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## **Imperium Technology Group Limited**

**帝國科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0776)**

### **PROFIT WARNING**

This announcement is made by Imperium Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year**”), the Group is expected to record a net loss for the Year of not less than HK\$178.9 million as compared to the net loss of approximately HK\$100.4 million for the year ended 31 December 2021.

The Board considered that the increase in the aforesaid loss was mainly attributable to (i) revenue in online game segment was much lower than expectation due to delay in launching metaverse related games and platforms; (ii) revenue in cloud computing segment was significantly lower than expectation due to the drop of price of cryptocurrencies over 50%; (iii) increase in operating expenses including share based payment in an amount equivalent to approximately HK\$56.1 million and the expenditure on development and promotion of metaverse-related projects; and (iv) the impairment loss of approximately HK\$43.9 million arising from mining machines of Filecoin and Chia coins and cryptocurrency deposits and receivables and cryptocurrencies held by the Group.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2022 (the “**Annual Results**”). The information contained in this announcement is only a preliminary assessment based on the unaudited consolidated management accounts of the Group and the information currently available for the time being, which have not been confirmed or reviewed by the audit committee of the Company and may be subject to adjustments. The Shareholders and investors are advised to read the Annual Results announcement carefully, which is expected to be released on 31 March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Imperium Technology Group Limited**  
**Cheng Ting Kong**  
*Chairman*

Hong Kong, 9 March 2023

*As at the date of this announcement, the executive Directors are Mr. Cheng Ting Kong, Ms. Yeung So Mui, Mr. Lin Junwei, Mr. Yau Chak Fung and Mr. Yeung Tong Seng Terry; and the independent non-executive Directors are Mr. Fung Tze Wa, Mr. Ting Wong Kacee and Mr. Tse Ting Kwan.*