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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock Code: 1071)

PROFIT WARNING

Huadian Power International Corporation Limited* (the "**Company**", together with its subsidiaries, the "**Group**") hereby issues this announcement pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, pursuant to the International Financial Reporting Standards, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a profit or loss for the year attributable to equity holders of the Company approximately ranging from a loss of RMB200 million to a profit of RMB100 million for the year ended 31 December 2022, representing a decrease of loss of approximately RMB3.142 billion to RMB3.442 billion as compared to the corresponding period in 2021.

The Board expects the Group to record a year-on-year decrease in loss for the year ended 31 December 2022, mainly due to factors below: in 2022, the Group took multiple measures to tap into potentials and increase efficiency, gradually implemented the policy of rising on-grid power price of coal-fired generating units, and increased the income from equity investments year-on-year, reduced the impact of high coal and gas prices on efficiency, and operating results improved significantly year-on-year.

As at the date of this announcement, the Company is in the course of finalising the annual results of the Group for the year ended 31 December 2022. The information contained in this

announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, and such information or data has not been audited or reviewed by the auditors or the audit committee of the Company. The figures are pending to be confirmed and adjusted, if necessary. Shareholders and potential investors should read the Group's annual results announcement for the year ended 31 December 2022 carefully, which is expected to be published by the end of March 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huadian Power International Corporation Limited*
Qin Jiehai
Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Li Menggang (Independent Non-executive Director) and Wang Yuesheng (Independent Non-executive Director).

Beijing, the PRC
14 March 2023

** For identification purpose only*