

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **XINDA INVESTMENT HOLDINGS LIMITED**

### **鑫達投資控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1281)**

### **PROFIT WARNING**

This announcement is made by Xinda Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company informs the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management account of the Group for the year ended 31 December 2022 (the “**Year 2022**”) and the information currently available to the Group, the Group is expected to record a net loss of approximately RMB300,000,000 to RMB350,000,000 attributable to owners of the Company in Year 2022, while there was a net loss of RMB28,221,000 attributable to owners of the Company in year ended 31 December 2021 (the “**Year 2021**”).

According to the information currently available to the Board, the substantial increase in loss attributable to owners of the Company is mainly attributable to, among others, the following factors: (i) affected by the dramatic adjustment of the domestic real estate industry, an associate of the Group made a relatively significant amount of provision on impairment loss for its certain other receivables held by the associate from the property developer for the Year 2022. For this reason, the Group recognized a net loss of approximately RMB265,854,000 from the share of result of associate accounted for using the equity method for the Year 2022, while a net profit of RMB2,457,000 was recognized for the Year 2021; and (ii) due to the deterioration of the business environment, the Group made a provision on impairment losses for some financial assets and trade receivables approximately RMB31,670,000 in the Year 2022, while reversal of impairment losses approximately RMB5,735,000 in the Year 2021.

As the Company is still in the process of preparing and finalising the annual results for the Year 2022, the information contained in this announcement is only a preliminary assessment made by the Board and the Company’s management based on a preliminary review of the unaudited consolidated management account of the Group for the year ended 31 December 2022 and the information currently

available to the Group, which has not been audited nor confirmed by the auditors or the audit committee of the Company, and is subject to finalisation and adjustments. The results announcement for the Year 2022 of the Group is expected to be published in the end of March 2023.

**The Shareholders and the potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xinda Investment Holdings Limited**  
**Wei Qiang**  
*Chairman*

Hebei, 10 March 2023

*As at the date of this announcement, the executive Director is Mr. Wei Qiang, and the independent non-executive Directors are Dr. Han Qinchun, Mr. Wong Yik Chung, John and Mr. Feng Zhidong.*