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PENTAMASTER INTERNATIONAL LIMITED
檳傑科達國際有限公司
(Incorporated in the Cayman Island with limited liability)
(Stock code: 1665)

**FULFILLMENT OF PROFIT GUARANTEE IN RELATION TO THE
ACQUISITION OF TP CONCEPT SDN. BHD.**

References are made to (i) the announcements of the Company dated 26 September 2019 and 27 September 2019 in relation to the acquisition of 100% equity interest in TP Concept Sdn. Bhd. (“**TP**”) comprising 250,000 ordinary shares each fully paid up for a total purchase consideration of MYR21,000,000 from the shareholders of TP (the “**Vendors**”) by Pentamaster Equipment Manufacturing Sdn. Bhd., a wholly owned subsidiary of the Company and (ii) the announcement of the Company dated 25 February 2021 in relation to the extension of profit guarantee period (collectively, the “**Previous Announcements**”). Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Previous Announcements.

PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF TP

As disclosed in the Previous Announcements, pursuant to the SSA and the Supplemental Agreement, the Vendors have undertaken to the Company that the Aggregate Profit Guarantee has to be fulfilled within the Extended Profit Guarantee Period (the “**Performance Guarantee**”).

The Board is pleased to announce that the Aggregate Profit Guarantee has been fulfilled within the Extended Profit Guarantee Period and the Final Balance Release has been released to the Vendors. Therefore, the Performance Guarantee has been fulfilled.

By order of the Board
Pentamaster International Limited
Chuah Choon Bin
Chairman and Executive Director

Malaysia, 15 March 2023

As at the date of this announcement, the Board comprises Mr. Chuah Choon Bin and Ms. Gan Pei Joo as executive Directors; Mr. Leng Kean Yong as non-executive Director; and Ms. Chan May May, Dr. Chuah Jin Chong and Mr. Sim Seng Loong @ Tai Seng as independent non-executive Directors.