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China Nonferrous Mining Corporation Limited **中國有色礦業有限公司**

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

Profit Warning

China Nonferrous Mining Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby issues this announcement pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record the profit attributable to owners of the Company of approximately US\$251 million for the year ended 31 December 2022, representing a decrease of approximately 29.7% as compared to the corresponding period in 2021.

The Board expects the Group to record a year-on-year decrease in profit attributable to owners of the Company for the year ended 31 December 2022, mainly due to factors such as the fluctuation of copper and cobalt prices as well as increase in the costs of production and other factors.

As at the date of the announcement, the Company was in the course of finalising the annual results of the Group for the year ended 31 December 2022. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, and such information or data has not been audited or reviewed by the auditors or the audit committee of the Company. The figures are pending to be confirmed and adjusted, if necessary. Shareholders and potential investors should read the Group’s annual results announcement for the year ended 31 December 2022 carefully, which is expected to be published by the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Nonferrous Mining Corporation Limited
Chaoran ZHU and Man Yi WONG
Joint Company Secretaries

Beijing, 8 March 2023

As at the date of this announcement, the Board of Directors comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN as a non-executive Director; and Mr. Dingfan QIU, Mr. Jingwei LIU and Mr. Huanfei GUAN as independent non-executive Directors.