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**MILLION TREASURE  
INTERNATIONAL HOLDINGS  
LIMITED**

**萬寶國際控股有限公司**

*(Incorporated in the British Virgin Islands with  
limited liability)*

**GT STEEL CONSTRUCTION  
GROUP LIMITED**

*(Incorporated in the Cayman Islands with  
limited liability)*

**(Stock code: 8402)**

**(Warrant code: 8209)**

**JOINT ANNOUNCEMENT**

**DELAY IN DESPATCH OF COMPOSITE DOCUMENT  
IN RELATION TO THE UNCONDITIONAL MANDATORY CASH OFFERS BY**



**FOR AND ON BEHALF OF**

**MILLION TREASURE INTERNATIONAL HOLDINGS LIMITED  
TO ACQUIRE ALL THE ISSUED SHARES AND OUTSTANDING WARRANTS OF  
GT STEEL CONSTRUCTION GROUP LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR AGREED TO BE ACQUIRED BY  
MILLION TREASURE INTERNATIONAL HOLDINGS LIMITED  
AND PARTIES ACTING IN CONCERT WITH IT)**

References are made to the announcements jointly issued by GT Steel Construction Group Limited (the “**Company**”) and Million Treasure International Holdings Limited (the “**Offeror**”) dated 23 February 2023 in relation to, among other things, the Sale and Purchase Agreement and the Offers (the “**R3.5 Announcement**”), and dated 14 March 2023 in relation to the completion of the Sale and Purchase Agreement (the “**Completion Announcement**”). Terms used in this joint announcement shall have the same meanings as defined in the R3.5 Announcement unless the context requires otherwise.

**DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT**

As stated in the Completion Announcement, the Composite Document, together with the Form(s) of Acceptance, is required to be despatched to the Shareholders and the Warrant Holders within 21 days of the date of the R3.5 Announcement, that is, on or before 16 March 2023, unless consent is granted by the Executive to extend the deadline for the despatch of the Composite Document.

As additional time is required to finalise the contents of the Composite Document, including among other things, the letter from the Independent Financial Adviser to the Independent Board Committee in relation to the Offers, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document, to a date falling on or before 13 April 2023. The Executive has indicated it is minded to grant such consent as at the date of this joint announcement.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document together with the Form(s) of Acceptance is despatched or in the event of any other changes to the expected timetable.

By order of the board of  
**Million Treasure International  
Holdings Limited**  
**Zhang Zhang**  
*Sole Director*

By order of the Board  
**GT Steel Construction  
Group Limited**  
**Ong Cheng Yew**  
*Chairman and Executive Director*

Hong Kong, 16 March 2023

*As at the date of this joint announcement, the Board comprises three executive Directors, namely, Mr. Ong Cheng Yew (Chairman), Ms. Koh Siew Khing and Ms. Chen Xiaoyu; one non-executive Director, namely, Ms. Lin Xiaoqin; and three independent non-executive Directors, namely, Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).*

*This joint announcement includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror or any of its associates or parties acting in concert with it), and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhang Zhang (張璋).*

*The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than those relating to the Group, the Vendor, the Guarantor, or any of their associates or any parties acting in concert with them) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.*

*This joint announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication. This joint announcement will also be published on the Company’s website at [www.gt-steel.com.sg](http://www.gt-steel.com.sg).*