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廣東粵運交通股份有限公司

Guangdong Yueyun Transportation Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03399)

POSITIVE PROFIT ALERT

This announcement is made by Guangdong Yueyun Transportation Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the financial information currently available to it, the Company expects a reduction in net losses attributable to shareholders of the parent company for the year ended 31 December 2022, approximately by 30% to 35%, compared to that of the corresponding period of 2021 (restated). The expected increase in the net profit attributable to shareholders of the parent company is mainly attributable to (i) the increase in investment income due to the disposal of 100% equity interest in Guangdong Province Transportation Engineering Company Limited, a wholly-owned subsidiary of the Company, during the period; and (ii) the promotion of “one policy for one enterprise” in the road transportation business which significantly reduced cost and boosted efficiency.

The information contained in this announcement is a preliminary assessment by the management of the Company based on the information made available to it as at the date hereof and the consolidated management accounts of the Company which has not been confirmed or audited by the auditor of the Company. Further details of the financial results and performance of the Group for the year ended 31 December 2022 will be disclosed in the annual results announcement of the Group, which will be published before the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Guangdong Yueyun Transportation Company Limited
Guo Junfa
Chairman of the Board

Guangzhou, the PRC
17 February 2023

As at the date of this announcement, the Board comprises Mr. Guo Junfa, Mr. Zhu Fang, Mr. Huang Wenban and Mr. Hu Xianhua as executive directors of the Company, Mr. Chen Min and Mr. Chen Chuxuan as non-executive directors of the Company, and Mr. Su Wujun, Ms. Huang Yuan, Mr. Shen Jialong and Mr. Zhang Xiangfa as independent non-executive directors of the Company.

* For identification purpose only