何本公司上市證券。

企業管治守則

截至2022年12月31日止九個月，董事認為本公司已遵守載於GEM上市規則附錄15的企業管治守則（「企業管治守則」）所載守則條文，惟以下偏離守則條文的情況除外：

1. 守則條文第A.2.1條

守則條文第A.2.1條規定，主席及行政總裁的角色應該予以分開，不應由同一人士擔任。自2020年11月23日以來及於本報告日期，本公司行政總裁的職位一直空缺。行政總裁的職責已由其他執行董事履行。由於各董事均明確職責分工，故行政總裁職位的空缺對本集團的運營並無產生任何重大影響。儘管如此，董事會將不時檢討目前的架構。倘物色到具有適當知識、技能及經驗的候選人，董事會將酌情作出委任，以填補行政總裁的職位。

Other Information

其他資料

CORPORATE GOVERNANCE CODE (Continued)

2. Rule 5.05(1) and 5.28 of the GEM Listing Rules

Reference is made to the announcement of the Company dated 17 November 2022 in relation to the resignation of Ms. Wong Syndia D., the Company fails to meet the requirements of (i) having at least three independent non-executive Directors on the Board and (ii) the members of the audit committee of the Company are not less than three under 5.05(1) and 5.28 of the GEM Listing Rules, the Company is still making its best endeavor to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as possible pursuant to the GEM Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

DIRECTORS' SECURITIES TRANSACTIONS

The Company adopted a code of conduct regarding Directors' securities transactions on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries of all Directors, the Company confirms that the Directors have complied with such required standard of dealings and the Company's code of conduct regarding Directors' securities transactions for the nine months ended 31 December 2022.

企業管治守則 (續)

2. GEM上市規則第5.05(1)條及第5.28條

茲提述本公司日期為2022年11月17日之公告，內容有關王詩迪女士辭任，本公司未能符合根據GEM上市規則第5.05(1)及5.28條項下有關(i)董事會須有最少三位獨立非執行董事及(ii)本公司審核委員會成員不得少於三名之規定，本公司將根據GEM上市規則致力物色合適人選以盡快填補董事會獨立非執行董事一職之臨時空缺。本公司將會於適當時候作出進一步公告。

董事進行證券交易

本公司採納有關董事進行證券交易之行為守則，其條款不遜於GEM上市規則第5.48至5.67條規定所需交易標準。本公司已向所有董事作出特定查詢，確認董事於截至2022年12月31日止九個月一直遵守有關董事進行證券交易所需交易標準及本公司行為守則。

Other Information

其他資料

SHARE OPTION

Share option scheme

In accordance with Chapter 23 of GEM Listing Rules, the Company has refreshed the share option scheme conditionally adopted by the resolutions in writing of all the shareholders passed on 20 January 2017, as approved by the shareholders of the Company at the extraordinary general meeting held on 27 May 2022 ("Refreshed Share Option Scheme").

The movements of the Company's share option scheme during the nine months ended 31 December 2022 are as follows:

Name of Director	Position/capacity	Date of grant	Exercise price per share (Note)	Exercise period	Number of share options as at 1 April 2022 (Note) 於2022年4月1日 購股權數目 (附註)	Lapsed during the period	Number of options as at 31 December 2022
董事姓名	職位/職能	授出日期	每股行使價 (附註)	行使期		期內失效	於2022年12月31日 購股權數目
Mr. Chow Yik	Chairman and Executive Director	10.1.2022	HK\$6.87	10.1.2022-9.1.2032	129,200	-	129,200
周焯先生	主席兼執行董事	2022年1月10日	6.87港元	2022年1月10日至 2032年1月9日	129,200	-	129,200
Mr. Tsui Wing Tak	Executive Director	10.1.2022	HK\$6.87	10.1.2022-9.1.2032	129,200	-	129,200
徐永得先生	執行董事	2022年1月10日	6.87港元	2022年1月10日至 2032年1月9日	129,200	-	129,200
Ms. Ho Oi Kwan (resigned on 20 December 2022)	Executive Director	10.1.2022	HK\$6.87	10.1.2022-9.1.2032	129,200	(129,200)	-
何愛群女士 (於2022年12月20日 辭任)	執行董事	2022年1月10日	6.87港元	2022年1月10日至 2032年1月9日	129,200	(129,200)	-
					387,600	(129,200)	258,400

Note: Following the Share Consolidation became effective on 20 July 2022, adjustments have been made to the exercise prices of the granted share options and the number of Consolidated Shares to be issued upon the exercise of the granted share options.

