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KINGDEE INTERNATIONAL SOFTWARE GROUP COMPANY LIMITED
金蝶國際軟件集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 268)

PROFIT WARNING

This announcement is made by Kingdee International Software Group Company Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and a preliminary assessment of the financial performance of the Group, for the year ended 31 December 2022, the Group is expected to record a total revenue ranging from approximately RMB4,800.27 million to approximately RMB5,008.98 million, representing an increase of approximately 15%-20% as compared to the corresponding period of 2021 (for the year ended 31 December 2021: approximately RMB4,174.15 million). Revenue from the Group’s cloud services business during the year ended 31 December 2022 is expected to be ranging from approximately RMB3,585.95 million to approximately RMB3,861.79 million, representing an increase of approximately 30%-40% as

compared to the corresponding period of 2021 (for the year ended 31 December 2021: approximately RMB2,758.42 million). Revenue from the cloud services business accounted for approximately 72%-80% of the total operation revenue of the Group (for the year ended 31 December 2021: approximately 66%). For the year ended 31 December 2022, the Group's cloud subscription annual recurring revenue (ARR) is expected to increase by approximately 35%-38% as compared to the corresponding period of 2021. For the year ended 31 December 2022, it is expected that the Group will record a loss attributable to owners of the Company ranging from approximately RMB362.80 million to approximately RMB423.26 million (for the year ended 31 December 2021: approximately RMB302.33 million), which were mainly affected by the following factors:

- i. the continuous increase in the Group's investment in the research and development of cloud products, especially Kingdee Cloud Constellation and HR SaaS, in 2022; and
- ii. obstacles to some of the marketing and implementation activities of the Group as a result of the COVID-19 pandemic in 2022.

The Board and the management of the Company have full confidence in the long-term development of the Group.

The Company is still in the process of finalising its annual results for the year ended 31 December 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and have not been audited or reviewed by the Company's auditor or the audit committee of the Company. Further details of the Group's financial results for the year ended 31 December 2022 will be announced in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
**Kingdee International Software
Group Company Limited**
Xu Shao Chun
Chairman

Shenzhen, the People's Republic of China, 21 February 2023

As at the date of this announcement, the Board comprises Mr. Xu Shao Chun (Chairman of the Board and Chief Executive Officer) and Mr. Lin Bo (Chief Financial Officer) as executive Directors; Ms. Dong Ming Zhu and Mr. Gary Clark Biddle as non-executive Directors; and Mr. Zhou Jun Xiang, Ms. Katherine Rong Xin and Mr. Bo Lian Ming as independent non-executive Directors.