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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 540)**

## **ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE UPDATE ON POSSIBLE TRANSACTION**

This announcement is made pursuant to Rule 3.7 of The Code on Takeovers and Mergers (“**Takeovers Code**”).

Reference is made to the announcements of Speedy Global Holdings Limited (the “**Company**”) dated 3 and 30 January 2023 and 6 February 2023, in relation to, among others, the MOU and the Possible Transaction (the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

### **STATUS OF NEGOTIATION**

The Board has been informed by the Selling Shareholders that the Potential Purchaser should have completed the due diligence on the Company and has not indicated that they are not satisfied with the result of the due diligence in any material aspect. The discussion between the Selling Shareholders and the Potential Purchaser in respect of the Possible Transaction is still on-going. It is expected that the Selling Shareholders and the Potential Purchaser shall commence negotiating the terms of the formal sale and purchase agreement soon.

Save for the MOU, no formal or legally binding agreement has been entered into between the Selling Shareholders and the Potential Purchaser or any other parties in respect of the Possible Transaction.

### **MONTHLY ANNOUNCEMENTS**

In accordance with Rule 3.7 of the Takeovers Code, monthly announcement(s) will be made until announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

**If the Possible Transaction materialises, it will lead to a change in control of the Company and a mandatory general offer under Rule 26.1 of the Takeovers Code. As at the date of this announcement, no formal agreements have been entered into in respect of the Possible Transaction, and the discussion is still in progress and the Possible Transaction may or may not proceed.**

**WARNINGS: There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of Takeovers Code. The Possible Transaction may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**Speedy Global Holdings Limited**  
**Huang Chih Shen**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 February 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Huang Chih Shen and Ms. Huang Li Hun, Serlina; the independent non-executive directors of the Company are Mr. Wong Ting Kon, Ms. Pang Yuen Shan, Christina and Mr. Chang Cheuk Cheung, Terence.*

*The Board jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*