購股權

購股權計劃

根據GEM上市規則第23章，經本公司股東於2022年5月27日舉行的股東特別大會上批准後，本公司已更新全體股東於2017年1月20日通過書面決議案有條件採納的購股權計劃（「經更新購股權計劃」）。

於截至2022年12月31日止九個月，本公司購股權計劃變動如下：

附註：繼股份合併於2022年7月20日生效後，已對已授出購股權的行使價及已授出購股權獲行使時將予發行的合併股份數目作出調整。

Other Information

其他資料

SHARE OPTION (Continued)

Share option scheme (Continued)

Except as disclosed above, no share option lapsed or was granted, exercised or cancelled by the Company under the Refreshed Share Option Scheme during the nine months ended 31 December 2022 and there was no share option outstanding under the Refreshed Share Option Scheme as at 31 December 2022.

AUDIT COMMITTEE

The audit committee of the Company (the "Audit Committee") was established on 20 January 2017 with written terms of reference in compliance with Rules 5.28 and 5.29 of the GEM Listing Rules and code provision C.3.3 of the CG Code. The primary duties of the Audit Committee are to review the Company's draft annual, interim and quarterly financial reports and accounts and to provide advice and comments thereon to the Board. The Audit Committee is also responsible for reviewing and supervising the financial reporting process and internal control procedures of the Group.

The Audit Committee currently consists of two independent non-executive Directors namely Mr. Chong Alex Tin Yam and Mr. Chan Kwan Yung. The chairman of the Audit Committee is Mr. Chong Alex Tin Yam, who has appropriate professional qualifications and experience in accounting matters.

The Audit Committee has reviewed the unaudited consolidated financial statements of the Group for the nine months ended 31 December 2022 and is of the view that such results complied with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures have been made.

購股權 (續)

購股權計劃 (續)

除上文所披露外，截至2022年12月31日止九個月內，概無購股權根據經更新購股權計劃而失效或本公司概無根據經更新購股權計劃授出、行使或註銷任何購股權，而於2022年12月31日，經更新購股權計劃項下亦無尚未行使購股權。

審核委員會

本公司審核委員會（「審核委員會」）於2017年1月20日成立，並根據GEM上市規則第5.28及5.29條以及企業管治守則的守則條文第C.3.3條制定書面職權範圍。審核委員會之主要職責為審閱本公司草擬之全年、中期及季度財務報告及賬目，並就此向董事會提供建議及意見。審核委員會亦負責審閱及監督本集團之財務申報程序及內部監控程序。

審核委員會現時由兩名獨立非執行董事組成，即莊天任先生及陳鈞勇先生。審核委員會主席為莊天任先生，彼於會計事宜方面擁有適當專業資格及經驗。

審核委員會已審閱本集團截至2022年12月31日止九個月的未經審核綜合財務報表，認為有關業績已遵守適用會計準則、GEM上市規則項下規定及其他適用法例規定，並已作出充足披露。

Other Information

其他資料

FORWARD LOOKING STATEMENTS

There can be no assurance that any forward-looking statements regarding the business development of the Group set out in this Management Discussion and Analysis or any of the matters set out therein are attainable, will actually occur or will be realised or are complete or accurate. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and not to place undue reliance on the information disclosed herein. Any holder of securities or potential investor of the Company who is in doubt is advised to seek advice from professional advisors.

By order of the Board
CBK Holdings Limited
CHOW Yik
Chairman and Executive Director

Hong Kong, 13 February 2023

As at the date of this report, the chairman and an executive Director is Mr. CHOW Yik, the executive Director is Mr. TSUI Wing Tak and the independent non-executive Directors are Mr. CHAN Kwan Yung and Mr. CHONG Alex Tin Yam.

This report will remain on the Stock Exchange website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.cbk.com.hk.

前瞻性陳述

概不保證本管理層討論與分析所載有關本集團業務發展之任何前瞻性陳述或本報告所載之任何事宜可獲達成、將會實際發生或將會實現或屬完整或準確。本公司股東及／或潛在投資者於買賣本公司證券時務請審慎行事，且不應過度依賴本報告所披露之資料。任何本公司證券持有人或潛在投資者如有疑問，務請尋求專業顧問之意見。

承董事會命
國茂控股有限公司
主席兼執行董事
周翊

香港，2023年2月13日

於本報告日期，主席兼執行董事為周翊先生；執行董事為徐永得先生；以及獨立非執行董事為陳鈞勇先生及莊天任先生。

本報告將自其刊發日期起計最少一連七日刊載於聯交所網站www.hkexnews.hk「最新上市公司公告」一頁內，亦將刊載於本公司網站www.cbk.com.hk。