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SINO ICT HOLDINGS LIMITED

芯成科技控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00365)

PROFIT WARNING

This announcement is made by Sino ICT Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available, the Group is expected to record a loss attributable to owners of the Company of not more than approximately HK\$25,000,000 for the year ended 31 December 2022 (“**Year 2022**”) as compared to the profit attributable to owners of the Company for the year ended 31 December 2021 (“**Year 2021**”) of approximately HK\$38,282,000.

Based on the information available, the Board considered that the change from profit to loss attributable to owners of the Company for the Year 2022 compared to the Year 2021 was mainly attributable to (i) the establishment of subsidiaries in Year 2022, which was in line with the Group’s strategic plan to expand new businesses. The newly established companies are now in the investment period and therefore the related expenses have increased; (ii) exchange rate fluctuations were relatively high in the Year 2022, resulting into an increase in foreign exchange losses; (iii) gains from investment in listed equity securities have been decreased; and (iv) the pandemic of COVID-19 continued and the domestic outbreak in China spread to many places, which also affected the SMT equipment manufacturing business of the Group.

The Company is still in the process of finalising the annual results of the Group for the Year 2022. The information contained in this announcement is only a preliminary assessment by the management of the Group based on information currently available to the Group. Such information has not been audited or reviewed by the auditor of the Company and audit committee of the Company and may be subject to adjustments or amendments. Further details of the annual consolidated financial information of the Group for the Year 2022 will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board of
Sino ICT Holdings Limited
Yuan I-Pei
Chairman

Hong Kong, 16 March 2023

As at the date of this announcement, the directors are Mr. Yuan I-Pei and Mr. Xia Yuan as executive directors; Mr. Li Yongjun and Mr. Li Jinxian as non-executive directors; and Mr. Wang Yanxin, Mr. Cui Yuzhi, Mr. Bao Yi and Mr. Ping Fan as independent non-executive directors.