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**EAST BUY**

**东 方 甄 选**

**East Buy Holding Limited**

**東方甄選控股有限公司**

*(formerly known as Koolearn Technology Holding Limited 新東方在綫科技控股有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1797)**

## **CHANGE OF COMPANY NAME, SHORT STOCK NAME, AND COMPANY LOGO**

References are made to the announcement of East Buy Holding Limited (formerly known as Koolearn Technology Holding Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 5 January 2023, the circular dated 13 January 2023 (the “**Circular**”), and the poll results announcement dated 31 January 2023 in relation to the proposed change of company name. Unless otherwise defined, capitalised terms in this announcement will have the same meanings as those defined in the Circular.

### **CHANGE OF COMPANY NAME**

The board of directors (the “**Board**”) is pleased to announce that, following the passing of the special resolution at the EGM held on 31 January 2023, the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in the Cayman Islands on 2 February 2023, certifying that the English name of the Company has been changed from “Koolearn Technology Holding Limited” to “East Buy Holding Limited” and the dual foreign name of the Company has been changed from “新東方在綫科技控股有限公司” to “東方甄選控股有限公司”.

The Certificate of Registration of Alternation of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 27 February 2023 confirming the registration of the new English and Chinese name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong).

### **CHANGE OF SHORT STOCK NAME**

The English and Chinese short stock names for trading in the securities of the Company on the Stock Exchange will be changed from “KOOLEARN” and “新東方在綫” to “EAST BUY” and “東方甄選”, respectively, effective from 9:00 a.m. on 14 March 2023. The stock code of the Company remains unchanged as “1797”.

## CHANGE OF COMPANY LOGO

The logo of the Company will be changed from  to  , effective on the date of this announcement.

## EFFECT ON SHAREHOLDERS

The above changes will not affect the rights of Shareholders or the Group's operations and financial position. All existing share certificates of the Company bearing the existing name of the Company will, after our change of company name becomes effective, continue to be evidence of legal title to the Company's shares and valid for trading, settlement, registration and delivery purposes. With effect from 14 March 2023, any new share certificates of the Company issued after our change of company name takes effect will bear the Company's new name. There will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the Company's new name.

By order of the Board  
**East Buy Holding Limited**  
**Mr. YU Minhong**  
*Chairman of the Board*

Hong Kong, 9 March 2023

*As of the date of this announcement, the Board comprises the following members: Mr. SUN Dongxu and Mr. YIN Qiang as executive Directors; Mr. YU Minhong and Ms. SUN Chang as non-executive Directors; and Mr. LIN Zheyang, Mr. TONG Sui Bau and Mr. KWONG Wai Sun Wilson as independent non-executive Directors.*